



Parking Commission of the City of St. Louis
Notice of Open Meeting

(Notice Posted Wednesday, August 12, 2015)

Monthly Parking Commission Meeting
August 13, 2015

10:00AM

Treasurer's Office Conference Room
133 South Eleventh Street, Room 300
St. Louis, Missouri 63102

Agenda

- I. Call to Order
- II. Roll Call
- III. Approval of Minutes
- IV. Old Business
 - a. New Technology Rollout Update
- V. New Business
 - a. ParkMobile Contract
 - b. Meter Enforcement After Hours
- VI. Adjournment

A vote may be taken in open session to hold a closed meeting pursuant to Chapter 610 RsMO.



TREASURER'S OFFICE
CITY OF SAINT LOUIS
MISSOURI

1200 Market Street
Room 220, City Hall
St. Louis, MO 63103
(314) 622-4700

TISHAURA O. JONES
Treasurer

St. Louis Parking Commission Meeting
Thursday, August 13, 2015
10:00 a.m.
Treasurer's Office Conference Room
133 South Eleventh Street - Room 300
St. Louis, Missouri 63102

Roll Call:

Honorable Tishaura O. Jones	-	Present
Honorable Darlene Green	-	Excused Absence
Honorable Freeman Bosley	-	Present
Mr. Steve Runde	-	Present
Mr. Carl Phillips	-	Present

Guests:

Jared Boyd - Chief of Staff & Legal Counsel - Treasurer's Office
Leonard Johnson - Deputy Chief of Staff - Treasurer's Office
Makita Abraham - Public Relations Assistant

The Chairman called the meeting to order at 10:10 a.m. A roll call of Commissioners indicated a quorum was present. The Chairman asked the Commissioners if there were any questions or corrections from the previous meeting, there were none. The Chairman entertained a motion to approve the minutes from the June 11, 2015 meeting, the motion was made by Commissioner Phillips and seconded by Commissioner Bosley. The motion was approved by acclamation without objection.

Next, the Chairman asked Leonard Johnson to give an update on the new technology rollout. Mr. Johnson stated the rollout from this point has been moved from Downtown so Downtown and the Souldard area have all ready been outfitted with the new parking technology. They have moved up to the central corridor, including parts of the Central West End, and they will be moving to midtown afterwards.

Mr. Johnson stated this rollout is requiring us to redraw the parking enforcement zones. Parking enforcement zones were totally different than wards. There are times an Alderman requests the number of tickets written in their ward. However, we track tickets



by zones and beats, which are formulated differently than wards. Some zones did not make sense, so we want to make sure it makes sense since we are putting in new technology. Citizens are happy with the new meters and trainings are occurring for those who are not familiar with the pay stations or with the new single space meters. They are showing them how to use it and how to use their debit or credit card and show them they can still use coins.

ParkLouie is our App, which is specifically for St. Louis. In other cities you can use Parkmobile as well. If you are out of town where they are using Parkmobile, you can pull up your App, put in your parking zone and it will find the parking space for you. We have started looking back in July and got those numbers to see how the new meters are performing and making sure that we are putting the technology in places they need to be. Once we have all the technology in place, we will have some of the old technologies in the areas where it might not be smart for us to put in the new technology because of the cost, we will just leave the old single space meters there.

Mr. Boyd stated we are on pace to finish the rollout plan for October. With regards to Parkmobile, the pay by cell provider, we have had about 15,000 transactions per month, a steady increase for the pay by cell App. After some discussion the Chairman asked if there were any questions. Commissioner Bosley asked if this worked anywhere in the country. The Chairman stated "yes" it works anywhere Parkmobile is installed. Commissioner Bosley asked how Parkmobile transfers the money to the city. The Chairman stated if they use St. Louis App, it registers so the proper party receives their funds. Commissioner Bosley asked do they charge. The Chairman stated there is a 35 cents usage fee to the person using the App. After a brief discussion, the Chairman asked if there were any other questions, there were none.

Next, the Chairman asked Mr. Boyd about Parkmobile's contract. Mr. Boyd stated that the Parking Commission passed the term sheet allowing us to enter into the preliminary agreement of the finalized contract. The material terms that the Parking Commission agreed to were that we would allow Parkmobile to charge our customers 35 cents to use the pay by cell App. That means we don't have to pay Parkmobile the large fee for using this service. Customers get value from the pay by cell service because the technology will notify them when their session is close to expiring, they get reminders, it gives them the ability to set alarms to let you know how much time they have left, and also gives customers the ability to renew their parking session. This technology helps to avoid tickets. You can renew parking sessions from your phone so that's where the 35 cent value comes in for customers.

As far as the material terms of the contract, it's a five year contract including a renewal option, but either party has the ability to terminate the contract with a 60 days notice. The primary expense, as noted, is the 35 cents convenience fee that is passed on to the customer. The other option would have been for the Treasurer's Office to eat that fee and be responsible to pay Parkmobile directly. We thought it would be best to pass on this fee to the consumer. It allows those who want to use the service to pay for it instead of charging everyone. Parkmobile does have insurance for any incidents that occur as a

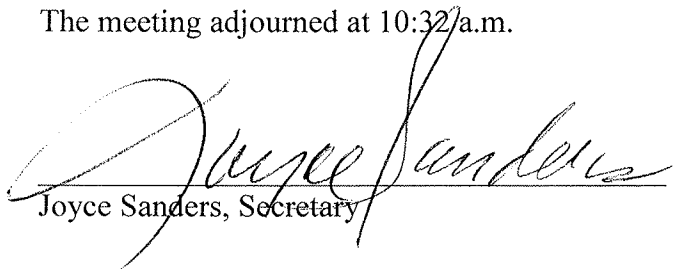
result of services. They have been providing services since the pilot period in 2014. Parkmobile has performed well, the technology has little downtime and rarely malfunctions.

Next, the Chairman asked if there were any questions for Mr. Boyd about the Parkmobile contract. She stated we had previously approved the term sheet and only need approval of the contract. There were no questions. The Chairman asked for a motion to enter into a contract with Parkmobile. Commissioner Phillips made the motion, and Commissioner Runde seconded. The motion was approved by acclamation without objection.

Next, the Chairman asked Mr. Boyd to discuss meter enforcement after hours. Mr. Boyd stated we have received notice of issues with local restaurants. The restaurant is telling customers that they cannot park at parking meters after 10:00 p.m. The way our office is set up is that we write citations to people on their cars so we are exploring ways to deal with businesses that wrongfully tell customers that they cannot park at meters in effort to get them to pay for parking on their property lots. We are trying to figure out what we have within our regulatory authority to deal with that now or if this is a police issue. The Street Department has some authority, particularly when the businesses have valet permits but when a business does not have a valet permit, it's difficult to properly punish them for lying to the customers.

The Chairman asked if there were any thoughts regarding meter enforcement after hours. Commissioner Bosley asked if the police were required to enforce. The Chairman stated we are not sure. Commissioner Phillips stated our last shift goes from 2:00 p.m. to 10:00 p.m. After 7:00 p.m. we do not write expired meter tickets, we only write tickets for blocked driveways, yellow curbs, etc. We do not have staff out there and some clubs are charging the public to park at meters. The Chairman stated there are two options, speak to the police or possibly introduce an ordinance. Commissioner Bosley asked what would the Ordinance say. Mr. Boyd stated it may say "you cannot charge people for parking at meters without permission". After a brief discussion the Chairman asked if there were any more questions, there were none. The Chairman entertained a motion to adjourn, Commissioner Runde so moved, Commissioner Phillips seconded, the motion was approved by acclamation without objection.

The meeting adjourned at 10:32 a.m.


Joyce Sanders, Secretary

**RESOLUTIONS OF
THE PARKING COMMISSION OF THE CITY OF ST. LOUIS, MISSOURI**

WHEREAS, The City of St. Louis, Missouri (the “City”), acting through the Treasurer of the City in her capacity as Supervisor of Parking Meters (the “*Issuer*”), is authorized under the laws of the State of Missouri, including Section 82.485, Revised Statutes of Missouri (2000), as amended (the “*Act*”), to issue revenue bonds and pledge parking assets, including real property and future income, for the purpose of financing capital improvements; and

WHEREAS, pursuant to the Act, this Commission (the “*Parking Commission*”) is responsible for, among other things, approving parking policy and setting rates and fees to ensure the successful operation of the Parking Division of the City (the “*Parking Division*”); and

WHEREAS, the City and the Treasurer of the City in her capacity as Supervisor of Parking Meters (the “*Treasurer*”) deem it advisable, for the general welfare of the people residing and working in the City, to issue revenue bonds in an amount not to exceed \$48,000,000 in principal amount to (a) refund in advance of maturity \$32,005,000.00 of the City’s currently outstanding \$46,250,000.00 principal amount of Series 2006A (Tax-Exempt) Parking Revenue Bonds (the “*Refunded Bonds*”), (b) refund in advance of maturity all of the City’s Parking Revenue Bonds, Series 2007A (Tax-Exempt) currently outstanding in the principal amount of \$9,370,000, and (c) pay the costs of issuance with respect to the bonds, and to secure such bonds by a pledge of, among other funds, certain Pledged Revenues (as defined in the herein defined Indenture); and

WHEREAS, to accomplish the purposes set forth above, it is advisable for the City to issue Subordinated Parking Revenue Refunding Bonds, Series 2015B in the principal amount not to exceed \$48,000,000 (the “*Series 2015B Bonds*” or “*Bonds*”) pursuant to a Trust Indenture dated as of December 1, 2006 (the “*Original Indenture*”) and a Supplemental Trust Indenture No. 5 dated as of _____, 2015 (the “*Supplemental Indenture*” which, together with the Original Indenture and all amendments and supplements thereto, is referred to herein as the “*Indenture*”), each among the Issuer, the Commission, and UMB Bank, N.A., as trustee; and

WHEREAS, the issuance of the Series 2015B Bonds will be authorized, sold and secured pursuant to an Ordinance (the “*Ordinance*”) to be adopted by the Board of Aldermen of the City.

NOW, THEREFORE, BE IT RESOLVED BY THE PARKING COMMISSION OF THE CITY OF ST. LOUIS, MISSOURI AS OF THIS 8TH DAY OF OCTOBER, 2015 AS FOLLOWS:

Definitions

. As used in this Resolution, all words and phrases and other capitalized terms used herein shall have the meanings assigned to such terms in the Ordinance and the Indenture.

Findings, Determinations, and Declarations

. This Parking Commission hereby finds, determines, and declares that the issuance, sale, and delivery of the Series 2015B Bonds in the forms, on the terms, and subject to the conditions stated in the Ordinance is necessary and desirable for the general welfare of the City.

Recommendation to Issue the Series 2015B Bonds

. This Parking Commission hereby recommends to the Board of Aldermen of the City that the City, as Issuer, should issue the Series 2015B Bonds on terms as finally determined by the Treasurer on behalf of this Parking Commission, on condition that the principal amount of the Series 2015B Bonds shall not exceed \$48,000,000, the proceeds of which Series 2015B Bonds shall be used (a) to refund in advance of maturity \$32,005,000.00 of the City's currently outstanding \$46,250,000.00 principal amount of Series 2006A (Tax-Exempt) Parking Revenue Bonds, (b) refund in advance of maturity \$_____ of the City's Parking Revenue Bonds, Series 2007A (Tax-Exempt) currently outstanding in the principal amount of \$9,370,000, and (c) to pay the Costs of Issuance of the Series 2015B Bonds, and for the other purposes stated in the Ordinance. This Parking Commission also recommends to the Board of Aldermen that the final principal amount of such Bonds, and whether proceeds shall be used to refund Series 2007A Bonds, be determined by this Parking Commission based on the recommendation of the Treasurer after consultation with the Parking Commission's financial advisor, taking into account the amount of savings expected to be realized by such refunding; provided, however, that in no event shall the total principal amount of Bonds to be issued exceed Forty-Eight Million Dollars (\$48,000,000).

Execution of Supplemental Indenture

. The Supplemental Indenture, in the form attached hereto as **Exhibit A**, is hereby approved on behalf of this Parking Commission. The Treasurer is hereby authorized and directed to execute and deliver the Supplemental Indenture on behalf of this Parking Commission, in such form and with such changes, modifications, or completions thereof, not inconsistent with the provisions of this Resolution, as the Treasurer shall approve, and the signature of the Treasurer shall be conclusive as to his approval of such changes, modifications, or completions on behalf of this Parking Commission.

Further Actions

. This Parking Commission will cooperate with the Treasurer and the City in advising and consulting with the Board of Estimate and Apportionment to take all measures consistent with this Resolution and the Indenture deemed necessary to generate the projected Pledged Revenues necessary to maintain the debt service coverage ratio required by the Indenture.

Preservation of Revenue Sources

. Recognizing that a good credit rating is important to the City and can minimize its costs of borrowing, and further recognizing the importance of the City's reputation for sound financial management with bond underwriters, bond insurers, investors, and other financial institutions, the Treasurer is hereby urged to take reasonable steps required by good practice to preserve sources of Pledged Revenues and to consult this Parking Commission before authorizing actions that might materially adversely affect such Pledged Revenues.

COMMISSIONERS:

Tishaura O. Jones, Chairman and Supervisor of Parking Meters

Darlene Green, Comptroller

Freeman M. Bosley, Sr., Chairman of the Streets,
Traffic and Refuse Committee of the Board of Aldermen

Stephen J. Runde, Director of Streets

Carl Phillips, Director of Parking Operations