



PFM Asset Management LLC

CITY OF ST. LOUIS - QUARTERLY REPORT - COMBINED

Investment Performance Review For the Quarter Ended September 30, 2016

Client Management Team

PFM Asset Management LLC

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Summary

- The volatile effects of Britain's Brexit vote to leave the European Union (EU) quickly dissipated at the beginning of the third quarter as investors concluded that any effects could take up to two years to play out. Investors turned their focus back to fundamental economic factors, such as growth, inflation, and the timing of future rate hikes by the Federal Reserve (Fed).
- The Fed left rates unchanged at its third quarter meetings and lowered rate expectations in September. Given the upcoming U.S. presidential election, the market expects no action at the Fed's November meeting, but holds roughly a 60% chance of a rate hike in December.
- Other central banks continued to implement accommodative monetary policy. The European Central Bank (ECB) kept its benchmark interest rate near 0% and continued its 80-billion-euro monthly bond-buying program. Meanwhile, the Bank of Japan (BoJ) introduced two policies: one keeps 10-year Japanese government bond yields near zero percent; the other expands money supply until inflation remains above the 2% target. The Bank of England (BoE) joined the easing by cutting its interest rate to 0.25% from 0.50% and enacting a bond purchase program to the tune of 10 billion pounds a month.

Economic Snapshot

- The U.S. economy continued to grow at a slow but steady pace. Consumers drove growth in the first half of the year, while business investment lagged. The labor market remained strong, with the unemployment rate remaining below 5% throughout most of the third quarter. The housing market was arguably the economy's strongest sector as home sales rose to levels not seen since before the 2008 financial crisis.
- U.S. gross domestic product (GDP) grew at a 1.4% rate in the second quarter, a modest rebound from the first quarter's 0.8% rate. Consumer spending drove growth in the second quarter, contributing the most to GDP since 2014, while weakness in business investment detracted the most since 2009. Economic growth is expected to rebound in the third quarter to between 2.5% and 3%.
- The unemployment rate ticked up to 5.0% by the end of the third quarter, as the pace of hiring aligned with the pace of economic growth. September's modest addition of 156,000 jobs rounded out a quarter that added 575,000 jobs, the most jobs added since the first quarter of 2016.

Weekly unemployment filings continued to fall to levels not seen since the early 1970s, while job openings reached record levels. Both were positive indications of labor market strength.

- Inflation pressures firmed slightly over the third quarter as the personal consumption expenditure (PCE) price index, the Fed's favored inflation metric, rose 1.7% for the year ended August 31. Housing and medical costs continued to rise. Average hourly earnings, an important measure of wages in the manufacturing sector, grew 2.6% over the 12 months ended September, the 19th consecutive month of greater than 2% year-over-year (YoY) growth.

Interest Rates

- Interest rates rose significantly in the third quarter, reversing second-quarter declines spurred by Brexit. Short-term yields led the rise, as expectations rebounded for a Fed rate hike this year, slightly flattening the yield curve. The two-year Treasury yield climbed 18 basis points (bps), while the yield on the 10-year Treasury rose 12 bps.
- In the money market space, shorter-term Treasury yields rebounded from their second-quarter compression. Short-term credit instruments, like commercial paper and negotiable bank certificates of deposit (CDs), continued to offer significant added income as yields remained elevated ahead of the Securities and Exchange Commission's money market reform effective October 14.

Sector Performance

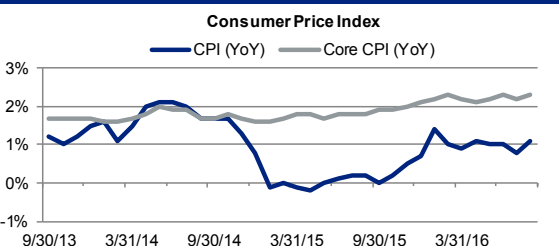
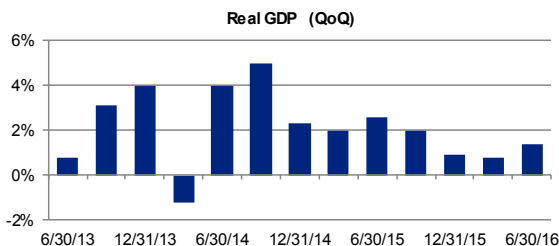
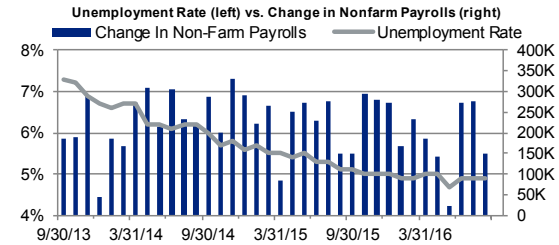
- Returns declined for U.S. Treasury indexes for the third quarter as yields rose, decreasing market values. The declines offset second quarter gains. Shorter maturity issues outperformed longer maturities.
- Non-callable federal agency spreads drifted tighter during the quarter, leading to the sector's modest outperformance relative to comparable-maturity Treasuries.
- Corporate yield spreads tightened throughout most of the third quarter, reaching their lowest levels of the year, as Brexit fears abated and investors' search for yield continued. The sector once again outperformed Treasuries.
- Mortgage-backed (MBS) and asset-backed securities (ABS) outperformed Treasuries for the first quarter this year as rising interest rates decreased prepayment risk.

Economic Snapshot

Labor Market	Latest	Jun 2016	Sep 2015	
Unemployment Rate	Aug'16	4.9%	4.9%	5.1%
Change In Non-Farm Payrolls	Aug'16	151,000	271,000	149,000
Average Hourly Earnings (YoY)	Aug'16	2.4%	2.6%	2.4%
Personal Income (YoY)	Aug'16	3.1%	3.1%	4.0%
Initial Jobless Claims (week)	9/23/16	254,000	270,000	277,000

Growth	Latest	Jun 2016	Sep 2015	
Real GDP (QoQ SAAR)	2016Q2	1.4%	0.8% ¹	2.6% ²
GDP Personal Consumption (QoQ SAAR)	2016Q2	4.3%	1.6% ¹	2.9% ²
Retail Sales (YoY)	Aug'16	1.9%	2.8%	2.1%
ISM Manufacturing Survey (month)	Aug'16	49.4	53.2	50.0
Existing Home Sales SAAR (month)	Aug'16	5.33 mil.	5.57 mil.	5.44 mil.

Inflation / Prices	Latest	Jun 2016	Sep 2015	
Personal Consumption Expenditures (YoY)	Aug'16	1.0%	0.9%	0.2%
Consumer Price Index (YoY)	Aug'16	1.1%	1.0%	0.0%
Consumer Price Index Core (YoY)	Aug'16	2.3%	2.3%	1.9%
Crude Oil Futures (WTI, per barrel)	Sep 30	\$48.24	\$48.33	\$45.09
Gold Futures (oz.)	Sep 30	\$1,313	\$1,321	\$1,116



1. Data as of Fourth Quarter 2015

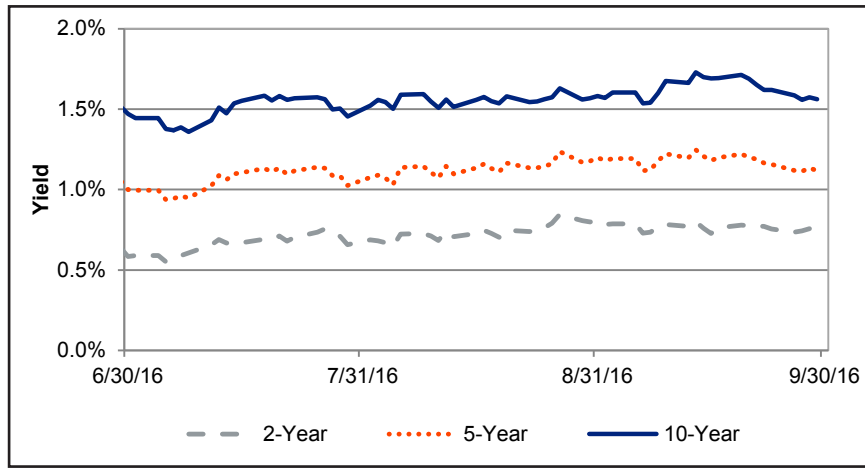
2. Data as of First Quarter 2015

Note: YoY = year over year, QoQ = quarter over quarter, SAAR = seasonally adjusted annual rate, WTI = West Texas Intermediate crude oil

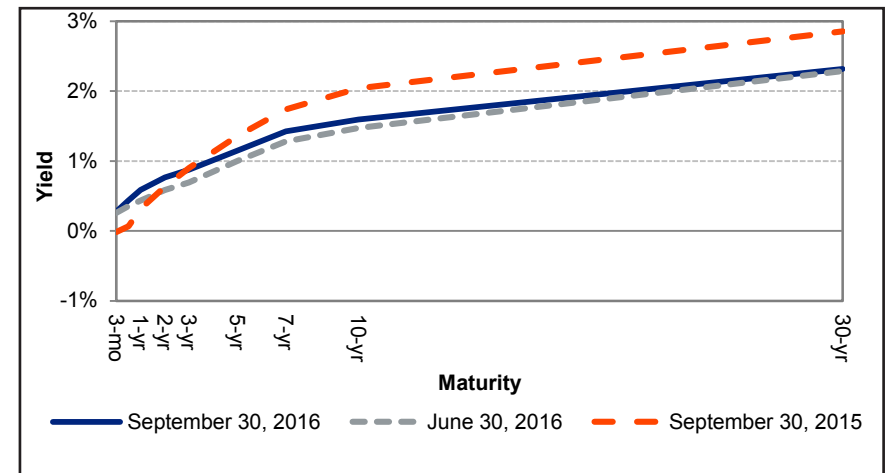
Source: Bloomberg

Interest Rate Overview

U.S. Treasury Note Yields



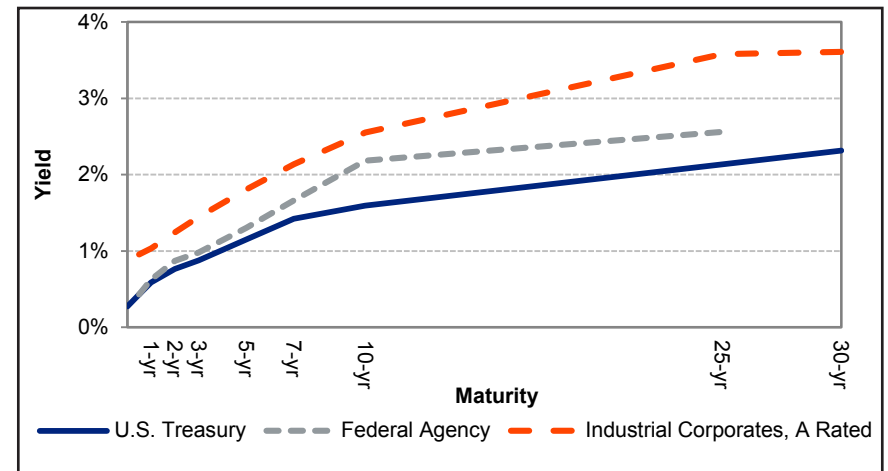
U.S. Treasury Yield Curve



U.S. Treasury Yields

Maturity	9/30/16	6/30/16	Change over Quarter	9/30/15	Change over Year
3-month	0.28%	0.26%	0.02%	(0.02%)	0.30%
1-year	0.59%	0.44%	0.15%	0.31%	0.28%
2-year	0.76%	0.58%	0.18%	0.63%	0.13%
5-year	1.15%	1.00%	0.15%	1.36%	(0.21%)
10-year	1.60%	1.47%	0.13%	2.04%	(0.44%)
30-year	2.32%	2.29%	0.03%	2.85%	(0.53%)

Yield Curves as of 9/30/2016



Source: Bloomberg

QUARTERLY MARKET SUMMARY

BofA Merrill Lynch Index Returns

	As of 9/30/16		Returns for Periods ended 9/30/16		
	Duration	Yield	3 Month	1 Year	3 Years
1-3 Year Indices					
U.S. Treasury	1.90	0.78%	(0.11%)	0.88%	0.85%
Federal Agency	1.69	0.90%	0.03%	0.94%	0.95%
U.S. Corporates, A-AAA rated	1.90	1.48%	0.17%	2.04%	1.60%
Agency MBS (0 to 3 years)	2.22	1.40%	0.29%	2.43%	1.67%
Taxable Municipals	1.99	1.95%	0.56%	3.44%	2.71%
1-5 Year Indices					
U.S. Treasury	2.73	0.90%	(0.19%)	1.52%	1.43%
Federal Agency	2.14	0.98%	0.00%	1.36%	1.41%
U.S. Corporates, A-AAA rated	2.76	1.66%	0.30%	3.01%	2.44%
Agency MBS (0 to 5 years)	3.29	1.81%	0.61%	3.29%	2.91%
Taxable Municipals	2.64	1.90%	0.52%	4.16%	3.64%
Master Indices (Maturities 1 Year or Greater)					
U.S. Treasury	6.59	1.28%	(0.33%)	4.33%	3.70%
Federal Agency	3.90	1.27%	0.13%	2.98%	2.82%
U.S. Corporates, A-AAA rated	7.16	2.46%	0.89%	7.52%	5.38%
Agency MBS (0 to 30 years)	3.49	1.90%	0.61%	3.66%	3.57%
Taxable Municipals	4.09	2.43%	0.09%	5.53%	5.19%

Returns for periods greater than one year are annualized.

Source: BofA Merrill Lynch Indices

Disclosures

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CITY OF ST. LOUIS – AIRPORT PORTFOLIO

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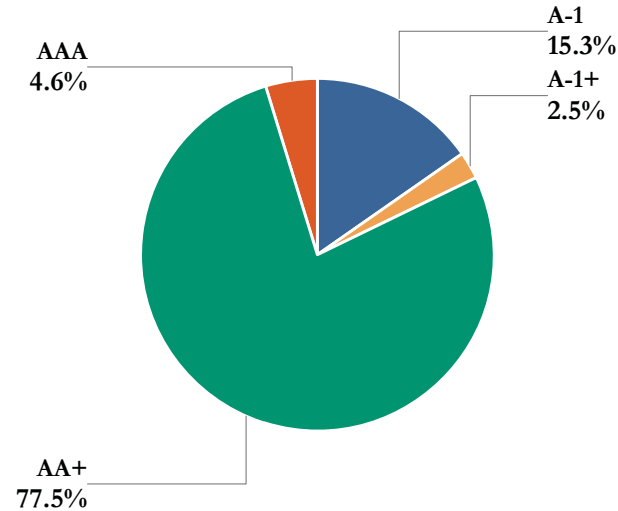
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Portfolio Statistics

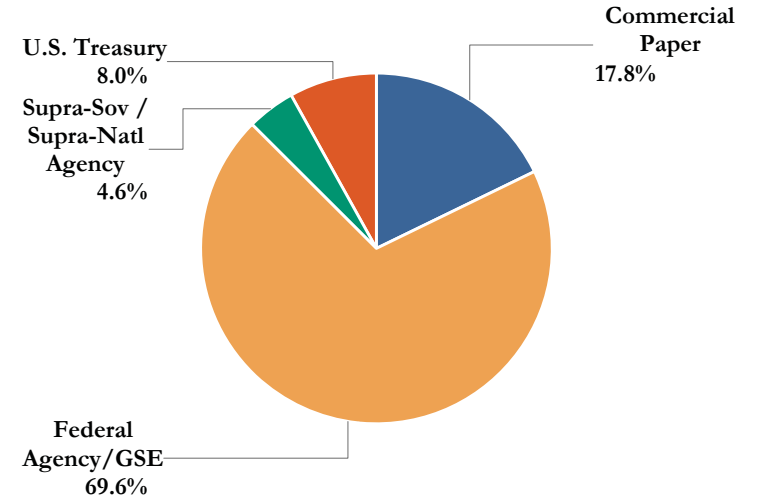
As of September 30, 2016

Par Value:	123,170,000
Total Market Value:	126,811,703
Security Market Value:	123,352,603
Accrued Interest:	195,221
Cash:	3,263,879
PFM	-
Amortized Cost:	123,255,188
Yield at Market:	0.80%
Yield at Cost:	0.90%
Effective Duration:	1.40 Years
Duration to Worst:	1.40 Years
Average Maturity:	1.42 Years
Average Credit: **	AA

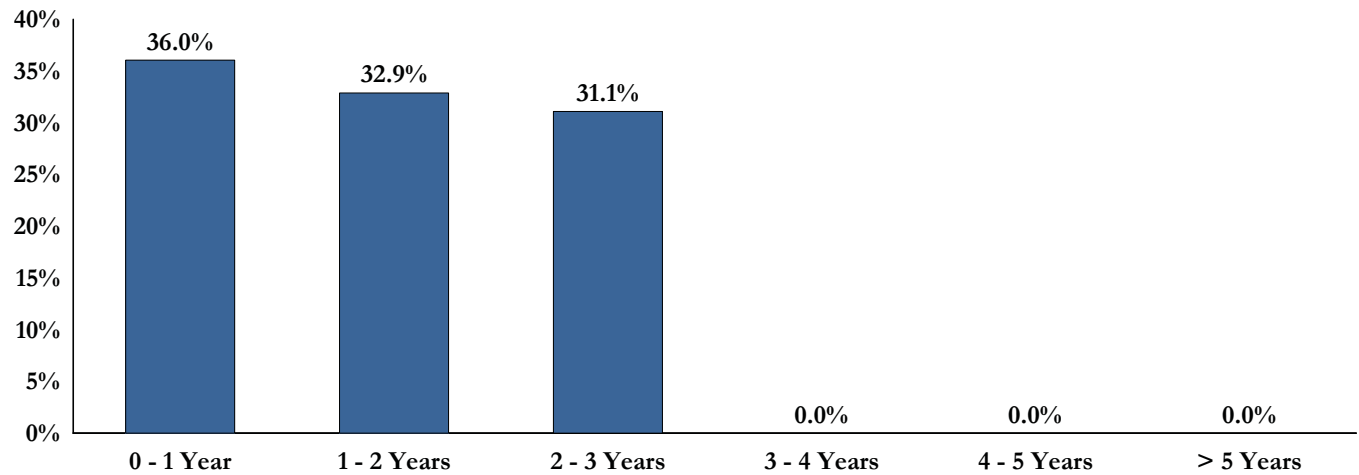
Credit Quality (S&P Ratings)



Sector Allocation



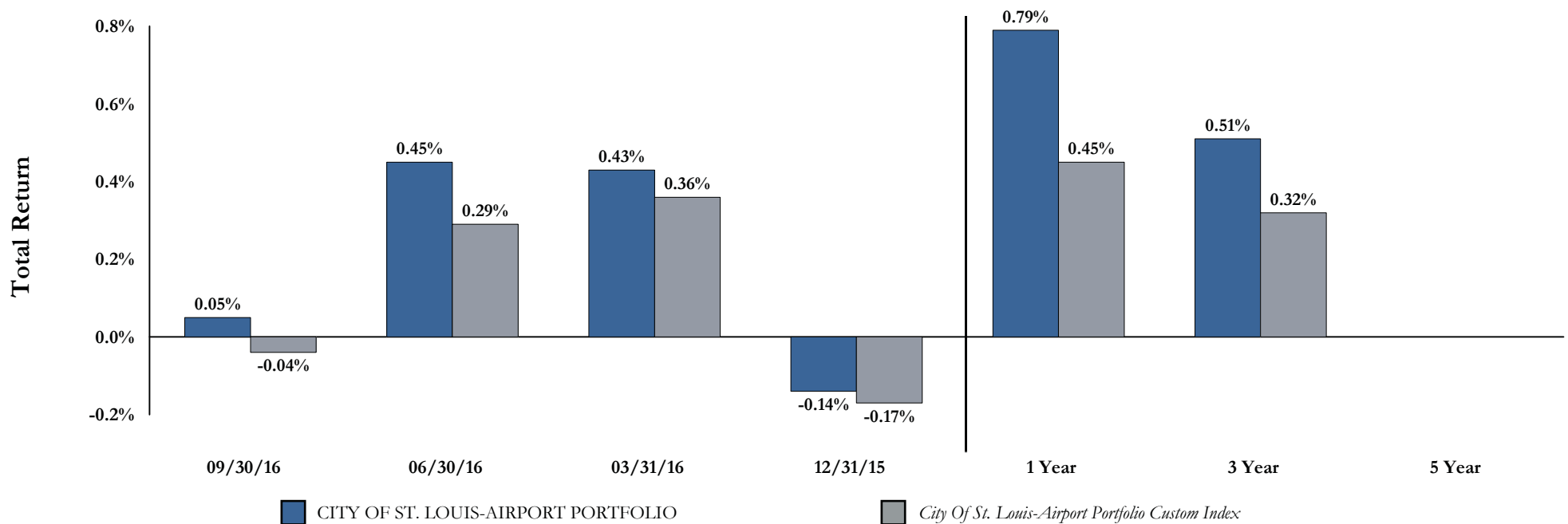
Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Quarter Ended				1 Year	Annualized Return	
		09/30/16	06/30/16	03/31/16	12/31/15		3 Year	5 Year
CITY OF ST. LOUIS-AIRPORT PORTFOLIO	1.40	0.05%	0.45%	0.43%	-0.14%	0.79%	0.51%	-
<i>Net of Fees **</i>	-	0.04%	0.44%	0.42%	-0.15%	0.74%	0.46%	-
<i>City Of St. Louis-Airport Portfolio Custom Index</i>	1.36	-0.04%	0.29%	0.36%	-0.17%	0.45%	0.32%	-
Difference (Gross)		0.09%	0.16%	0.07%	0.03%	0.34%	0.19%	-
Difference (Net)		0.08%	0.15%	0.06%	0.02%	0.29%	0.14%	-



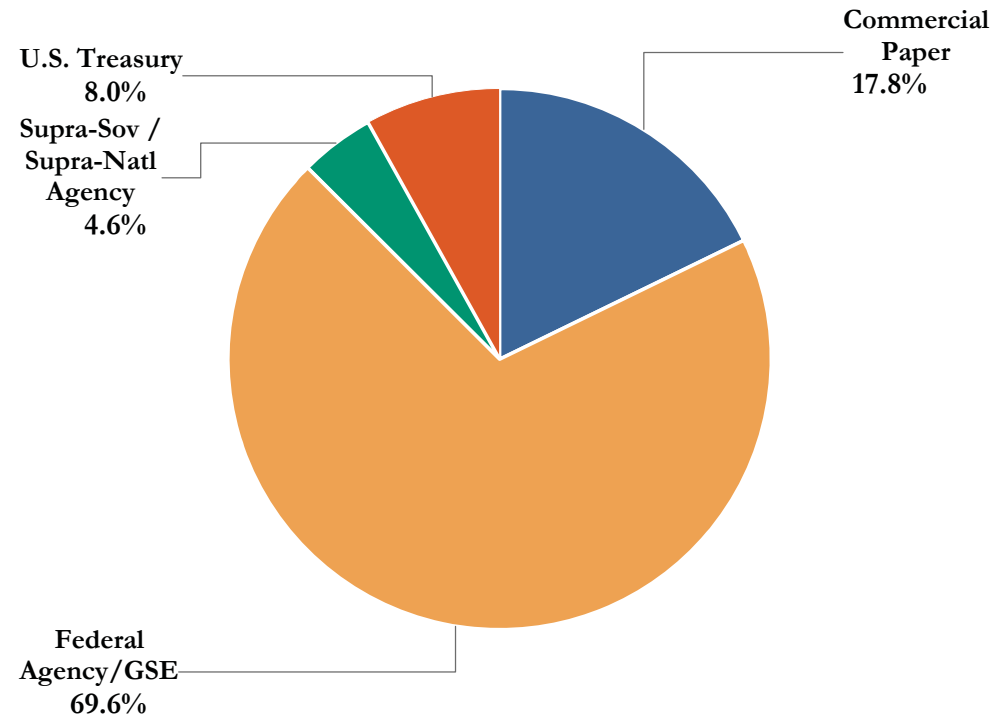
Portfolio performance is gross of fees unless otherwise indicated. ** Fees were calculated based on average assets during the period at the contractual rate.

Portfolio Earnings
Quarter-Ended September 30, 2016

	<u>Market Value Basis</u>	<u>Accrual (Amortized Cost) Basis</u>
Beginning Value (06/30/2016)	\$126,467,153.39	\$126,080,642.16
Net Purchases/Sales	(\$2,881,327.70)	(\$2,881,327.70)
Change in Value	(\$233,222.66)	\$55,873.84
Ending Value (09/30/2016)	\$123,352,603.03	\$123,255,188.30
Interest Earned	\$297,688.53	\$297,688.53
Portfolio Earnings	\$64,465.87	\$353,562.37

Sector Allocation
As of September 30, 2016

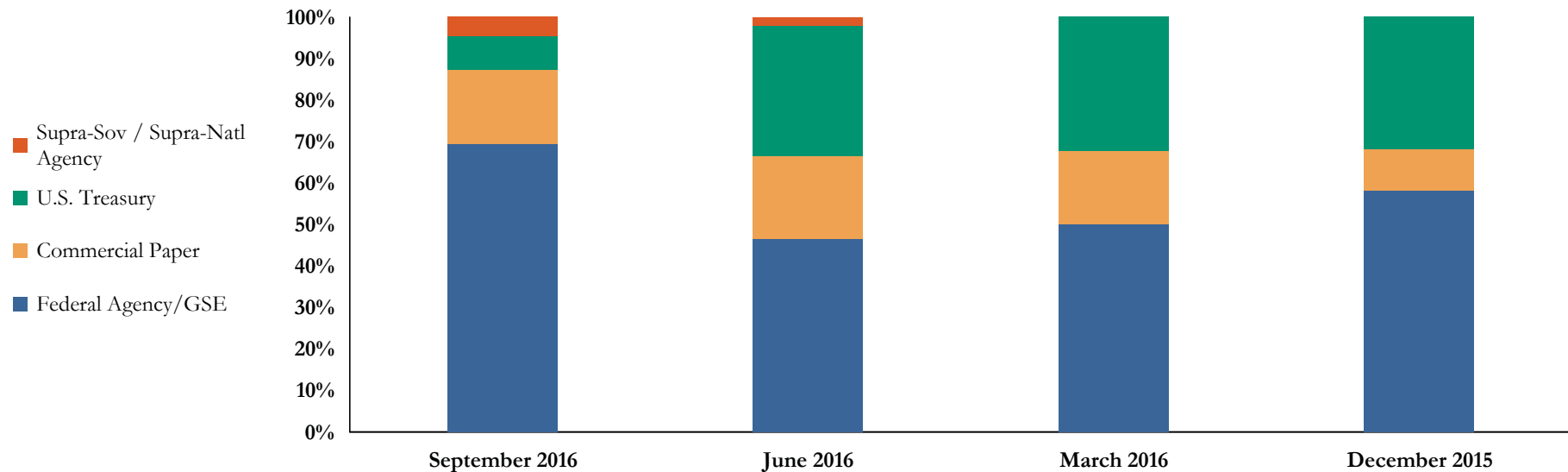
Sector	Market Value (\$)	% of Portfolio
Federal Agency/GSE	85,782,693	69.6%
Commercial Paper	22,003,103	17.8%
U.S. Treasury	9,872,928	8.0%
Supra-Sov / Supra-Natl Agency	5,693,879	4.6%
Total	123,352,603	100.0%



Detail may not add to total due to rounding.

Sector Allocation

Sector	September 30, 2016		June 30, 2016		March 31, 2016		December 31, 2015	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
Federal Agency/GSE	85.8	69.6%	59.0	46.6%	63.2	50.2%	72.8	58.2%
Commercial Paper	22.0	17.8%	25.2	19.9%	22.0	17.5%	12.6	10.0%
U.S. Treasury	9.9	8.0%	39.8	31.5%	40.6	32.3%	39.8	31.8%
Supra-Sov / Supra-Natl Agency	5.7	4.6%	2.5	2.0%	0.0	0.0%	0.0	0.0%
Total	\$123.4	100.0%	\$126.5	100.0%	\$125.8	100.0%	\$125.2	100.0%

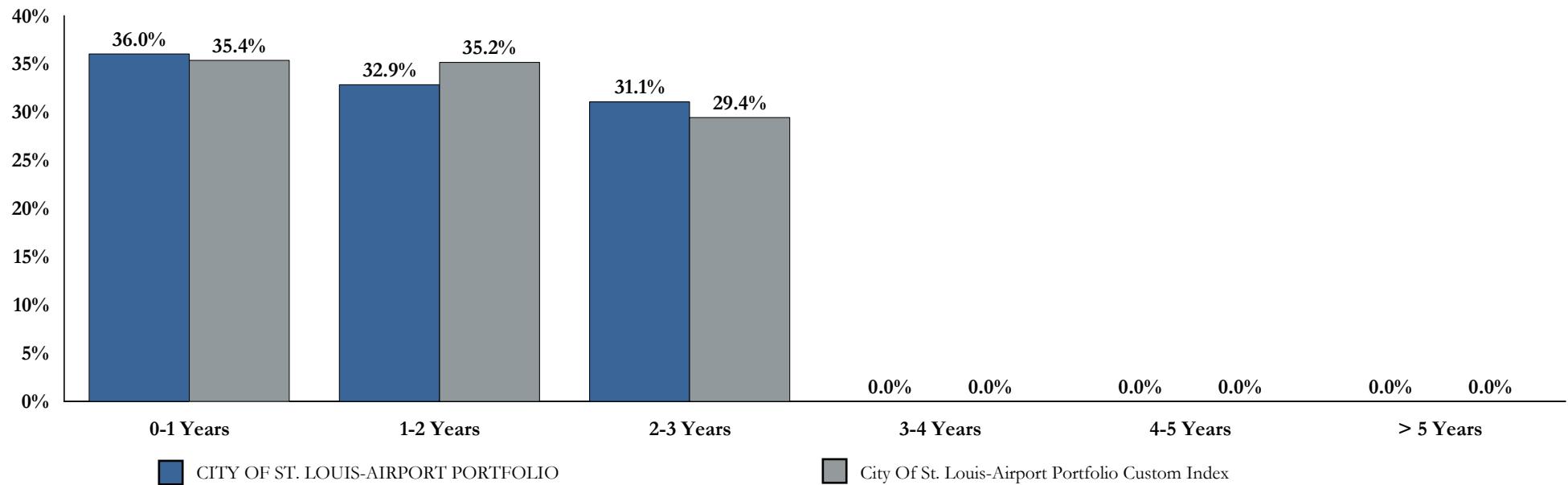


Detail may not add to total due to rounding.

Maturity Distribution

As of September 30, 2016

Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CITY OF ST. LOUIS-AIRPORT PORTFOLIO	0.80%	1.42 yrs	36.0%	32.9%	31.1%	0.0%	0.0%	0.0%
City Of St. Louis-Airport Portfolio Custom Index	0.68%	1.46 yrs	35.4%	35.2%	29.4%	0.0%	0.0%	0.0%

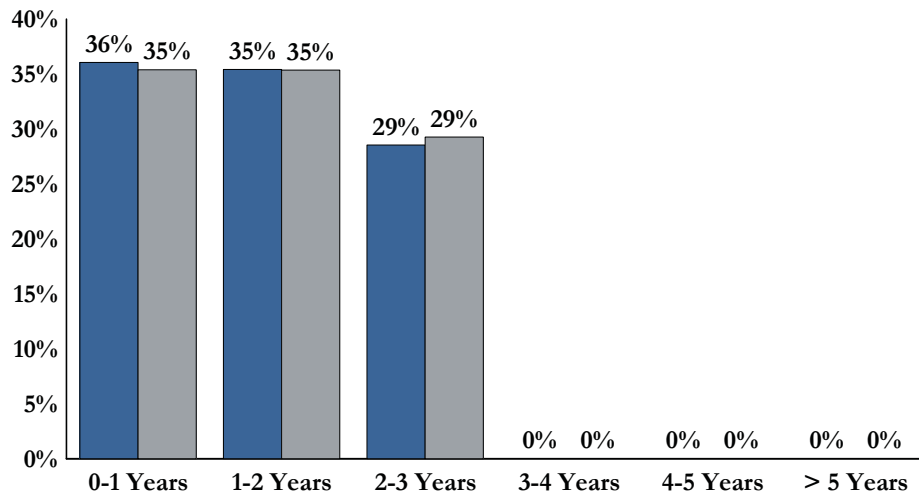


Duration Distribution

As of September 30, 2016

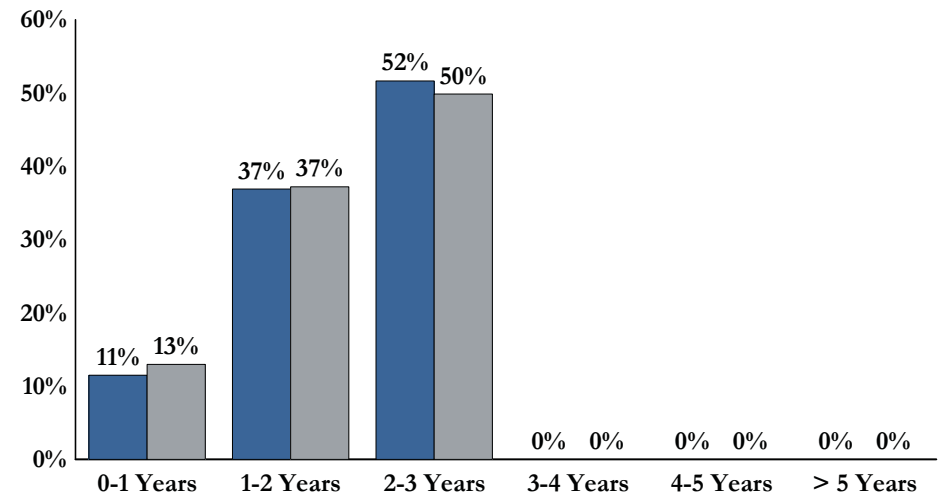
Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
CITY OF ST. LOUIS-AIRPORT PORTFOLIO	1.40	36.04%	35.42%	28.54%	0.00%	0.00%	0.00%
City Of St. Louis-Airport Portfolio Custom Index	1.36	35.38%	35.37%	29.26%	0.00%	0.00%	0.00%

Distribution by Effective Duration



■ CITY OF ST. LOUIS-AIRPORT PORTFOLIO
■ City Of St. Louis-Airport Portfolio Custom Index

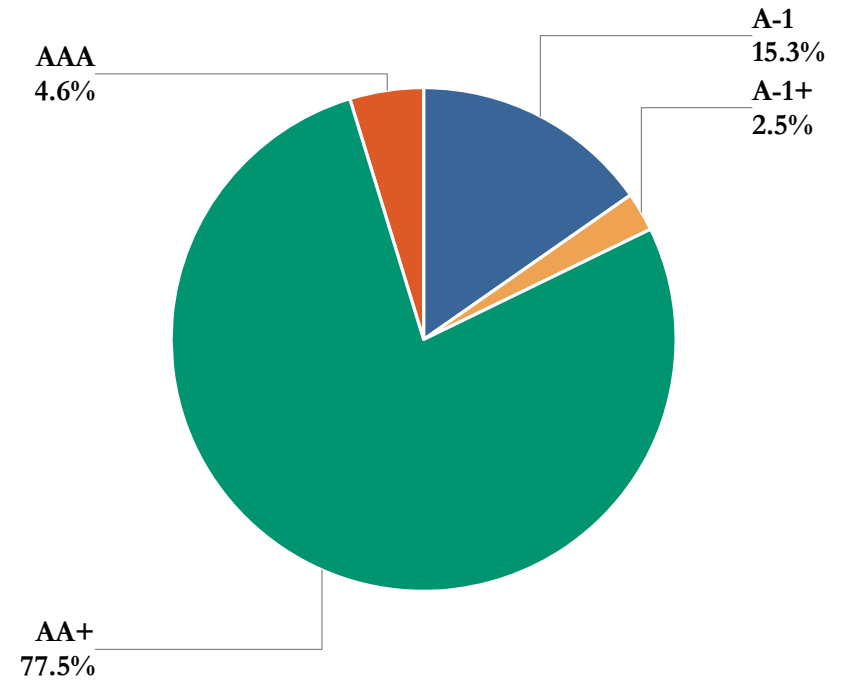
Contribution to Portfolio Duration



■ CITY OF ST. LOUIS-AIRPORT PORTFOLIO
■ City Of St. Louis-Airport Portfolio Custom Index

Credit Quality
As of September 30, 2016

S&P Rating	Market Value (\$)	% of Portfolio
AA+	\$95,655,621	77.6%
A-1	\$18,864,207	15.3%
AAA	\$5,693,879	4.6%
A-1+	\$3,138,896	2.5%
Totals	\$123,352,603	100.0%



Detail may not add to total due to rounding.

Issuer Distribution

As of September 30, 2016

Issuer	Market Value (\$)	% of Portfolio
FEDERAL HOME LOAN BANKS	44,898,581	36.4%
FANNIE MAE	21,426,094	17.4%
FREDDIE MAC	16,474,092	13.4%
UNITED STATES TREASURY	9,872,928	8.0%
INTL BANK OF RECONSTRUCTION AND DEV	3,744,073	3.0%
BNP PARIBAS	3,149,836	2.6%
CANADIAN IMPERIAL BANK OF COMMERCE	3,145,540	2.6%
BANK OF MONTREAL	3,145,259	2.6%
MITSUBISHI UFJ FINANCIAL GROUP INC	3,145,086	2.6%
ING GROUP NV	3,139,400	2.6%
CREDIT AGRICOLE SA	3,139,085	2.5%
TOYOTA MOTOR CORP	3,138,896	2.5%
TENNESSEE VALLEY AUTHORITY NOTES	2,983,925	2.4%
AFRICAN DEVELOPMENT BANK	1,949,807	1.6%
Grand Total:	123,352,603	100.0%

Top 5 = 78.2%

Top 10 = 90.9%

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/1/16	7/1/16	3,150,000	74433GG67	PRUDENTIAL FUNDING LLC COMM PAPER	0.00%	7/6/16	3,149,846.87	0.35%	
7/6/16	7/6/16	3,150,000	74433GG83	PRUDENTIAL FUNDING LLC COMM PAPER	0.00%	7/8/16	3,149,944.00	0.32%	
7/6/16	7/13/16	1,250,000	459058FK4	INTL BANK OF RECON AND DEV SN NOTE	0.87%	8/15/19	1,249,737.50	0.88%	
7/7/16	7/8/16	3,750,000	3130A8PK3	FHLB NOTES	0.62%	8/7/18	3,742,200.00	0.73%	
7/19/16	7/20/16	1,150,000	3137EAEB1	FHLMC REFERENCE NOTE	0.87%	7/19/19	1,147,217.00	0.96%	
7/20/16	7/21/16	6,260,000	3130A8SE4	FEDERAL HOME LOAN BANKS NOTES	0.75%	1/19/18	6,254,302.25	0.81%	
7/21/16	7/22/16	3,150,000	13607EMK2	CANADIAN IMPERIAL HOLDING COMM PAPER	0.00%	12/19/16	3,137,137.50	0.98%	
7/29/16	8/2/16	3,150,000	3135G0N33	FNMA BENCHMARK NOTE	0.87%	8/2/19	3,144,708.00	0.93%	
8/5/16	8/5/16	3,150,000	4497W0P10	ING (US) FUNDING LLC COMM PAPER	0.00%	2/1/17	3,131,887.50	1.16%	
8/9/16	8/10/16	3,150,000	22533TP34	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	2/3/17	3,130,330.87	1.28%	
8/11/16	8/12/16	2,650,000	3130A8BD4	FEDERAL HOME LOAN BANKS AGCY	0.87%	6/29/18	2,653,776.62	0.85%	
8/17/16	8/17/16	3,150,000	89233GPD2	TOYOTA MOTOR CREDIT CORP COMM PAPER	0.00%	2/13/17	3,134,565.00	0.98%	
8/25/16	8/26/16	3,150,000	3130A9AE1	FHLB GLOBAL NOTE	0.87%	10/1/18	3,147,858.00	0.91%	
8/31/16	9/2/16	4,500,000	3135G0P49	FNMA NOTES	1.00%	8/28/19	4,492,980.00	1.05%	
9/14/16	9/20/16	1,950,000	00828EBQ1	AFRICAN DEVELOPMENT BANK NOTE	1.12%	9/20/19	1,947,933.00	1.16%	
9/15/16	9/16/16	6,300,000	3137EAED7	FHLMC REFERENCE NOTE	0.87%	10/12/18	6,297,291.00	0.90%	
Total BUY		53,010,000					52,911,715.11		

INTEREST

7/1/16	7/1/16	0	MONEY0002	MONEY MARKET FUND			6.24		
7/18/16	7/18/16	2,875,000	880591EA6	TENNESSEE VALLEY AUTHORITY NOTES	5.50%	7/18/17	79,062.50		
7/19/16	7/19/16	2,500,000	459058FE8	INTL BANK OF RECON AND DEV SN NOTES	0.87%	7/19/18	5,475.00		
7/27/16	7/27/16	1,650,000	3137EADU0	FHLMC REFERENCE NOTE	0.50%	1/27/17	4,125.00		
7/27/16	7/27/16	360,000	3137EADU0	FHLMC REFERENCE NOTE	0.50%	1/27/17	900.00		

CITY OF ST. LOUIS-AIRPORT PORTFOLIO

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
8/1/16	8/1/16	0	MONEY0002	MONEY MARKET FUND			6.18		
8/7/16	8/7/16	3,750,000	3130A8PK3	FHLB NOTES	0.62%	8/7/18	1,888.02		
8/15/16	8/15/16	1,250,000	459058FK4	INTL BANK OF RECON AND DEV SN NOTE	0.87%	8/15/19	975.00		
8/26/16	8/26/16	7,500,000	3135G0J53	FNMA BENCHMARK NOTE	1.00%	2/26/19	37,500.00		
9/1/16	9/1/16	0	MONEY0002	MONEY MARKET FUND			10.55		
9/28/16	9/28/16	6,275,000	3135G0J61	FNMA NOTE	0.87%	3/28/18	27,453.13		
9/30/16	9/30/16	4,125,000	912828MV9	US TREASURY NOTES	3.25%	3/31/17	67,031.25		
Total INTEREST		30,285,000					224,432.87		

MATURITY

7/1/16	7/1/16	3,150,000	13607EG11	CANADIAN IMPERIAL HOLDING COMM PAPER	0.00%	7/1/16	3,150,000.00		0.00
7/6/16	7/6/16	3,150,000	74433GG67	PRUDENTIAL FUNDING LLC COMM PAPER	0.00%	7/6/16	3,150,000.00		0.00
7/8/16	7/8/16	3,150,000	74433GG83	PRUDENTIAL FUNDING LLC COMM PAPER	0.00%	7/8/16	3,150,000.00		0.00
8/17/16	8/17/16	3,150,000	89233GHH2	TOYOTA MOTOR CREDIT CORP COMM PAPER	0.00%	8/17/16	3,150,000.00		0.00
9/28/16	9/28/16	3,150,000	46640PJU8	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	9/28/16	3,150,000.00		0.00
Total MATURITY		15,750,000					15,750,000.00		0.00

SELL

7/6/16	7/13/16	1,250,000	912828J35	US TREASURY NOTES	0.50%	2/28/17	1,252,976.39	0.41%	1,748.90
7/7/16	7/8/16	600,000	912828J35	US TREASURY NOTES	0.50%	2/28/17	601,317.59	0.43%	780.10
7/19/16	7/20/16	1,050,000	912828WL0	US TREASURY NOTES	1.50%	5/31/19	1,072,495.39	0.81%	5,871.16
7/20/16	7/21/16	6,250,000	912828UE8	US TREASURY NOTES	0.75%	12/31/17	6,256,825.32	0.70%	14,585.95
7/21/16	7/22/16	3,125,000	912828J35	US TREASURY NOTES	0.50%	2/28/17	3,132,090.69	0.45%	3,537.22
7/29/16	8/2/16	3,150,000	90262CH34	UBS FINANCE DELAWARE LLC COMM PAPER	0.00%	8/3/16	3,149,963.25	0.42%	37.62
8/5/16	8/5/16	3,150,000	4497W0LA4	ING (US) FUNDING LLC COMM PAPER	0.00%	11/10/16	3,143,125.12	0.81%	679.01
8/9/16	8/10/16	200,000	912828J35	US TREASURY NOTES	0.50%	2/28/17	200,442.93	0.50%	150.02

CITY OF ST. LOUIS-AIRPORT PORTFOLIO

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
8/9/16	8/10/16	2,825,000	912828MV9	US TREASURY NOTES	3.25%	3/31/17	2,906,998.44	0.53%	6,746.43
8/11/16	8/12/16	1,930,000	912828VE7	US TREASURY NOTES	1.00%	5/31/18	1,942,368.59	0.75%	3,373.76
8/11/16	8/12/16	700,000	912828VE7	US TREASURY NOTES	1.00%	5/31/18	704,486.02	0.75%	1,119.09
8/25/16	8/26/16	3,100,000	912828WD8	US TREASURY NOTES	1.25%	10/31/18	3,141,851.05	0.81%	7,357.34
8/31/16	9/2/16	360,000	3137EADU0	FHLMC REFERENCE NOTE	0.50%	1/27/17	360,207.40	0.48%	157.94
8/31/16	9/2/16	1,650,000	3137EADU0	FHLMC REFERENCE NOTE	0.50%	1/27/17	1,650,950.58	0.48%	968.63
8/31/16	9/2/16	2,350,000	912828MV9	US TREASURY NOTES	3.25%	3/31/17	2,419,155.15	0.52%	5,189.94
9/14/16	9/20/16	1,925,000	3130A8DB6	FHLB GLOBAL NOTE	1.12%	6/21/19	1,937,630.41	0.99%	8,009.85
9/15/16	9/16/16	6,215,000	912828WD8	US TREASURY NOTES	1.25%	10/31/18	6,300,667.36	0.82%	13,226.14
Total SELL		39,830,000					40,173,551.68		73,539.10



PFM Asset Management LLC

CITY OF ST. LOUIS – AIRPORT PFC PORTFOLIO

Investment Performance Review For the Quarter Ended September 30, 2016

Client Management Team

PFM Asset Management LLC

Leslie Spencer, Senior Managing Consultant
Kyle Jones, Director
Danny Nelson, Senior Managing Consultant

601 S. Figueroa St., Suite 4500
Los Angeles, CA 90017
(213) 415-1626

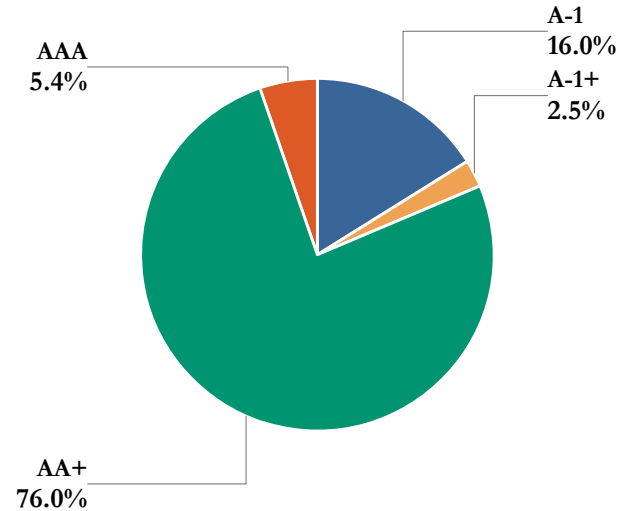
One Keystone Plaza, Suite 300
Harrisburg, PA 17101
(717) 232-2723

Portfolio Statistics

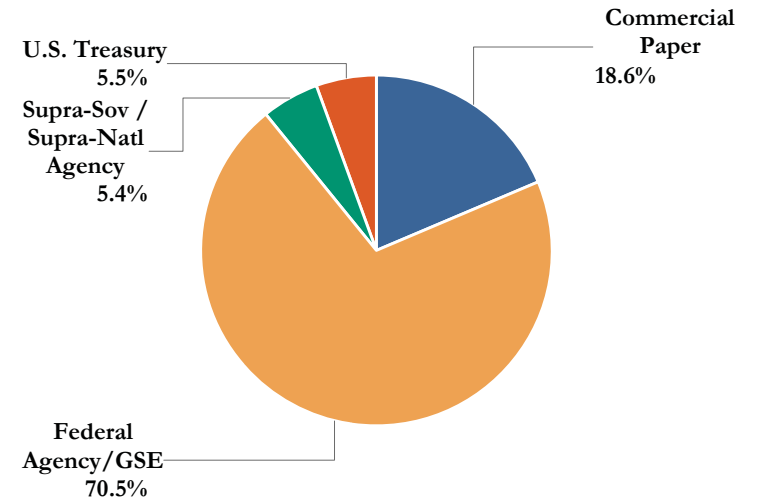
As of September 30, 2016

Par Value:	13,655,000
Total Market Value:	14,181,557
Security Market Value:	13,689,210
Accrued Interest:	28,661
Cash:	463,686
PFM	-
Amortized Cost:	13,678,631
Yield at Market:	0.80%
Yield at Cost:	0.90%
Effective Duration:	1.42 Years
Duration to Worst:	1.42 Years
Average Maturity:	1.44 Years
Average Credit: **	AA

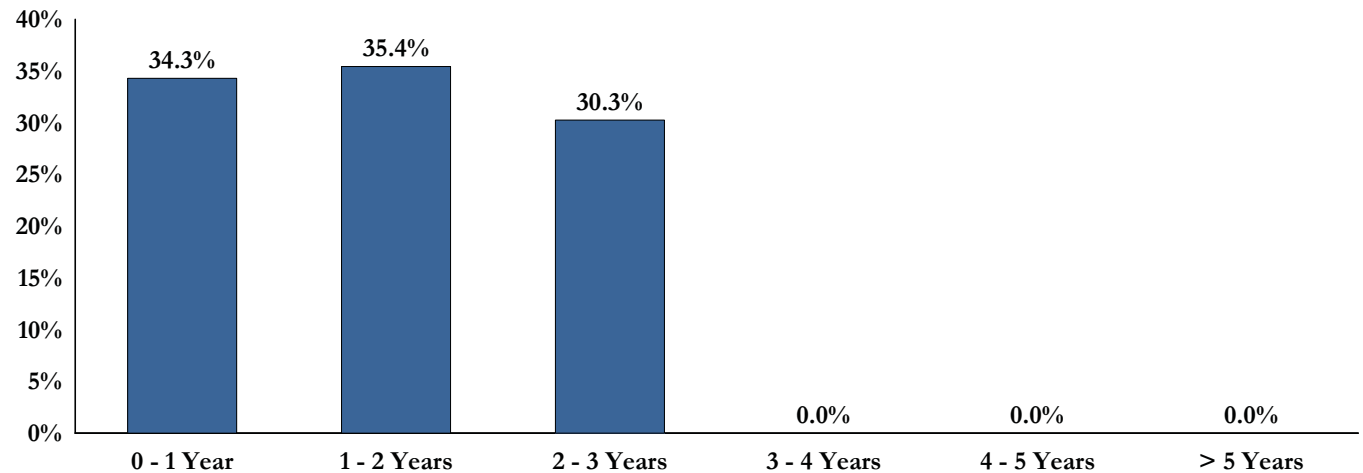
Credit Quality (S&P Ratings)



Sector Allocation



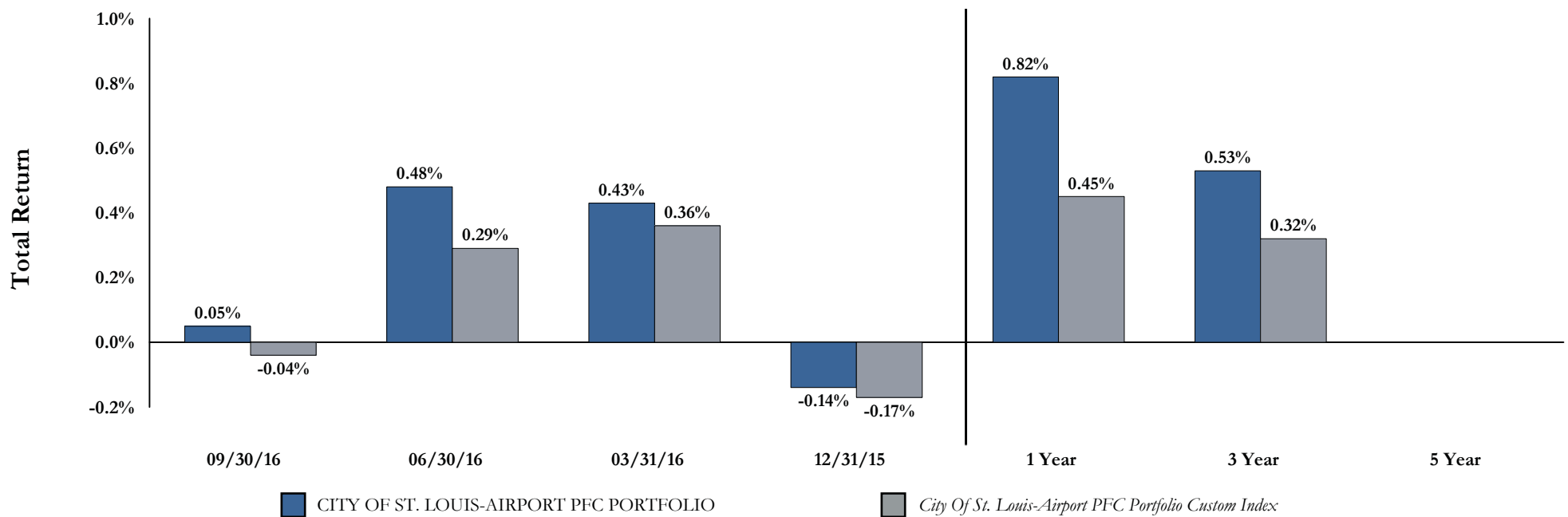
Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Quarter Ended				1 Year	Annualized Return	
		09/30/16	06/30/16	03/31/16	12/31/15		3 Year	5 Year
CITY OF ST. LOUIS-AIRPORT PFC PORTFOLIO	1.42	0.05%	0.48%	0.43%	-0.14%	0.82%	0.53%	-
<i>Net of Fees **</i>	-	0.04%	0.47%	0.42%	-0.15%	0.77%	0.48%	-
<i>City Of St. Louis-Airport PFC Portfolio Custom Index</i>	1.36	-0.04%	0.29%	0.36%	-0.17%	0.45%	0.32%	-
Difference (Gross)		0.09%	0.19%	0.07%	0.03%	0.37%	0.21%	-
Difference (Net)		0.08%	0.18%	0.06%	0.02%	0.32%	0.16%	-



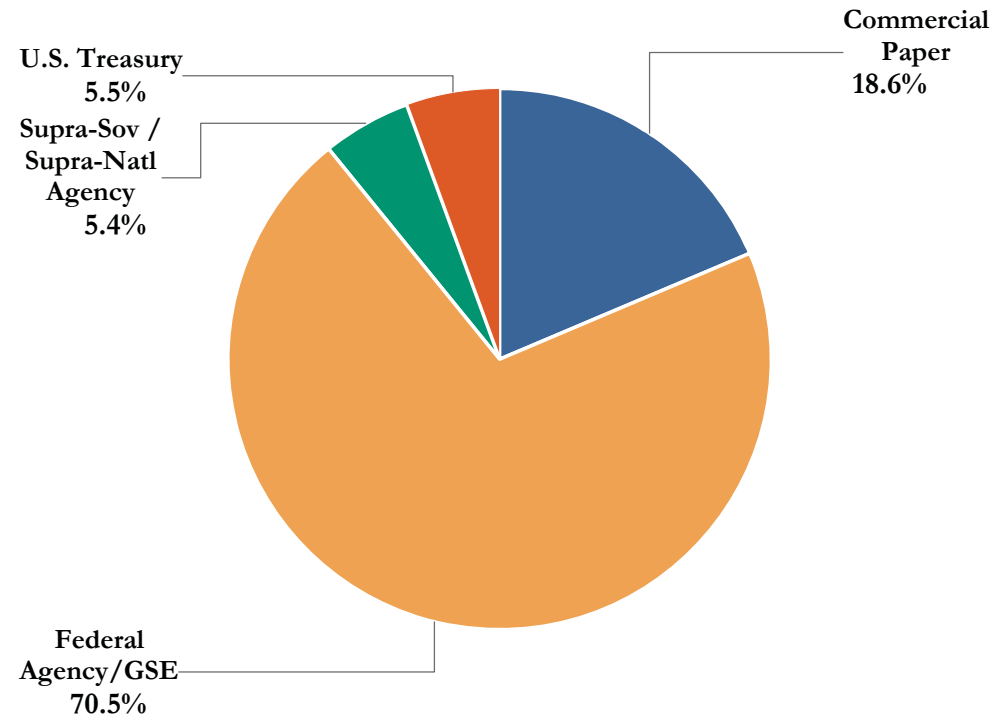
Portfolio performance is gross of fees unless otherwise indicated. ** Fees were calculated based on average assets during the period at the contractual rate.

Portfolio Earnings
Quarter-Ended September 30, 2016

	<u>Market Value Basis</u>	<u>Accrual (Amortized Cost) Basis</u>
Beginning Value (06/30/2016)	\$14,145,187.67	\$14,101,483.01
Net Purchases/Sales	(\$431,398.86)	(\$431,398.86)
Change in Value	(\$24,578.52)	\$8,547.20
Ending Value (09/30/2016)	\$13,689,210.29	\$13,678,631.35
Interest Earned	\$30,996.69	\$30,996.69
Portfolio Earnings	\$6,418.17	\$39,543.89

Sector Allocation
As of September 30, 2016

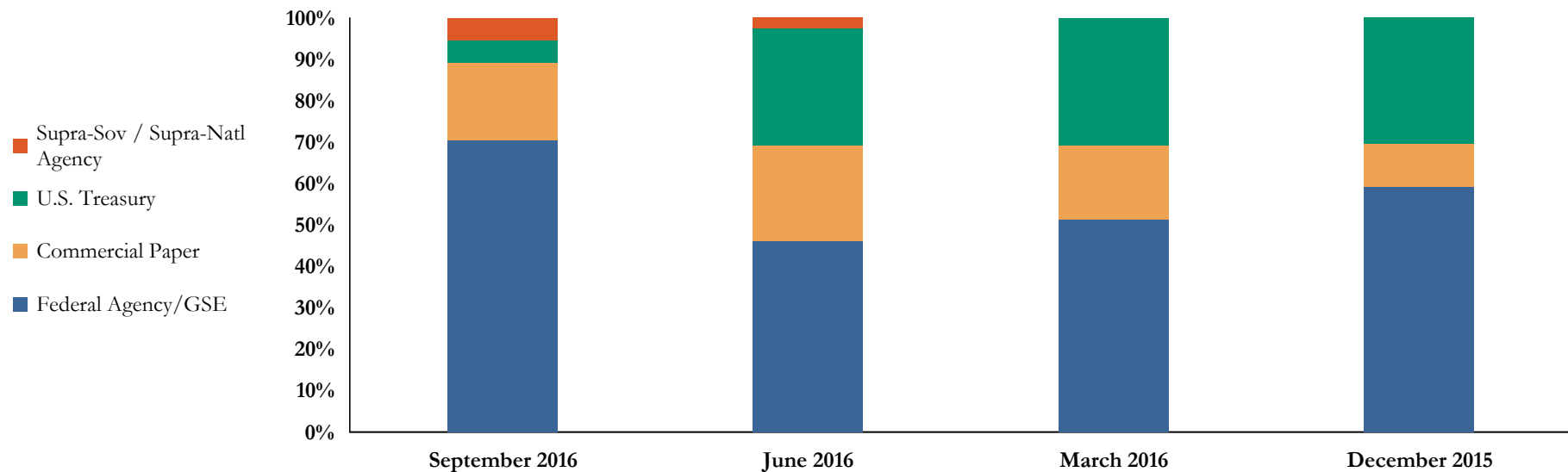
Sector	Market Value (\$)	% of Portfolio
Federal Agency/GSE	9,658,735	70.5%
Commercial Paper	2,544,784	18.6%
U.S. Treasury	751,416	5.5%
Supra-Sov / Supra-Natl Agency	734,275	5.4%
Total	13,689,210	100.0%



Detail may not add to total due to rounding.

Sector Allocation

Sector	September 30, 2016		June 30, 2016		March 31, 2016		December 31, 2015	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
Federal Agency/GSE	9.7	70.5%	6.5	46.0%	9.0	51.4%	10.4	59.3%
Commercial Paper	2.5	18.6%	3.3	23.3%	3.1	17.9%	1.8	10.3%
U.S. Treasury	0.8	5.5%	4.0	28.2%	5.4	30.7%	5.3	30.4%
Supra-Sov / Supra-Natl Agency	0.7	5.4%	0.4	2.5%	0.0	0.0%	0.0	0.0%
Total	\$13.7	100.0%	\$14.1	100.0%	\$17.6	100.0%	\$17.5	100.0%

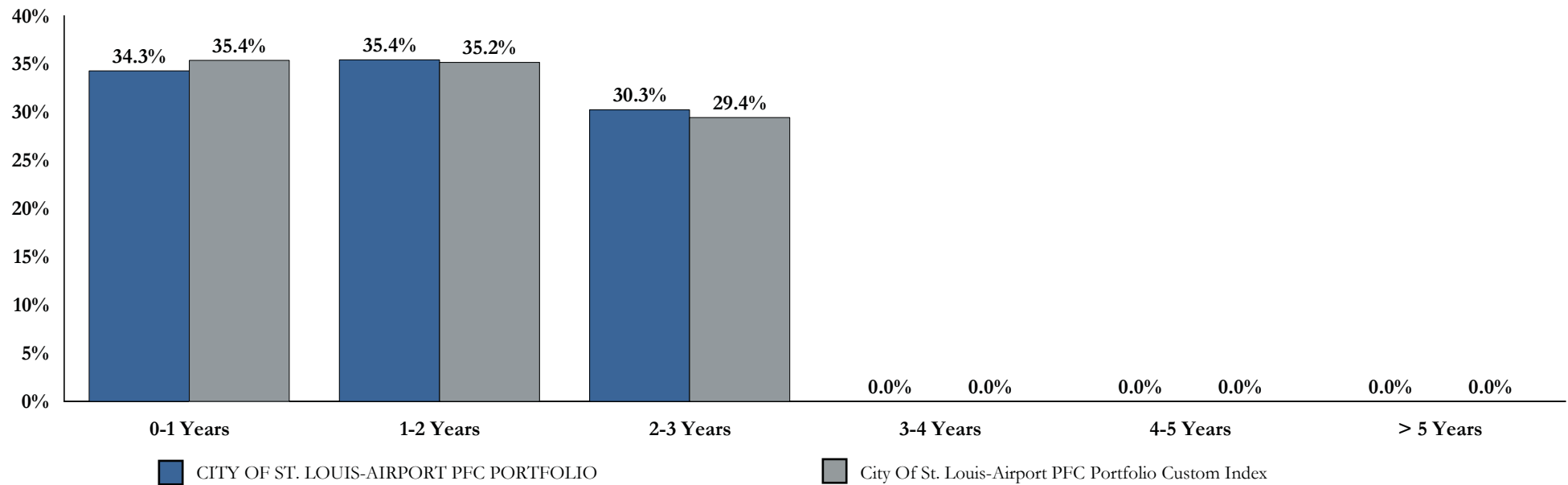


Detail may not add to total due to rounding.

Maturity Distribution

As of September 30, 2016

Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CITY OF ST. LOUIS-AIRPORT PFC PORTFOLIO	0.80%	1.44 yrs	34.3%	35.4%	30.3%	0.0%	0.0%	0.0%
City Of St. Louis-Airport PFC Portfolio Custom Index	0.68%	1.46 yrs	35.4%	35.2%	29.4%	0.0%	0.0%	0.0%

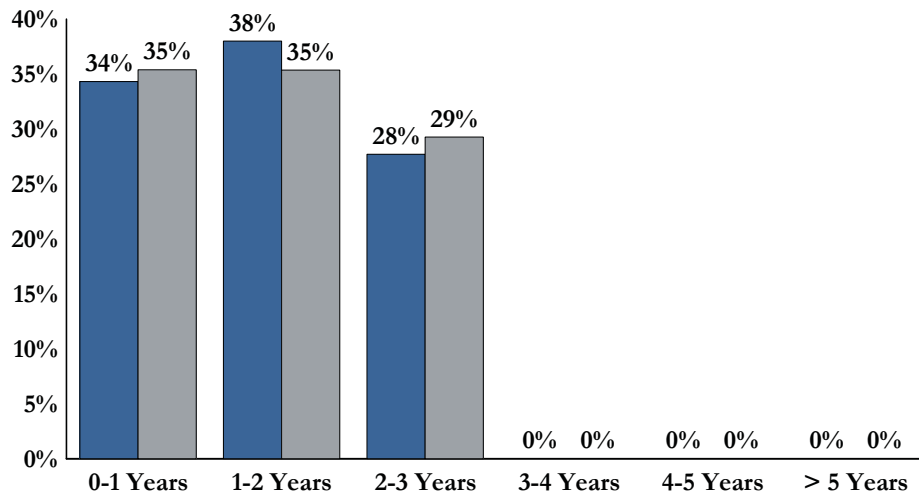


Duration Distribution

As of September 30, 2016

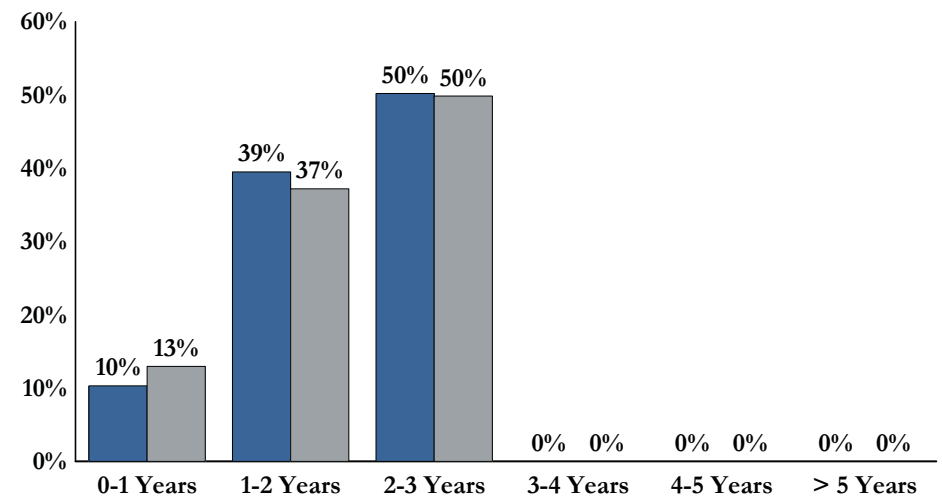
Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
CITY OF ST. LOUIS-AIRPORT PFC PORTFOLIO	1.42	34.30%	38.00%	27.70%	0.00%	0.00%	0.00%
City Of St. Louis-Airport PFC Portfolio Custom Index	1.36	35.38%	35.37%	29.26%	0.00%	0.00%	0.00%

Distribution by Effective Duration



■ CITY OF ST. LOUIS-AIRPORT PFC PORTFOLIO
■ City Of St. Louis-Airport PFC Portfolio Custom Index

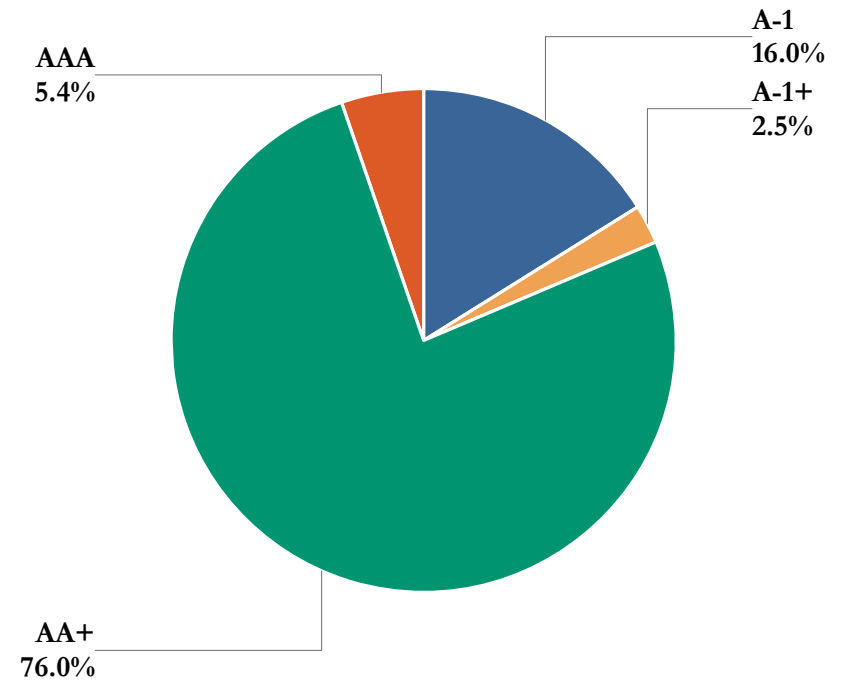
Contribution to Portfolio Duration



■ CITY OF ST. LOUIS-AIRPORT PFC PORTFOLIO
■ City Of St. Louis-Airport PFC Portfolio Custom Index

Credit Quality
As of September 30, 2016

S&P Rating	Market Value (\$)	% of Portfolio
AA+	\$10,410,151	76.1%
A-1	\$2,196,018	16.0%
AAA	\$734,275	5.4%
A-1+	\$348,766	2.6%
Totals	\$13,689,210	100.0%



Detail may not add to total due to rounding.

Issuer Distribution

As of September 30, 2016

Issuer	Market Value (\$)	% of Portfolio			
FEDERAL HOME LOAN BANKS	5,818,817	42.5%	Top 5 = 76.6%	Top 10 = 90.6%	
FANNIE MAE	2,675,422	19.5%			
UNITED STATES TREASURY	751,416	5.5%			
FREDDIE MAC	738,962	5.4%			
INTL BANK OF RECONSTRUCTION AND DEV	499,299	3.7%			
BNP PARIBAS	449,977	3.3%			
TENNESSEE VALLEY AUTHORITY NOTES	425,534	3.1%			
CANADIAN IMPERIAL BANK OF COMMERCE	349,504	2.6%			
BANK OF MONTREAL	349,473	2.6%			
mitsubishi ufi financial group inc	349,454	2.6%			
ING GROUP NV	348,822	2.6%			
CREDIT AGRICOLE SA	348,787	2.6%			
TOYOTA MOTOR CORP	348,766	2.6%			
AFRICAN DEVELOPMENT BANK	234,977	1.7%			
Grand Total:	13,689,210	100.0%			

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/1/16	7/1/16	450,000	74433GG67	PRUDENTIAL FUNDING LLC COMM PAPER	0.00%	7/6/16	449,978.12	0.35%	
7/6/16	7/6/16	450,000	74433GG83	PRUDENTIAL FUNDING LLC COMM PAPER	0.00%	7/8/16	449,992.00	0.32%	
7/6/16	7/13/16	150,000	459058FK4	INTL BANK OF RECON AND DEV SN NOTE	0.87%	8/15/19	149,968.50	0.88%	
7/7/16	7/8/16	450,000	3130A8PK3	FHLB NOTES	0.62%	8/7/18	449,064.00	0.73%	
7/19/16	7/20/16	230,000	3137EAEB1	FHLMC REFERENCE NOTE	0.87%	7/19/19	229,443.40	0.96%	
7/20/16	7/21/16	700,000	3130A8SE4	FEDERAL HOME LOAN BANKS NOTES	0.75%	1/19/18	699,362.88	0.81%	
7/21/16	7/22/16	350,000	13607EMK2	CANADIAN IMPERIAL HOLDING COMM PAPER	0.00%	12/19/16	348,570.83	0.98%	
7/29/16	8/2/16	350,000	3135G0N33	FNMA BENCHMARK NOTE	0.87%	8/2/19	349,412.00	0.93%	
8/2/16	8/3/16	425,000	3133XMQ87	FHLB GLOBAL BONDS	5.00%	11/17/17	452,946.11	0.69%	
8/5/16	8/5/16	350,000	4497W0P10	ING (US) FUNDING LLC COMM PAPER	0.00%	2/1/17	347,987.50	1.16%	
8/9/16	8/10/16	350,000	22533TP34	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	2/3/17	347,814.54	1.28%	
8/11/16	8/12/16	260,000	3130A8BD4	FEDERAL HOME LOAN BANKS AGCY	0.87%	6/29/18	260,370.54	0.85%	
8/17/16	8/17/16	350,000	89233GPD2	TOYOTA MOTOR CREDIT CORP COMM PAPER	0.00%	2/13/17	348,285.00	0.98%	
8/25/16	8/26/16	350,000	3130A9AE1	FHLB GLOBAL NOTE	0.87%	10/1/18	349,762.00	0.91%	
8/31/16	9/2/16	500,000	3135G0P49	FNMA NOTES	1.00%	8/28/19	499,220.00	1.05%	
9/14/16	9/20/16	235,000	00828EBQ1	AFRICAN DEVELOPMENT BANK NOTE	1.12%	9/20/19	234,750.90	1.16%	
9/15/16	9/16/16	510,000	3137EAED7	FHLMC REFERENCE NOTE	0.87%	10/12/18	509,780.70	0.90%	
Total BUY		6,460,000					6,476,709.02		

INTEREST

7/1/16	7/1/16	0	MONEY0002	MONEY MARKET FUND			1.16		
7/18/16	7/18/16	410,000	880591EA6	TENNESSEE VALLEY AUTHORITY NOTES	5.50%	7/18/17	11,275.00		
7/19/16	7/19/16	350,000	459058FE8	INTL BANK OF RECON AND DEV SN NOTES	0.87%	7/19/18	766.50		
7/27/16	7/27/16	75,000	3137EADU0	FHLMC REFERENCE NOTE	0.50%	1/27/17	187.50		

CITY OF ST. LOUIS-AIRPORT PFC PORTFOLIO

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
7/27/16	7/27/16	325,000	3137EADU0	FHLMC REFERENCE NOTE	0.50%	1/27/17	812.50		
8/1/16	8/1/16	0	MONEY0002	MONEY MARKET FUND			1.90		
8/7/16	8/7/16	450,000	3130A8PK3	FHLB NOTES	0.62%	8/7/18	226.56		
8/15/16	8/15/16	150,000	459058FK4	INTL BANK OF RECON AND DEV SN NOTE	0.87%	8/15/19	117.00		
8/26/16	8/26/16	950,000	3135G0J53	FNMA BENCHMARK NOTE	1.00%	2/26/19	4,750.00		
8/31/16	8/31/16	275,000	912828J35	US TREASURY NOTES	0.50%	2/28/17	687.50		
9/1/16	9/1/16	0	MONEY0002	MONEY MARKET FUND			10.79		
9/28/16	9/28/16	875,000	3135G0J61	FNMA NOTE	0.87%	3/28/18	3,828.13		

Total INTEREST		3,860,000					22,664.54		
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MATURITY

7/1/16	7/1/16	450,000	13607EG11	CANADIAN IMPERIAL HOLDING COMM PAPER	0.00%	7/1/16	450,000.00		0.00
7/6/16	7/6/16	450,000	74433GG67	PRUDENTIAL FUNDING LLC COMM PAPER	0.00%	7/6/16	450,000.00		0.00
7/8/16	7/8/16	450,000	74433GG83	PRUDENTIAL FUNDING LLC COMM PAPER	0.00%	7/8/16	450,000.00		0.00
8/3/16	8/3/16	450,000	90262CH34	UBS FINANCE DELAWARE LLC COMM PAPER	0.00%	8/3/16	450,000.00		0.00
8/17/16	8/17/16	450,000	89233GHH2	TOYOTA MOTOR CREDIT CORP COMM PAPER	0.00%	8/17/16	450,000.00		0.00
9/28/16	9/28/16	450,000	46640PJU8	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	9/28/16	450,000.00		0.00

Total MATURITY		2,700,000					2,700,000.00		0.00
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SELL

7/6/16	7/13/16	150,000	912828J35	US TREASURY NOTES	0.50%	2/28/17	150,357.17	0.41%	209.87
7/19/16	7/20/16	125,000	912828WL0	US TREASURY NOTES	1.50%	5/31/19	127,678.03	0.81%	698.95
7/19/16	7/20/16	100,000	912828WL0	US TREASURY NOTES	1.50%	5/31/19	102,142.42	0.81%	275.11
7/20/16	7/21/16	700,000	912828UE8	US TREASURY NOTES	0.75%	12/31/17	700,764.43	0.70%	1,633.62
7/21/16	7/22/16	350,000	912828J35	US TREASURY NOTES	0.50%	2/28/17	350,794.16	0.45%	396.17
7/29/16	8/2/16	350,000	912828WD8	US TREASURY NOTES	1.25%	10/31/18	355,301.12	0.71%	1,618.21

CITY OF ST. LOUIS-AIRPORT PFC PORTFOLIO

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
8/5/16	8/5/16	350,000	4497W0LA4	ING (US) FUNDING LLC COMM PAPER	0.00%	11/10/16	349,236.12	0.81%	75.44
8/9/16	8/10/16	325,000	912828J35	US TREASURY NOTES	0.50%	2/28/17	325,719.77	0.50%	243.78
8/11/16	8/12/16	260,000	912828VE7	US TREASURY NOTES	1.00%	5/31/18	261,666.24	0.75%	454.50
8/25/16	8/26/16	345,000	912828WD8	US TREASURY NOTES	1.25%	10/31/18	349,657.61	0.81%	818.80
8/31/16	9/2/16	325,000	3137EADU0	FHLMC REFERENCE NOTE	0.50%	1/27/17	325,187.23	0.48%	142.59
8/31/16	9/2/16	75,000	3137EADU0	FHLMC REFERENCE NOTE	0.50%	1/27/17	75,043.21	0.48%	44.03
9/14/16	9/20/16	225,000	3130A8DB6	FHLB GLOBAL NOTE	1.12%	6/21/19	226,476.28	0.99%	936.22
9/15/16	9/16/16	505,000	912828WD8	US TREASURY NOTES	1.25%	10/31/18	511,960.90	0.82%	1,074.69
Total SELL		4,185,000					4,211,984.69		8,621.98



PFM Asset Management LLC

CITY OF ST. LOUIS – GENERAL POOL PORTFOLIO

Investment Performance Review For the Quarter Ended September 30, 2016

Client Management Team

PFM Asset Management LLC

Leslie Spencer, Senior Managing Consultant
Kyle Jones, Director
Danny Nelson, Senior Managing Consultant

601 S. Figueroa St., Suite 4500
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(213) 415-1626

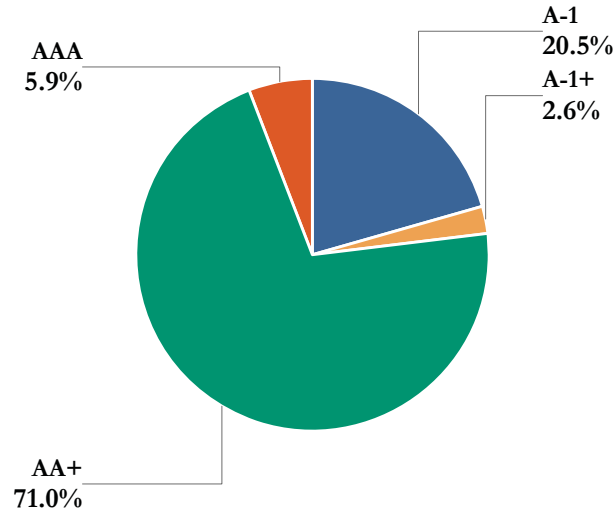
One Keystone Plaza, Suite 300
Harrisburg, PA 17101
(717) 232-2723

Portfolio Statistics

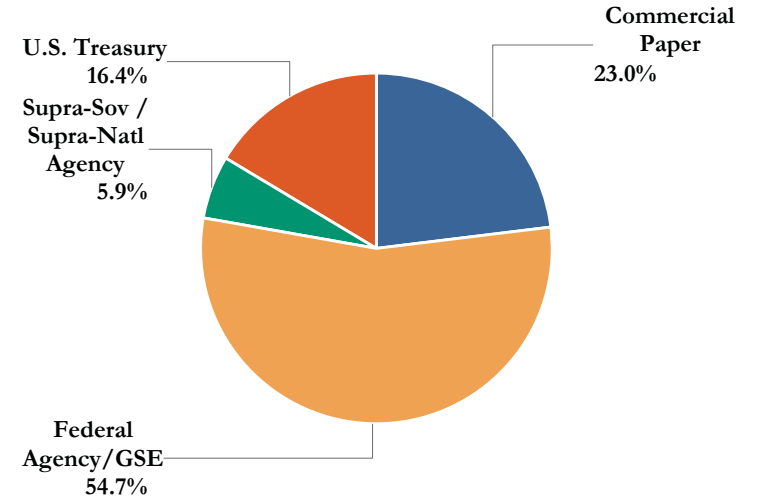
As of September 30, 2016

Par Value:	22,310,000
Total Market Value:	22,541,703
Security Market Value:	22,316,317
Accrued Interest:	27,039
Cash:	198,347
PFM	-
Amortized Cost:	22,289,319
Yield at Market:	0.79%
Yield at Cost:	0.91%
Effective Duration:	1.38 Years
Duration to Worst:	1.38 Years
Average Maturity:	1.40 Years
Average Credit: **	AA

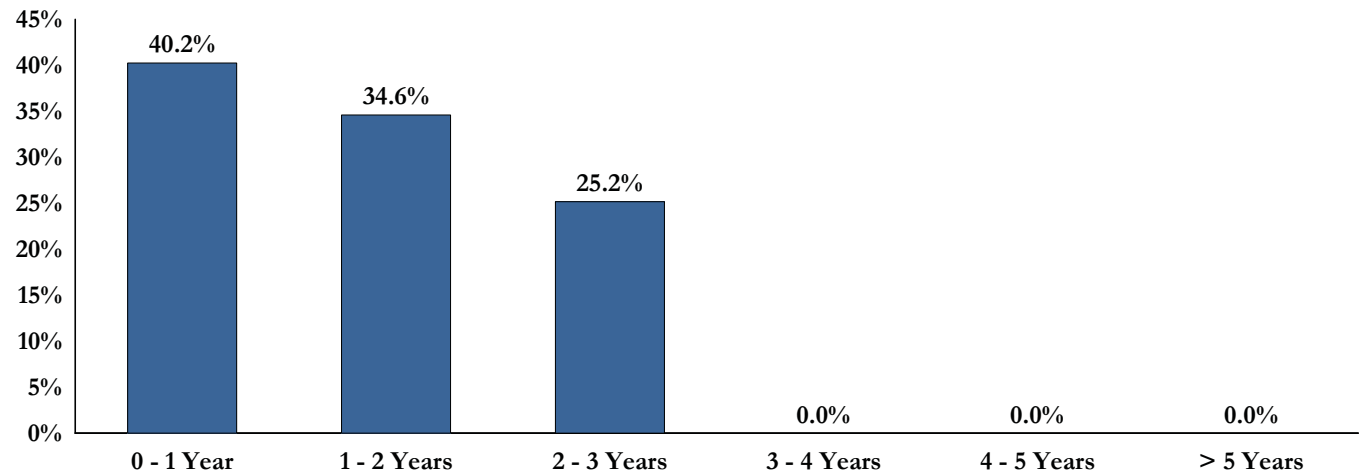
Credit Quality (S&P Ratings)



Sector Allocation



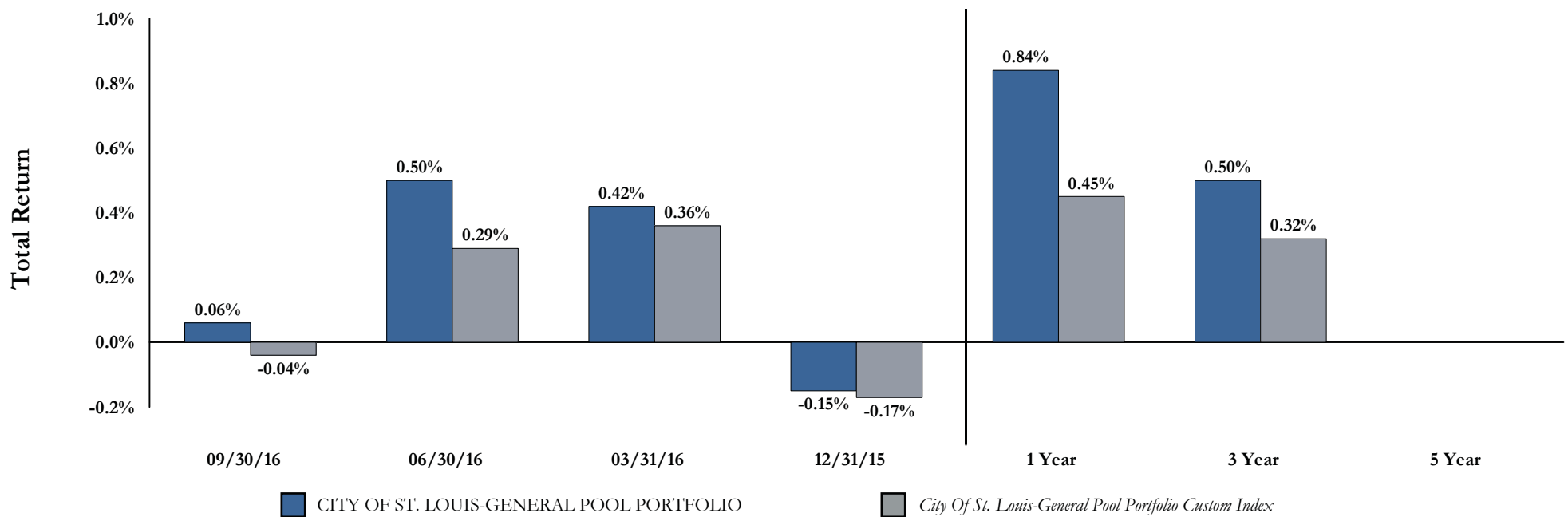
Maturity Distribution



** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Performance (Total Return)

Portfolio/Benchmark	Effective Duration	Quarter Ended				1 Year	Annualized Return	
		09/30/16	06/30/16	03/31/16	12/31/15		3 Year	5 Year
CITY OF ST. LOUIS-GENERAL POOL PORTFOLIO	1.38	0.06%	0.50%	0.42%	-0.15%	0.84%	0.50%	-
<i>Net of Fees **</i>	-	0.05%	0.49%	0.41%	-0.16%	0.79%	0.45%	-
<i>City Of St. Louis-General Pool Portfolio Custom Index</i>	1.36	-0.04%	0.29%	0.36%	-0.17%	0.45%	0.32%	-
Difference (Gross)		0.10%	0.21%	0.06%	0.02%	0.39%	0.18%	-
Difference (Net)		0.09%	0.20%	0.05%	0.01%	0.34%	0.13%	-



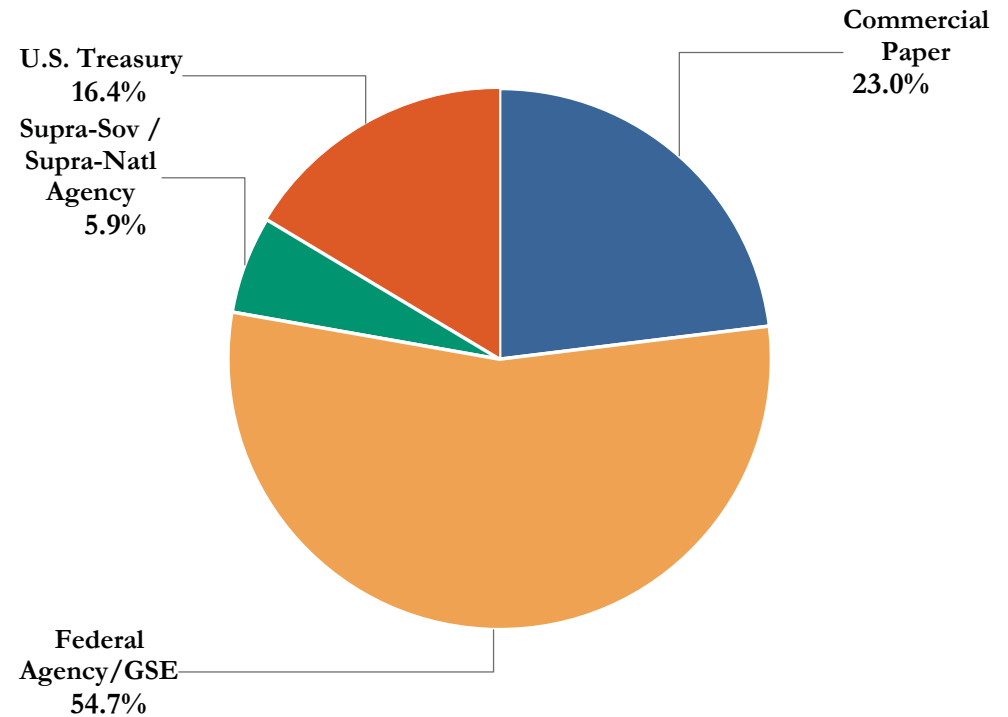
Portfolio performance is gross of fees unless otherwise indicated. ** Fees were calculated based on average assets during the period at the contractual rate.

Portfolio Earnings
Quarter-Ended September 30, 2016

	<u>Market Value Basis</u>	<u>Accrual (Amortized Cost) Basis</u>
Beginning Value (06/30/2016)	\$32,418,178.42	\$32,319,876.37
Net Purchases/Sales	(\$10,060,654.97)	(\$10,060,654.97)
Change in Value	(\$41,206.05)	\$30,097.44
Ending Value (09/30/2016)	\$22,316,317.40	\$22,289,318.84
Interest Earned	\$48,210.81	\$48,210.81
Portfolio Earnings	\$7,004.76	\$78,308.25

Sector Allocation
As of September 30, 2016

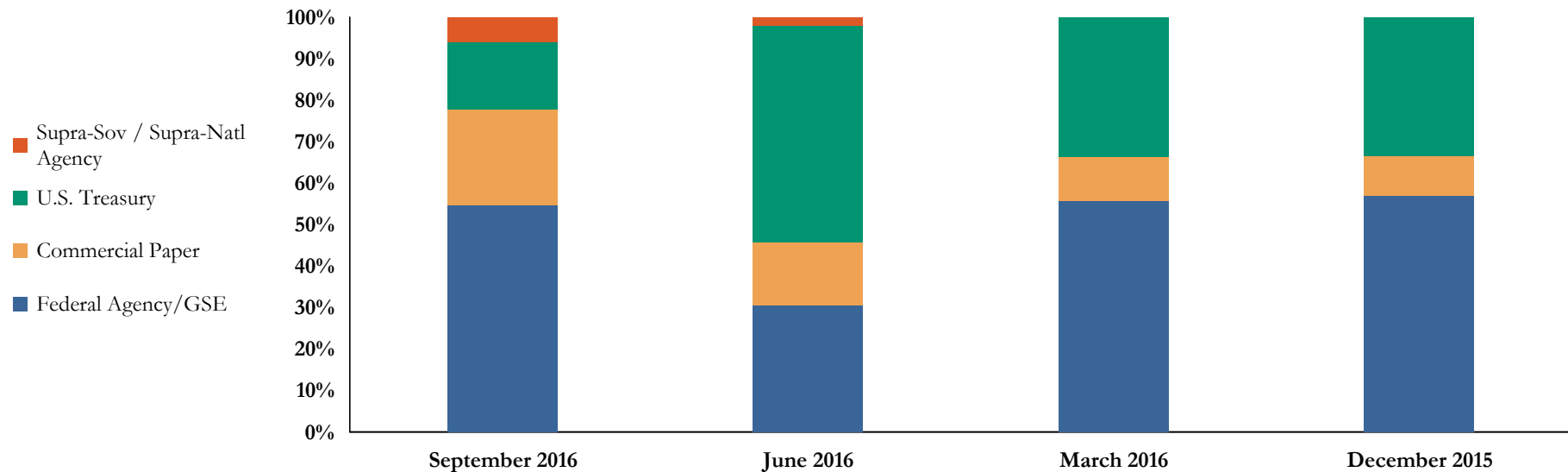
Sector	Market Value (\$)	% of Portfolio
Federal Agency/GSE	12,204,753	54.7%
Commercial Paper	5,140,261	23.0%
U.S. Treasury	3,647,879	16.4%
Supra-Sov / Supra-Natl Agency	1,323,424	5.9%
Total	22,316,317	100.0%



Detail may not add to total due to rounding.

Sector Allocation

Sector	September 30, 2016		June 30, 2016		March 31, 2016		December 31, 2015	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
Federal Agency/GSE	12.2	54.7%	9.9	30.5%	4.1	55.7%	4.1	57.0%
Commercial Paper	5.1	23.0%	5.0	15.3%	0.8	10.6%	0.7	9.6%
U.S. Treasury	3.6	16.4%	16.9	52.2%	2.5	33.7%	2.4	33.4%
Supra-Sov / Supra-Natl Agency	1.3	5.9%	0.7	2.0%	0.0	0.0%	0.0	0.0%
Total	\$22.3	100.0%	\$32.4	100.0%	\$7.3	100.0%	\$7.3	100.0%

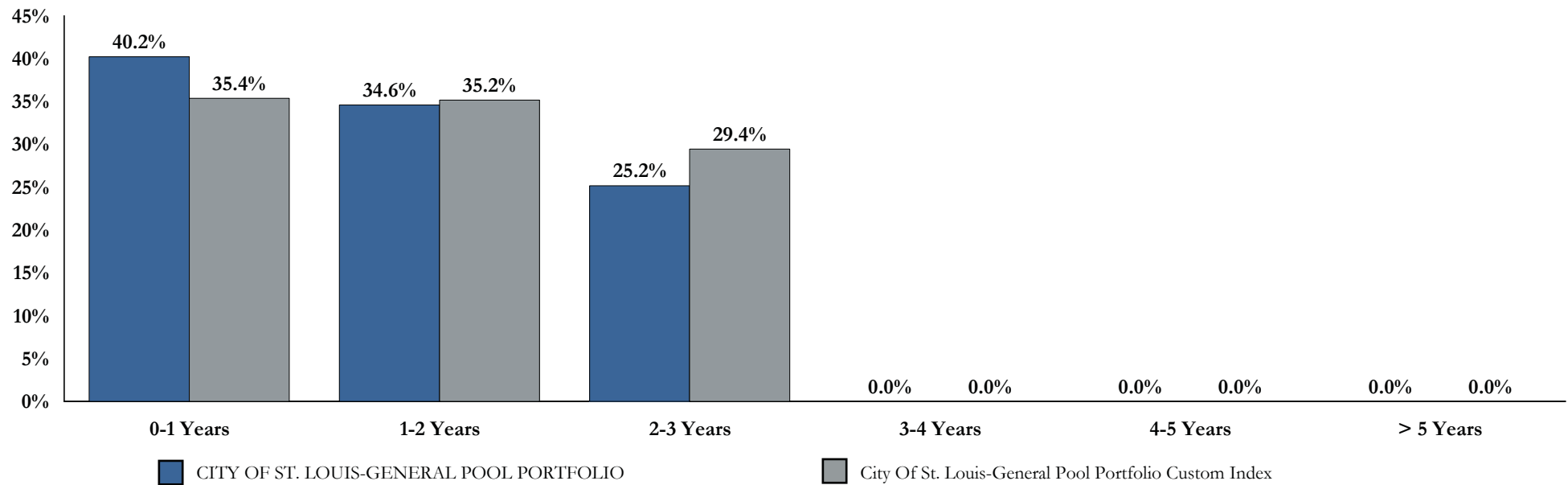


Detail may not add to total due to rounding.

Maturity Distribution

As of September 30, 2016

Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CITY OF ST. LOUIS-GENERAL POOL PORTFOLIO	0.79%	1.40 yrs	40.2%	34.6%	25.2%	0.0%	0.0%	0.0%
City Of St. Louis-General Pool Portfolio Custom Index	0.68%	1.46 yrs	35.4%	35.2%	29.4%	0.0%	0.0%	0.0%

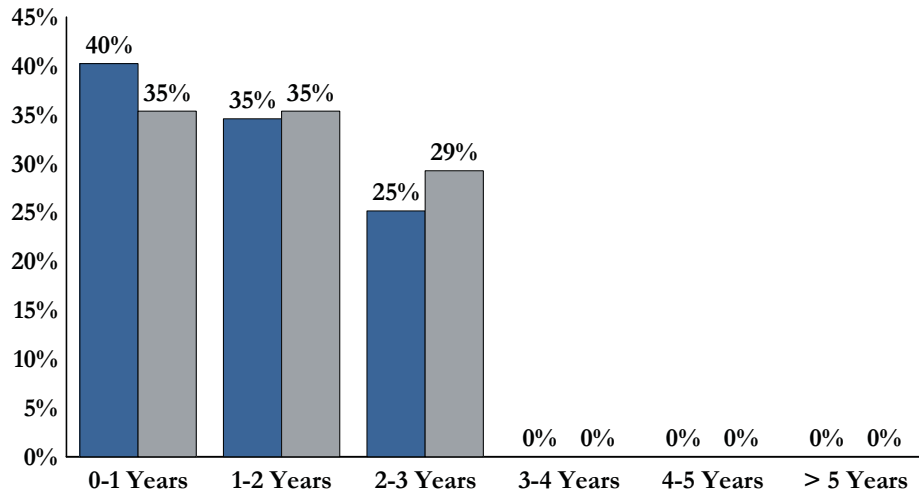


Duration Distribution

As of September 30, 2016

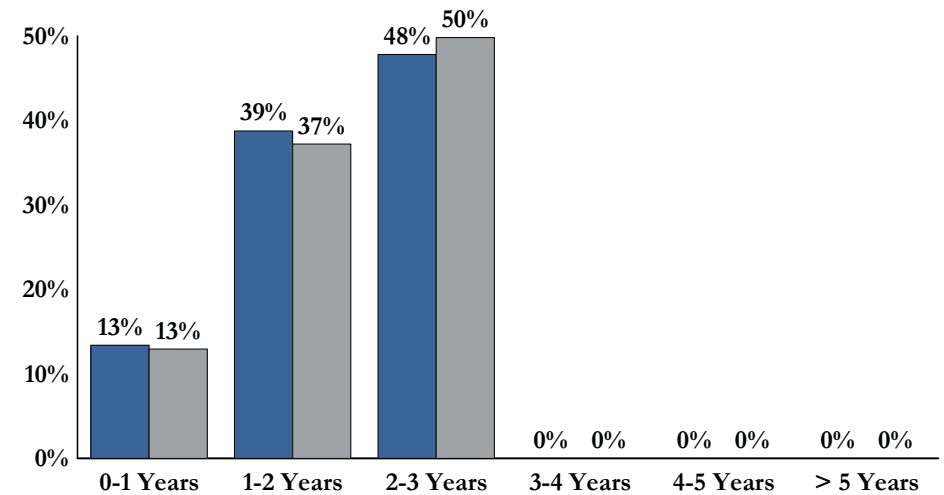
Portfolio / Benchmark	Effective Duration	0-1 YEARS	1-2 YEARS	2-3 YEARS	3-4 YEARS	4-5 YEARS	> 5 YEARS
CITY OF ST. LOUIS-GENERAL POOL PORTFOLIO	1.38	40.24%	34.59%	25.17%	0.00%	0.00%	0.00%
City Of St. Louis-General Pool Portfolio Custom Index	1.36	35.38%	35.37%	29.26%	0.00%	0.00%	0.00%

Distribution by Effective Duration



■ CITY OF ST. LOUIS-GENERAL POOL PORTFOLIO
■ City Of St. Louis-General Pool Portfolio Custom Index

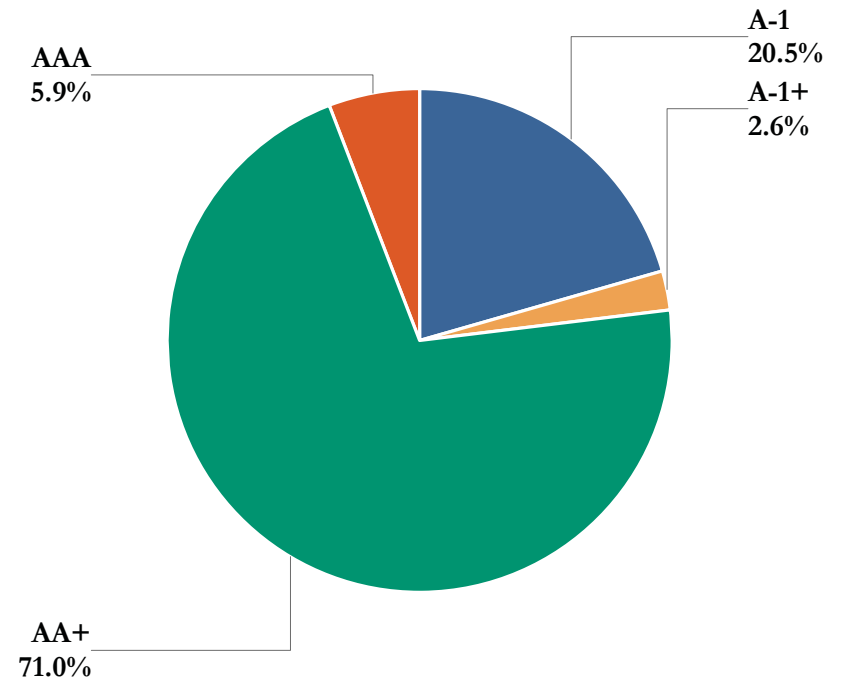
Contribution to Portfolio Duration



■ CITY OF ST. LOUIS-GENERAL POOL PORTFOLIO
■ City Of St. Louis-General Pool Portfolio Custom Index

Credit Quality
As of September 30, 2016

S&P Rating	Market Value (\$)	% of Portfolio
AA+	\$15,852,632	71.0%
A-1	\$4,567,288	20.5%
AAA	\$1,323,424	5.9%
A-1+	\$572,973	2.6%
Totals	\$22,316,317	100.0%



Detail may not add to total due to rounding.

Issuer Distribution

As of September 30, 2016

Issuer	Market Value (\$)	% of Portfolio			
FEDERAL HOME LOAN BANKS	6,693,366	30.0%	Top 5 = 74.5%	Top 10 = 92.4%	
FANNIE MAE	4,478,565	20.1%			
UNITED STATES TREASURY	3,647,879	16.4%			
INTL BANK OF RECONSTRUCTION AND DEV	973,459	4.4%			
FREDDIE MAC	840,813	3.8%			
BNP PARIBAS	799,958	3.6%			
CANADIAN IMPERIAL BANK OF COMMERCE	798,867	3.6%			
BANK OF MONTREAL	798,796	3.6%			
MITSUBISHI UFJ FINANCIAL GROUP INC	798,752	3.6%			
ING GROUP NV	797,907	3.6%			
CREDIT AGRICOLE SA	573,008	2.6%			
TOYOTA MOTOR CORP	572,973	2.6%			
AFRICAN DEVELOPMENT BANK	349,965	1.6%			
TENNESSEE VALLEY AUTHORITY NOTES	192,009	0.9%			
Grand Total:	22,316,317	100.0%			

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/6/16	7/13/16	325,000	459058FK4	INTL BANK OF RECON AND DEV SN NOTE	0.87%	8/15/19	324,931.75	0.88%	
7/7/16	7/8/16	1,175,000	3130A8PK3	FHLB NOTES	0.62%	8/7/18	1,172,556.00	0.73%	
7/19/16	7/20/16	300,000	3137EAEB1	FHLMC REFERENCE NOTE	0.87%	7/19/19	299,274.00	0.96%	
7/20/16	7/21/16	1,600,000	3130A8SE4	FEDERAL HOME LOAN BANKS NOTES	0.75%	1/19/18	1,598,543.71	0.81%	
7/21/16	7/22/16	800,000	13607EMK2	CANADIAN IMPERIAL HOLDING COMM PAPER	0.00%	12/19/16	796,733.33	0.98%	
8/5/16	8/5/16	575,000	4497W0P10	ING (US) FUNDING LLC COMM PAPER	0.00%	2/1/17	571,693.75	1.16%	
8/9/16	8/10/16	575,000	22533TP34	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	2/3/17	571,409.60	1.28%	
8/17/16	8/17/16	575,000	89233GPD2	TOYOTA MOTOR CREDIT CORP COMM PAPER	0.00%	2/13/17	572,182.50	0.98%	
8/31/16	9/2/16	1,000,000	3135G0P49	FNMA NOTES	1.00%	8/28/19	998,440.00	1.05%	
9/14/16	9/20/16	350,000	00828EBQ1	AFRICAN DEVELOPMENT BANK NOTE	1.12%	9/20/19	349,629.00	1.16%	
Total BUY		7,275,000					7,255,393.64		
INTEREST									
7/1/16	7/1/16	0	MONEY0002	MONEY MARKET FUND			1.63		
7/18/16	7/18/16	185,000	880591EA6	TENNESSEE VALLEY AUTHORITY NOTES	5.50%	7/18/17	5,087.50		
7/19/16	7/19/16	650,000	459058FE8	INTL BANK OF RECON AND DEV SN NOTES	0.87%	7/19/18	1,423.50		
7/27/16	7/27/16	165,000	3137EADU0	FHLMC REFERENCE NOTE	0.50%	1/27/17	412.50		
7/31/16	7/31/16	2,500,000	912828TG5	US TREASURY NOTES	0.50%	7/31/17	6,250.00		
8/1/16	8/1/16	0	MONEY0002	MONEY MARKET FUND			129.18		
8/7/16	8/7/16	1,175,000	3130A8PK3	FHLB NOTES	0.62%	8/7/18	591.58		
8/15/16	8/15/16	325,000	459058FK4	INTL BANK OF RECON AND DEV SN NOTE	0.87%	8/15/19	253.50		
8/26/16	8/26/16	1,100,000	3135G0J53	FNMA BENCHMARK NOTE	1.00%	2/26/19	5,500.00		
8/26/16	8/26/16	1,000,000	3135G0J53	FNMA BENCHMARK NOTE	1.00%	2/26/19	5,000.00		
9/1/16	9/1/16	0	MONEY0002	MONEY MARKET FUND			82.43		

CITY OF ST. LOUIS-GENERAL POOL PORTFOLIO

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
9/28/16	9/28/16	375,000	3135G0J61	FNMA NOTE	0.87%	3/28/18	1,640.63		
9/28/16	9/28/16	1,000,000	3135G0J61	FNMA NOTE	0.87%	3/28/18	4,375.00		
Total INTEREST		8,475,000					30,747.45		
MATURITY									
8/3/16	8/3/16	800,000	22533TH33	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	8/3/16	800,000.00		0.00
9/28/16	9/28/16	175,000	46640PJU8	JP MORGAN SECURITIES LLC COMM PAPER	0.00%	9/28/16	175,000.00		0.00
Total MATURITY		975,000					975,000.00		0.00
SELL									
7/6/16	7/13/16	320,000	912828MD9	US TREASURY NOTES	3.25%	12/31/16	324,617.39	0.39%	300.29
7/7/16	7/8/16	685,000	313371PV2	FHLB NOTES	1.62%	12/9/16	689,223.73	0.46%	262.39
7/7/16	7/8/16	475,000	912828MD9	US TREASURY NOTES	3.25%	12/31/16	481,774.08	0.41%	404.21
7/19/16	7/20/16	250,000	912828WL0	US TREASURY NOTES	1.50%	5/31/19	255,356.05	0.81%	1,676.53
7/20/16	7/21/16	375,000	912828UE8	US TREASURY NOTES	0.75%	12/31/17	375,409.52	0.70%	875.15
7/20/16	7/21/16	1,000,000	912828UE8	US TREASURY NOTES	0.75%	12/31/17	1,001,092.05	0.70%	1,270.52
7/20/16	7/21/16	225,000	912828UE8	US TREASURY NOTES	0.75%	12/31/17	225,245.71	0.70%	49.53
7/21/16	7/22/16	575,000	912828J35	US TREASURY NOTES	0.50%	2/28/17	576,304.69	0.45%	650.85
7/21/16	7/22/16	115,000	912828SJ0	US TREASURY NOTES	0.87%	2/28/17	115,681.25	0.46%	99.56
7/21/16	7/22/16	105,000	912828MD9	US TREASURY NOTES	3.25%	12/31/16	106,483.70	0.47%	51.90
7/27/16	7/29/16	800,000	89233GHH2	TOYOTA MOTOR CREDIT CORP COMM PAPER	0.00%	8/17/16	799,843.78	0.37%	84.44
7/27/16	7/29/16	525,000	912828UE8	US TREASURY NOTES	0.75%	12/31/17	525,679.43	0.70%	139.59
7/27/16	7/29/16	175,000	912828UE8	US TREASURY NOTES	0.75%	12/31/17	175,226.48	0.70%	(59.68)
7/27/16	7/29/16	750,000	912828VE7	US TREASURY NOTES	1.00%	5/31/18	754,871.13	0.73%	1,620.43
7/27/16	7/29/16	2,385,000	912828SJ0	US TREASURY NOTES	0.87%	2/28/17	2,399,246.00	0.47%	1,906.74
7/27/16	7/29/16	1,500,000	912828WD8	US TREASURY NOTES	1.25%	10/31/18	1,520,757.48	0.77%	5,124.71

CITY OF ST. LOUIS-GENERAL POOL PORTFOLIO

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
7/27/16	7/29/16	1,000,000	912828WD8	US TREASURY NOTES	1.25%	10/31/18	1,013,838.31	0.77%	4,486.60
7/27/16	7/29/16	2,000,000	912828PA2	US TREASURY NOTES	1.87%	9/30/17	2,040,420.08	0.67%	315.38
8/5/16	8/5/16	575,000	4497W0LA4	ING (US) FUNDING LLC COMM PAPER	0.00%	11/10/16	573,745.06	0.81%	123.94
8/9/16	8/10/16	525,000	912828MV9	US TREASURY NOTES	3.25%	3/31/17	540,238.65	0.53%	1,253.76
8/17/16	8/17/16	145,000	3130A5EP0	FHLB GLOBAL NOTES	0.62%	5/30/17	145,227.19	0.60%	79.89
8/17/16	8/17/16	375,000	3130A5EP0	FHLB GLOBAL NOTES	0.62%	5/30/17	375,587.55	0.60%	393.34
8/17/16	8/17/16	25,000	912828SY7	US TREASURY NOTES	0.62%	5/31/17	25,042.09	0.58%	3.77
8/31/16	9/2/16	165,000	3137EADU0	FHLMC REFERENCE NOTE	0.50%	1/27/17	165,095.06	0.48%	72.39
8/31/16	9/2/16	825,000	912828SY7	US TREASURY NOTES	0.62%	5/31/17	826,582.09	0.58%	101.22
9/14/16	9/20/16	350,000	3130A8DB6	FHLB GLOBAL NOTE	1.12%	6/21/19	352,296.44	0.99%	1,456.34
Total SELL		16,245,000					16,384,884.99		22,743.79



PFM Asset Management LLC

CITY OF ST. LOUIS – NON-DISC GEN FND PORT

Investment Performance Review For the Quarter Ended September 30, 2016

Client Management Team

PFM Asset Management LLC

Leslie Spencer, Senior Managing Consultant
Kyle Jones, Director
Danny Nelson, Senior Managing Consultant

601 S. Figueroa St., Suite 4500
Los Angeles, CA 90017
(213) 415-1626

One Keystone Plaza, Suite 300
Harrisburg, PA 17101
(717) 232-2723

Portfolio Earnings
Quarter-Ended September 30, 2016

	<u>Market Value Basis</u>	<u>Accrual (Amortized Cost) Basis</u>
Beginning Value (06/30/2016)	\$0.00	\$0.00
Net Purchases/Sales	(\$28,888.90)	(\$28,888.90)
Change in Value	\$28,888.90	\$28,888.90
Ending Value (09/30/2016)	\$0.00	\$0.00
Interest Earned	\$0.00	\$0.00
Portfolio Earnings	\$28,888.90	\$28,888.90

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
7/7/16	7/7/16	5,000,000	06538BJV6	BANK OF TOKYO MITS UFJ LTD COMM PAPER	0.00%	9/29/16	4,992,883.33	0.61%	
7/7/16	7/7/16	10,000,000	36164JHN7	GE CAPITAL TREASURY SERV LLC COMM PAPER	0.00%	8/22/16	9,995,144.44	0.38%	
7/7/16	7/7/16	10,000,000	30229AJV2	EXXON MOBIL CORP COMM PAPER	0.00%	9/29/16	9,989,500.00	0.45%	
7/7/16	7/7/16	5,000,000	89233GJV9	TOYOTA MOTOR CREDIT CORP COMM PAPER	0.00%	9/29/16	4,993,583.33	0.55%	
Total BUY		30,000,000					29,971,111.10		
MATURITY									
8/22/16	8/22/16	10,000,000	36164JHN7	GE CAPITAL TREASURY SERV LLC COMM PAPER	0.00%	8/22/16	10,000,000.00		0.00
9/29/16	9/29/16	5,000,000	06538BJV6	BANK OF TOKYO MITS UFJ LTD COMM PAPER	0.00%	9/29/16	5,000,000.00		0.00
9/29/16	9/29/16	10,000,000	30229AJV2	EXXON MOBIL CORP COMM PAPER	0.00%	9/29/16	10,000,000.00		0.00
9/29/16	9/29/16	5,000,000	89233GJV9	TOYOTA MOTOR CREDIT CORP COMM PAPER	0.00%	9/29/16	5,000,000.00		0.00
Total MATURITY		30,000,000					30,000,000.00		0.00



PFM Asset Management LLC

CITY OF ST. LOUIS – WATER REVENUE PORT

Investment Performance Review For the Quarter Ended September 30, 2016

Client Management Team

PFM Asset Management LLC

Leslie Spencer, Senior Managing Consultant
Kyle Jones, Director
Danny Nelson, Senior Managing Consultant

601 S. Figueroa St., Suite 4500
Los Angeles, CA 90017
(213) 415-1626

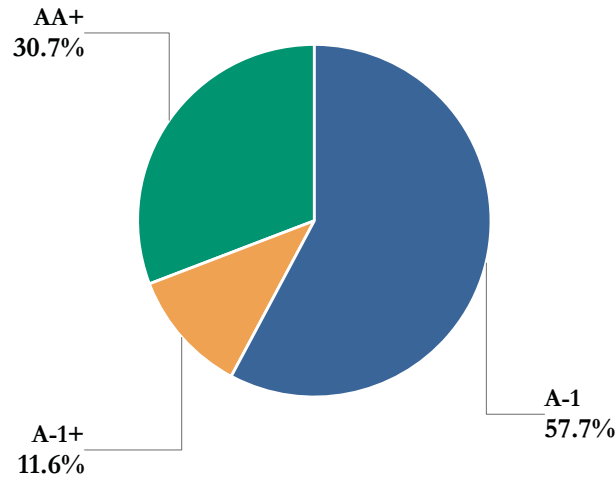
One Keystone Plaza, Suite 300
Harrisburg, PA 17101
(717) 232-2723

Portfolio Statistics

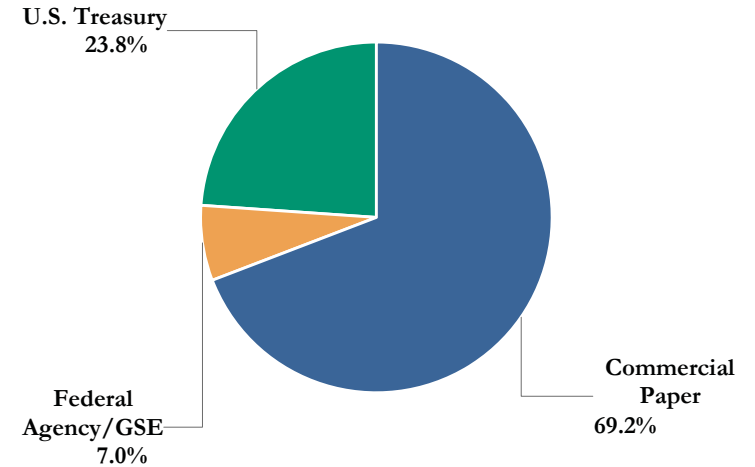
As of September 30, 2016

Par Value:	17,300,000
Total Market Value:	17,328,965
Security Market Value:	17,284,245
Accrued Interest:	7,969
Cash:	36,751
PFM	-
Amortized Cost:	17,277,604
Yield at Market:	0.65%
Yield at Cost:	0.81%
Effective Duration:	0.30 Years
Duration to Worst:	0.30 Years
Average Maturity:	0.30 Years
Average Credit: **	A

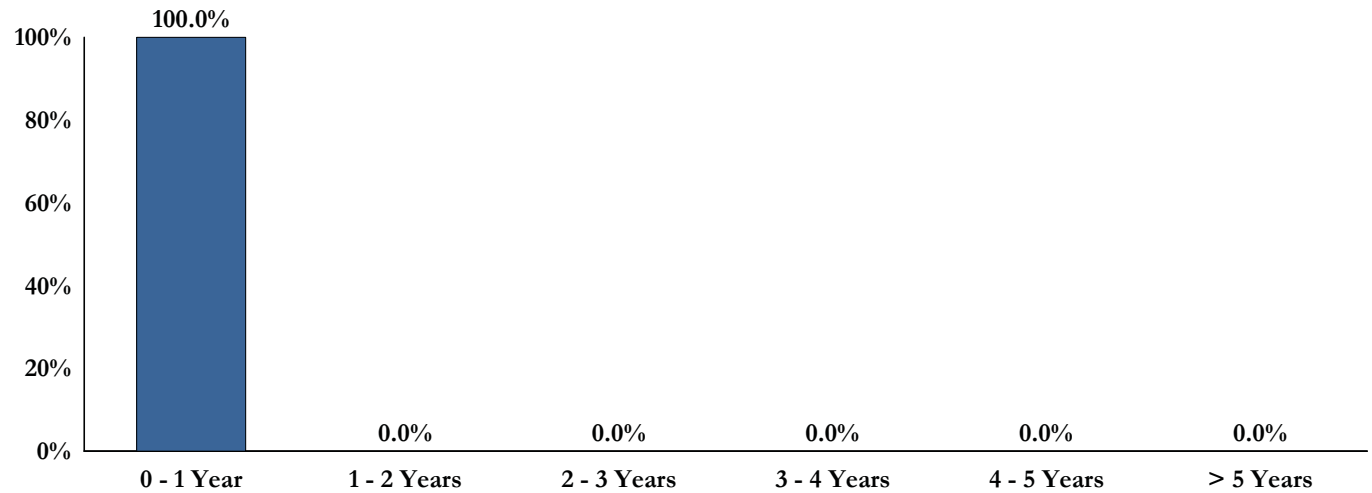
Credit Quality (S&P Ratings)



Sector Allocation



Maturity Distribution



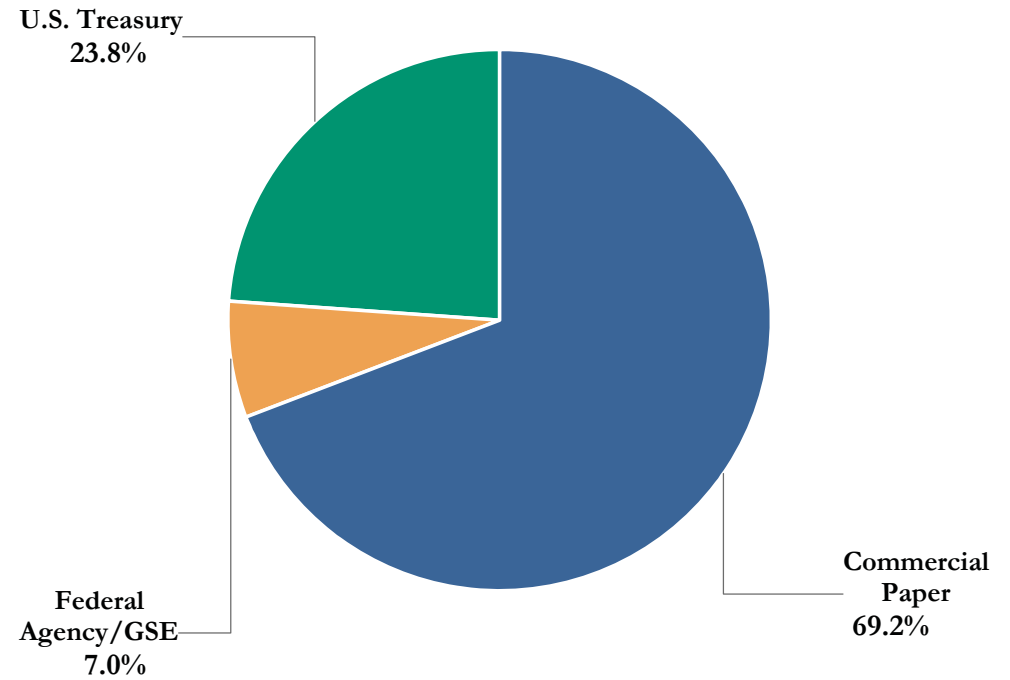
** An average of each security's credit rating assigned a numeric value and adjusted for its relative weighting in the portfolio.

Portfolio Earnings
Quarter-Ended September 30, 2016

	<u>Market Value Basis</u>	<u>Accrual (Amortized Cost) Basis</u>
Beginning Value (06/30/2016)	\$17,218,423.38	\$17,210,931.36
Net Purchases/Sales	\$49,529.53	\$49,529.53
Change in Value	\$16,291.69	\$17,143.18
Ending Value (09/30/2016)	\$17,284,244.60	\$17,277,604.07
Interest Earned	\$15,692.99	\$15,692.99
Portfolio Earnings	\$31,984.68	\$32,836.17

Sector Allocation
As of September 30, 2016

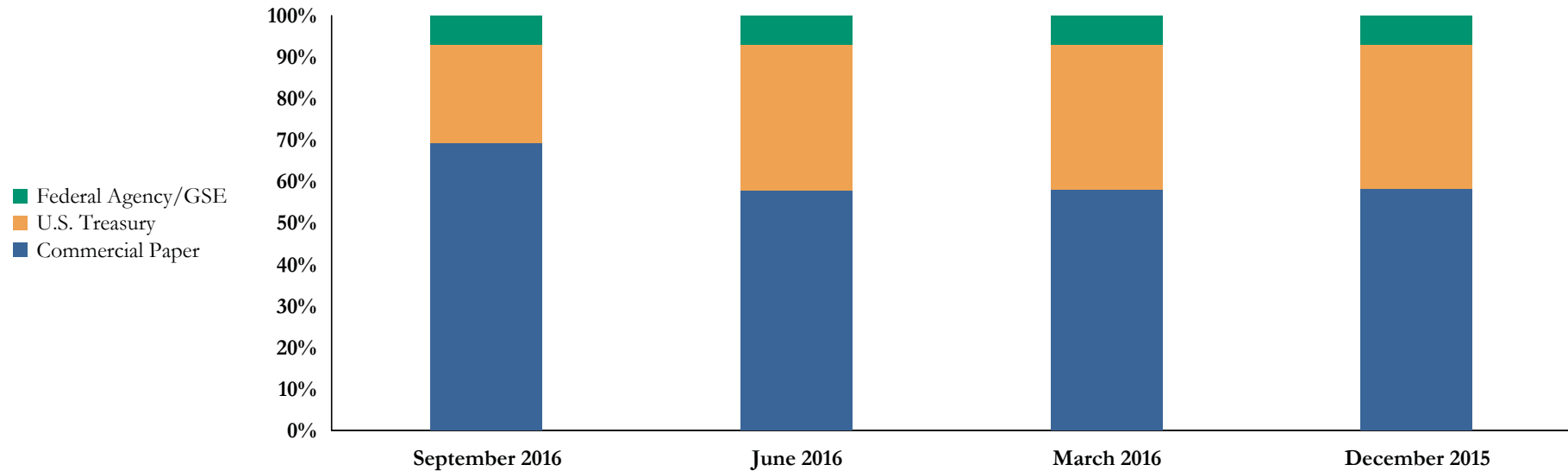
Sector	Market Value (\$)	% of Portfolio
Commercial Paper	11,975,682	69.2%
U.S. Treasury	4,107,405	23.8%
Federal Agency/GSE	1,201,158	7.0%
Total	17,284,245	100.0%



Detail may not add to total due to rounding.

Sector Allocation

Sector	September 30, 2016		June 30, 2016		March 31, 2016		December 31, 2015	
	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total	MV (\$MM)	% of Total
Commercial Paper	12.0	69.2%	10.0	58.0%	10.0	57.9%	10.0	58.3%
U.S. Treasury	4.1	23.8%	6.0	35.0%	6.0	35.1%	5.9	34.7%
Federal Agency/GSE	1.2	7.0%	1.2	7.0%	1.2	7.0%	1.2	7.0%
Total	\$17.3	100.0%	\$17.2	100.0%	\$17.2	100.0%	\$17.1	100.0%

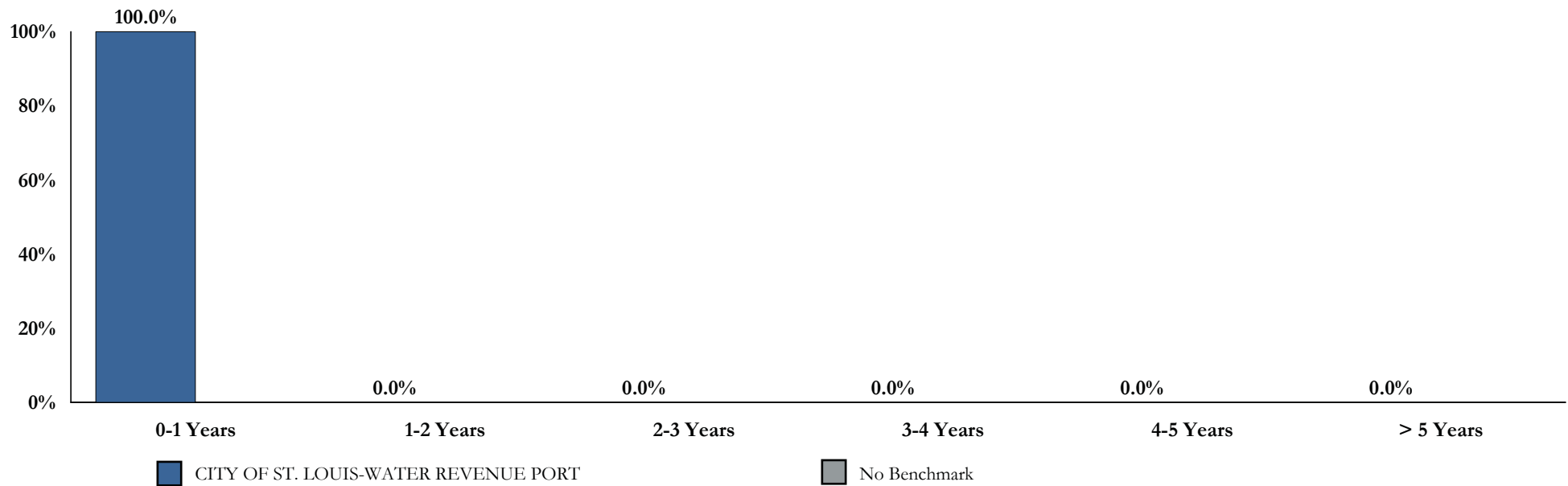


Detail may not add to total due to rounding.

Maturity Distribution

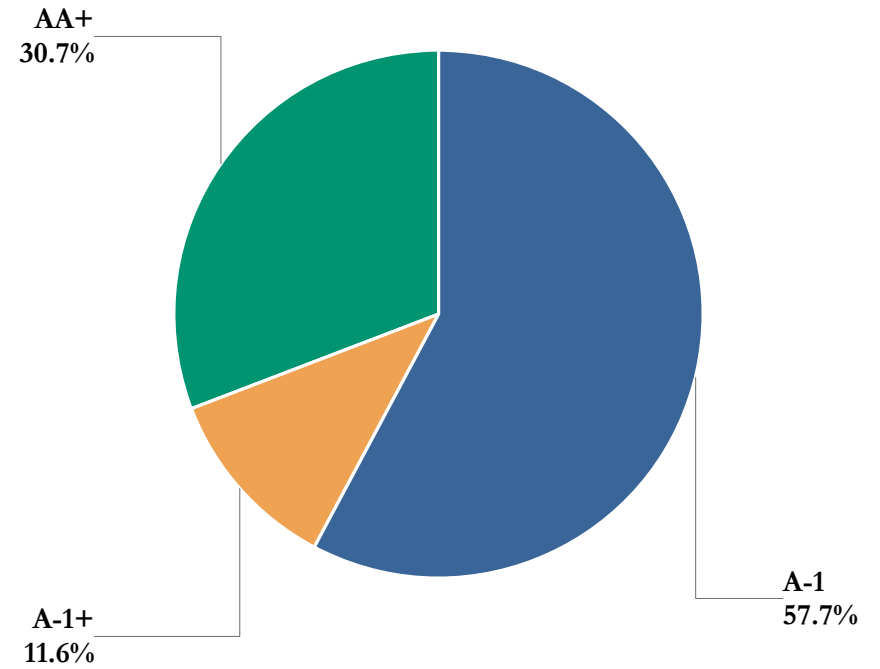
As of September 30, 2016

Portfolio/Benchmark	Yield at Market	Average Maturity	0-1 Years	1-2 Years	2-3 Years	3-4 Years	4-5 Years	>5 Years
CITY OF ST. LOUIS-WATER REVENUE PORT	0.65%	0.30 yrs	100.0%	0.0%	0.0%	0.0%	0.0%	0.0%
No Benchmark								



Credit Quality
As of September 30, 2016

S&P Rating	Market Value (\$)	% of Portfolio
A-1	\$9,977,240	57.7%
AA+	\$5,308,563	30.7%
A-1+	\$1,998,442	11.6%
Totals	\$17,284,245	100.0%



Detail may not add to total due to rounding.

Issuer Distribution*As of September 30, 2016*

Issuer	Market Value (\$)	% of Portfolio
UNITED STATES TREASURY	4,107,405	23.8%
JP MORGAN CHASE & CO	1,998,464	11.6%
TOYOTA MOTOR CORP	1,998,442	11.6%
BNP PARIBAS	1,997,952	11.6%
BANK OF MONTREAL	1,993,918	11.5%
ING GROUP NV	1,993,844	11.5%
MITSUBISHI UFJ FINANCIAL GROUP INC	1,993,062	11.5%
FREDDIE MAC	1,201,158	7.0%
Grand Total:	17,284,245	100.0%

Quarterly Portfolio Transactions

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
BUY									
8/1/16	8/1/16	2,000,000	06366GNT2	BANK OF MONTREAL CHICAGO COMM PAPER	0.00%	1/27/17	1,990,104.76	1.00%	
8/1/16	8/1/16	4,100,000	912828SC5	US TREASURY NOTES	0.87%	1/31/17	4,109,546.71	0.41%	
8/2/16	8/2/16	2,000,000	4497W0NR5	ING (US) FUNDING LLC COMM PAPER	0.00%	1/25/17	1,990,222.22	1.00%	
8/5/16	8/5/16	2,000,000	06538BP15	BANK OF TOKYO MITSUBISHI COMM PAPER	0.00%	2/1/17	1,989,000.00	1.11%	
8/29/16	8/29/16	2,000,000	09659BLU2	BNP PARIBAS NY BRANCH COMM PAPER	0.00%	11/28/16	1,995,753.33	0.84%	
Total BUY		12,100,000					12,074,627.02		
INTEREST									
7/1/16	7/1/16	0	MONEY0002	MONEY MARKET FUND			4.50		
7/14/16	7/14/16	1,200,000	3137EADV8	FHLMC NOTES	0.75%	7/14/17	4,500.00		
7/31/16	7/31/16	125,000	912828QX1	US TREASURY NOTES	1.50%	7/31/16	937.50		
7/31/16	7/31/16	5,900,000	912828QX1	US TREASURY NOTES	1.50%	7/31/16	44,250.00		
8/1/16	8/1/16	0	MONEY0002	MONEY MARKET FUND			5.27		
9/1/16	9/1/16	0	MONEY0002	MONEY MARKET FUND			38.06		
Total INTEREST		7,225,000					49,735.33		
MATURITY									
7/31/16	7/31/16	5,900,000	912828QX1	US TREASURY NOTES	1.50%	7/31/16	5,900,000.00		0.00
7/31/16	7/31/16	125,000	912828QX1	US TREASURY NOTES	1.50%	7/31/16	125,000.00		0.00
8/2/16	8/2/16	2,000,000	22533TH25	CREDIT AGRICOLE CIB NY COMM PAPER	0.00%	8/2/16	2,000,000.00		0.00
8/5/16	8/5/16	2,000,000	06538BH55	BANK OF TOKYO MITSUBISHI COMM PAPER	0.00%	8/5/16	2,000,000.00		0.00
8/26/16	8/26/16	2,000,000	09659BHS2	BNP PARIBAS NY BRANCH COMM PAPER	0.00%	8/26/16	2,000,000.00		0.00

CITY OF ST. LOUIS-WATER REVENUE PORT

Portfolio Activity

Trade Date	Settle Date	Par (\$)	CUSIP	Security Description	Coupon	Maturity Date	Transact Amt (\$)	Yield at Market	Realized G/L (BV)
Total MATURITY		12,025,000					12,025,000.00		0.00

Important Disclosures

This material is based on information obtained from sources generally believed to be reliable and available to the public, however PFM Asset Management LLC cannot guarantee its accuracy, completeness or suitability. This material is for general information purposes only and is not intended to provide specific advice or a specific recommendation. All statements as to what will or may happen under certain circumstances are based on assumptions, some but not all of which are noted in the presentation. Assumptions may or may not be proven correct as actual events occur, and results may depend on events outside of your or our control. Changes in assumptions may have a material effect on results. Past performance does not necessarily reflect and is not a guaranty of future results. The information contained in this presentation is not an offer to purchase or sell any securities.

- Market values which include accrued interest, are derived from closing bid prices as of the last business day of the month as supplied by a third party vendor. Where prices are not available from generally recognized sources the securities are priced using a yield based matrix system to arrive at an estimated market value.
- In accordance with generally accepted accounting principles, information is presented on a trade date basis; forward settling purchases are included in the monthly balances and forward settling sales are excluded.
- Performance is presented in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Unless otherwise noted, performance is shown gross of fees. Quarterly returns are presented on an unannualized basis. Returns for periods greater than one year are presented on an annualized basis. Past performance is not indicative of future returns.
- Bank of America/Merrill Lynch Indices provided by Bloomberg Financial Markets.
- Money market fund/cash balances are included in performance and duration computations.
- Standard & Poor's is the source of the credit ratings. Distribution of credit rating is exclusive of money market fund/LGIP holdings.
- Callable securities in portfolio are included in the maturity distribution analysis to their stated maturity date, although they may be called prior to maturity.
- MBS maturities are represented by expected average life.

Glossary

- **ACCRUED INTEREST:** Interest that is due on a bond or other fixed income security since the last interest payment was made.
- **AGENCIES:** Federal agency securities and/or Government-sponsored enterprises.
- **AMORTIZED COST:** The original cost of the principal of the security is adjusted for the amount of the periodic reduction of any discount or premium from the purchase date until the date of the report. Discount or premium with respect to short term securities (those with less than one year to maturity at time of issuance) is amortized on a straight line basis. Such discount or premium with respect to longer term securities is amortized using the constant yield basis.
- **BANKERS' ACCEPTANCE:** A draft or bill or exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the insurer.
- **COMMERCIAL PAPER:** An unsecured obligation issued by a corporation or bank to finance its short-term credit needs, such as accounts receivable and inventory.
- **CONTRIBUTION TO DURATION:** Represents each sector or maturity range's relative contribution to the overall duration of the portfolio measured as a percentage weighting. Since duration is a key measure of interest rate sensitivity, the contribution to duration measures the relative amount or contribution of that sector or maturity range to the total rate sensitivity of the portfolio.
- **DURATION TO WORST:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years, computed from cash flows to the maturity date or to the put date, whichever results in the highest yield to the investor.
- **EFFECTIVE DURATION:** A measure of the sensitivity of a security's price to a change in interest rates, stated in years.
- **EFFECTIVE YIELD:** The total yield an investor receives in relation to the nominal yield or coupon of a bond. Effective yield takes into account the power of compounding on investment returns, while nominal yield does not.
- **FDIC:** Federal Deposit Insurance Corporation. A federal agency that insures bank deposits to a specified amount.
- **INTEREST RATE:** Interest per year divided by principal amount, expressed as a percentage.
- **MARKET VALUE:** The value that would be received or paid for an investment in an orderly transaction between market participants at the measurement date.
- **MATURITY:** The date upon which the principal or stated value of an investment becomes due and payable.
- **NEGOTIABLE CERTIFICATES OF DEPOSIT:** A CD with a very large denomination, usually \$1 million or more that can be traded in secondary markets.
- **PAR VALUE:** The nominal dollar face amount of a security.

Glossary

- **PASS THROUGH SECURITY:** A security representing pooled debt obligations that passes income from debtors to its shareholders. The most common type is the mortgage-backed security.
- **REPURCHASE AGREEMENTS:** A holder of securities sells these securities to an investor with an agreement to repurchase them at a fixed price on a fixed date.
- **SETTLE DATE:** The date on which the transaction is settled and monies/securities are exchanged. If the settle date of the transaction occurs on a non-business day (i.e. coupon payments and maturity proceeds), the funds are exchanged on the next business day.
- **TRADE DATE:** The date on which the transaction occurred however the final consummation of the security transaction and payment has not yet taken place.
- **UNSETTLED TRADE:** A trade which has been executed however the final consummation of the security transaction and payment has not yet taken place.
- **U.S. TREASURY:** The department of the U.S. government that issues Treasury securities.
- **YIELD:** The rate of return based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.
- **YTM AT COST:** The yield to maturity at cost is the expected rate of return, based on the original cost, the annual interest receipts, maturity value and the time period from purchase date to maturity, stated as a percentage, on an annualized basis.
- **YTM AT MARKET:** The yield to maturity at market is the rate of return, based on the current market value, the annual interest receipts, maturity value and the time period remaining until maturity, stated as a percentage, on an annualized basis.

Portfolio Summary and Statistics

City of St. Louis – PFMAM Managed Accounts

Account Summary Report for: CITY OF ST LOUIS

As of 9/30/2016

Portfolio Number	Portfolio Description	Par Value	Market Value	Accrued Interest	Total Value	Yield at Cost	Yield to Maturity	Duration to Worst
81670100	CITY OF ST. LOUIS-AIRPORT PORTFOLIO	123,170,000.00	123,352,603.03	192,540.90	123,545,143.93	0.90	0.80	1.40
81670200	CITY OF ST. LOUIS-AIRPORT PFC PORTFOLIO	13,655,000.00	13,689,210.29	28,363.01	13,717,573.30	0.90	0.80	1.42
81670300	CITY OF ST. LOUIS-GENERAL POOL PORTFOLIO	22,310,000.00	22,316,317.40	27,038.58	22,343,355.98	0.91	0.79	1.38
81670301	CITY OF ST. LOUIS-NON-DISC GEN FND PORT	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81670400	CITY OF ST. LOUIS-WATER REVENUE PORT	17,300,000.00	17,284,244.60	7,969.16	17,292,213.76	0.81	0.65	0.30
Total		159,135,000.00	176,642,375.32	255,911.65	176,898,286.97			

Portfolio Summary and Statistics

City of St. Louis – CCGAM Managed Accounts

Account Summary Report for: CITY OF ST. LOUIS- COMER MANAGED

As of 9/30/2016

Portfolio Number	Portfolio Description	Par Value	Market Value	Accrued Interest	Total Value	Yield at Cost	Yield to Maturity	Duration to Worst
81700500	STL CITY PARKS SERIES 2014 PROJECT FUND	15,770,000.00	15,768,540.06	7,276.73	15,775,816.79	0.39	0.29	0.22
81700510	STL CITY PARKS SERIES 2014 DSR	790,000.00	789,162.63	1,057.57	790,220.20	0.70	0.73	1.31
Total		15,770,000.00	16,557,702.69	8,334.30	16,566,036.99			

Account Summary Report for: CITY OF ST LOUIS- UMB MANAGED

As of 9/30/2016

Portfolio Number	Portfolio Description	Par Value	Market Value	Accrued Interest	Total Value	Yield at Cost	Yield to Maturity	Duration to Worst
81680002	ST LOUIS LAMBERT FIELD 2005A DSR	2,490,000.00	2,487,932.79	3,792.01	2,491,724.80	0.71	0.71	1.20
81680004	ST LOUIS LAMBERT FIELD 2009A DSR	290,000.00	290,579.25	711.46	291,290.71	0.77	0.78	1.46
81680005	ST LOUIS LAMBERT FIELD 2007A DSR	4,555,000.00	4,569,054.80	12,284.65	4,581,339.45	0.82	0.61	0.75
81680006	ST LOUIS LAMBERT FIELD 2007B DSR	6,005,000.00	6,011,935.05	13,261.04	6,025,196.09	0.77	0.65	0.93
81680009	STL LAMBERT FLD-ARPT REV BND SERIES 2012	536,000.00	535,744.73	0.00	535,744.73	5.24	0.26	0.15
81680010	ST LOUIS LAMBERT FIELD 2013 DSR	1,950,000.00	1,950,333.25	3,140.63	1,953,473.88	0.59	0.61	0.75
81680011	ST LOUIS LAMBERT FLD 2007B DEBT SERVICE	1,890,000.00	1,889,291.25	0.00	1,889,291.25	0.29	0.18	0.21
81680012	ST LOUIS LAMBERT FLD 2009A DEBT SERVICE	1,630,000.00	1,629,388.75	0.00	1,629,388.75	0.29	0.18	0.21
81680015	ST LOUIS LAMBERT FIELD 2012 DSR	1,320,000.00	1,325,466.72	4,009.91	1,329,476.63	0.83	0.70	1.10
81680016	ST LOUIS LAMBERT FIELD 2015 DSR	55,000.00	55,407.62	138.72	55,546.34	0.84	0.83	1.56
81680017	ST LOUIS LAMBERT FLD 2015 DEBT SERVICE	218,000.00	217,937.83	0.00	217,937.83	5.36	0.24	0.11
81680100	CITY OF ST LOUIS FIRE DEBT ACCOUNT	6,400,000.00	6,398,869.69	0.00	6,398,869.69	0.26	0.19	0.09
81680112	ST LOUIS AIRPORT 2005 REFUNDED	8,056,000.00	8,046,278.28	0.00	8,046,278.28	5.38	0.35	0.31
81680113	ST LOUIS AIRPORT 2007A	3,011,000.00	3,008,191.27	0.00	3,008,191.27	5.41	0.33	0.27
81680114	STL 2013 AIRPORT REV REFUNDING BOND ACCT	1,849,000.00	1,846,508.43	0.00	1,846,508.43	5.52	0.37	0.32
81680150	STL 1520 MKT ST LRB SERIES A PROJECT FND	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680204	STL MFC REC CENTER BOND FUND	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680300	STL PARKING TRUST PARKING	40,000.00	40,271.72	156.94	40,428.66	0.86	0.84	1.66
81680301	STL PARKING TRUST GENERAL	30,000.00	30,203.79	117.71	30,321.50	0.86	0.84	1.66
81680302	STL PARKING REPAIR AND REPLACE	474,000.00	474,010.31	156.94	474,167.25	4.05	0.34	0.33
81680303	STL PARKING REV BONDS 2007 DEBT SERVICE	160,000.00	159,901.92	0.00	159,901.92	0.35	0.29	0.21
81680304	STL PARKING REVENUE BONDS 2007 DSR	452,000.00	451,727.75	0.00	451,727.75	4.34	0.29	0.21
81680306	STL PARKING REV BONDS 2006 DEBT SERVICE	2,220,000.00	2,218,874.72	0.00	2,218,874.72	0.32	0.24	0.21
81680307	STL PARKING REVENUE BONDS 2006 DSR	1,458,000.00	1,457,121.82	0.00	1,457,121.82	4.36	0.29	0.21
81680308	STL PARKING REVENUE- 2015 PROJECT	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680309	STL PARKING REVENUE BONDS 2015 DSR	25,000.00	25,203.83	21.01	25,224.84	0.81	0.80	1.43
81680310	STL PARKING REV BONDS 2013 DEBT SERVICE	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680311	STL PARKING REV BONDS 2015 DEBT SERVICE	140,000.00	139,914.18	0.00	139,914.18	0.35	0.29	0.21
81680351	FOREST PK CAP LEASEHOLD IMPROVE BONDS 13	6,470,000.00	6,467,756.27	1,545.14	6,469,301.41	0.36	0.29	0.26
81680352	STL FOREST PK CAP LEASE IMPROVE 2015 DSR	40,000.00	39,924.04	50.35	39,974.39	0.69	0.72	1.29
81680400	STL CHASE LEASE ESCROW ACCOUNT	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680405	STL MLK PLAZA REDEVELOPMENT PRJ 2004 DSR	225,000.00	224,824.03	272.75	225,096.78	0.70	0.73	1.31
81680406	STL LOUGHBOROUGH REDEVELOPMENT 07 DSR	30,000.00	30,203.79	117.71	30,321.50	0.86	0.84	1.66
81680407	STL GRAND CTR REDEVELOP PROJ 2011B DSR	50,000.00	50,339.65	196.18	50,535.83	0.86	0.84	1.66
Total		52,019,000.00	52,073,197.53	39,973.15	52,113,170.68			

Portfolio Summary and Statistics

City of St. Louis – MOSIP Accounts

Consolidated Summary Statement

City Of St Louis

Portfolio Summary

Investment Allocation

Portfolio Holdings	Cash Dividends and Income	Closing Market Value	Current Yield
MOSIP	273.24	43,986.74	0.49 %
MOSIP TERM	26,191.78	17,494,000.00	* N/A
MOSIP CD Program	0.00	1,976,000.00	* N/A
Total	\$26,465.02	\$19,513,986.74	

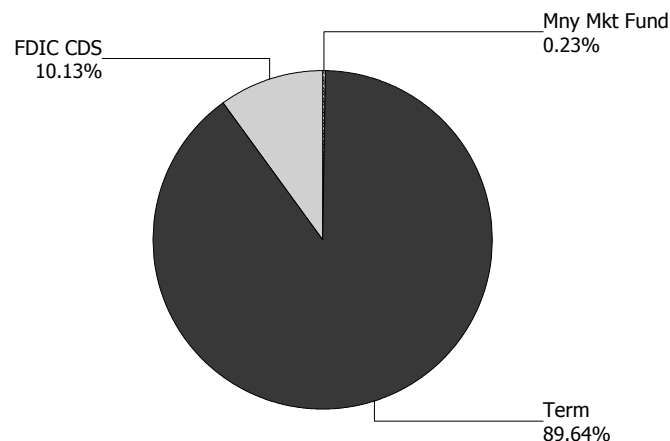
Investment Type	Closing Market Value	Percent
Money Market Fund	43,986.74	0.23
Term Investment	17,494,000.00	89.64
FDIC Insured Bank Certificates of Deposit	1,976,000.00	10.13
Total	\$19,513,986.74	100.00%

* Not Applicable

Maturity Distribution (Fixed Income Holdings)

Sector Allocation

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	15,043,986.74	77.09
31 to 60 days	2,494,000.00	12.78
61 to 90 days	0.00	0.00
91 to 180 days	0.00	0.00
181 days to 1 year	1,976,000.00	10.13
1 to 2 years	0.00	0.00
2 to 3 years	0.00	0.00
3 to 4 years	0.00	0.00
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
Total	\$19,513,986.74	100.00%



Weighted Average Days to Maturity 28

Consolidated Summary Statement

City Of St Louis

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales/ Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
8500162	General Fund	45,000,425.01	30,026,458.01	(60,000,000.00)	0.00	0.00	15,026,883.02	26,458.01
8500180	Section 108	2,495,121.31	0.46	0.00	0.00	0.00	2,495,121.77	0.46
8500181	Water - ORD #1	996,509.40	3.49	0.00	0.00	0.00	996,512.89	3.49
8500182	Water - ORD #2	995,466.00	3.06	0.00	0.00	0.00	995,469.06	3.06
Total		\$49,487,521.72	\$30,026,465.02	(\$60,000,000.00)	\$0.00	\$0.00	\$19,513,986.74	\$26,465.02