



City of St. Louis

Review of Investment Portfolios

Third Quarter 2015

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Summary

- The U.S. economy continued its forward progress, but more recent economic data suggested it is slowing from the strong second-quarter pace.
- Weakness in emerging-markets economies, most notably China, changed market psychology, triggering heightened volatility and significant downward pressure on equity markets worldwide.
- The Federal Open Market Committee (FOMC) chose not to raise the federal funds target rate at either of its two meetings during the quarter, most recently citing concern about “recent global economic and financial developments.” FOMC officials, however, continue to condition investors for a possible rate hike before year-end.

Economic Snapshot

- Concern over Greece’s financial state last quarter was quickly resolved, only to be superseded by growth concerns emanating from emerging-markets economies, especially China, Russia and Brazil. A slowdown in emerging markets also negatively impacted commodity, oil, and export-driven economies, such as Australia, Canada, and the oil states.
- Second-quarter gross domestic product (GDP) grew at a 3.9% annualized pace, a strong rebound from the first quarter’s lackluster growth. The surge was bolstered by strong consumer spending and a pickup in business investment and inventories.
- Job growth slowed in the second quarter — averaging 167,000 new jobs per month, which was down from 231,000 per month in the prior quarter — but the unemployment rate fell further to 5.1%, its lowest rate since April 2008. Wage growth remained subdued.

Interest Rates

- Long-term Treasury yields trended lower throughout the quarter, supported by low inflation, slowing global growth, and a hesitant FOMC. The yield on the 10-year U.S. Treasury fell 32 basis points (0.32%), ending the quarter just above 2.0%.

- Yields on shorter-term instruments (two years and under) initially moved in the opposite direction, rising to peaks in mid-September in anticipation of a near-term federal funds target rate increase. When those hopes were dashed, yields retreated. Short-term Treasury yields ended the quarter mostly lower by a few basis points, while money market instruments like commercial paper and bank certificates of deposit held on to most of their rate increases during the quarter.
- Global sovereign debt yields followed those in the U.S., with lower long-term rates and fractionally lower short-term yields.

Sector Performance

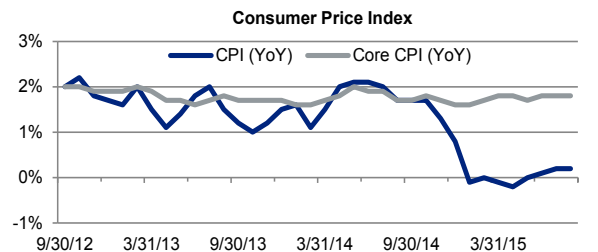
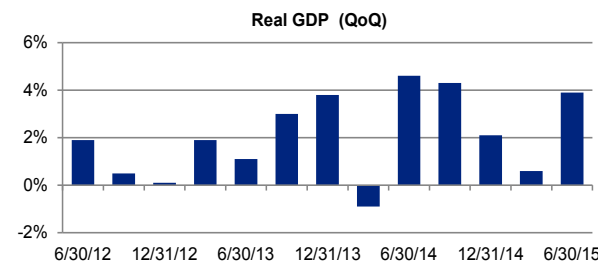
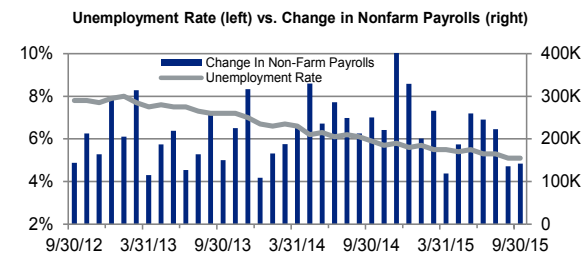
- U.S. Treasury benchmark indices generated strong returns as yields ended the quarter lower, providing price appreciation in addition to yield-based income. While this was true for maturities across the yield curve, longer maturities fared better due to their longer durations and more significant fall in rates.
- Federal Agency securities modestly outperformed comparable maturity Treasuries as yield spreads tightened modestly.
- Corporate yield spreads widened throughout the quarter, in some cases significantly. Returns were correlated with credit ratings. BBB-rated and high-yield issues performed poorly. A-rated issuers modestly underperformed government securities, while higher-rated issuers performed better.
- Mortgage-backed securities (MBS) underperformed comparable duration government securities; as heightened volatility negatively impacted securities with imbedded optionality where underlying mortgage holders can refinance if it is to their advantage — a scenario that has persisted for much of 2015.

Economic Snapshot

Labor Market	Latest	Mar 2015	Dec 2014	
Unemployment Rate	Sep'15	5.1%	5.5%	5.6%
Change In Non-Farm Payrolls	Sep'15	142,000	119,000	329,000
Average Hourly Earnings (YoY)	Sep'15	2.2%	2.1%	1.8%
Personal Income (YoY)	Aug'15	4.2%	4.0%	5.2%
Initial Jobless Claims (week)	10/2/15	263,000	267,000	293,000

Growth	Latest	Mar 2015	Dec 2014	
Real GDP (QoQ SAAR)	2015Q2	3.9%	0.6% ¹	2.1% ²
GDP Personal Consumption (QoQ SAAR)	2015Q2	3.6%	1.8% ¹	4.3% ²
Retail Sales (YoY)	Aug'15	2.2%	2.1%	3.3%
ISM Manufacturing Survey (month)	Sep'15	50.2	51.5	55.1
Existing Home Sales SAAR (month)	Aug'15	5.31 mil.	5.21 mil.	5.07 mil.

Inflation / Prices	Latest	Mar 2015	Dec 2014	
Personal Consumption Expenditures (YoY)	Aug'15	0.3%	0.3%	0.8%
Consumer Price Index (YoY)	Aug'15	0.2%	-0.1%	0.8%
Consumer Price Index Core (YoY)	Aug'15	1.8%	1.8%	1.6%
Crude Oil Futures (WTI, per barrel)	Sep 30	\$45.09	\$47.60	\$53.27
Gold Futures (oz.)	Sep 30	\$1,116	\$1,183	\$1,184



1. Data as of First Quarter 2015

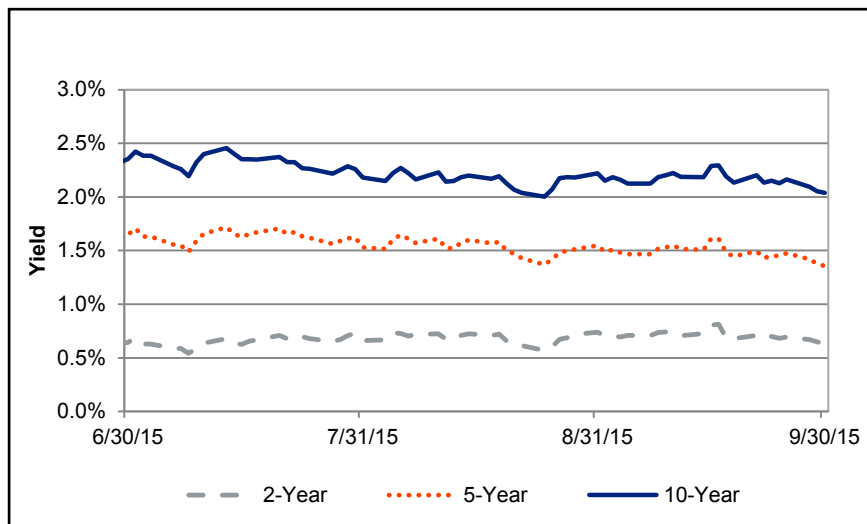
2. Data as of Fourth Quarter 2014

Note: YoY = year over year, QoQ = quarter over quarter, SAAR = seasonally adjusted annual rate, WTI = West Texas Intermediate crude oil

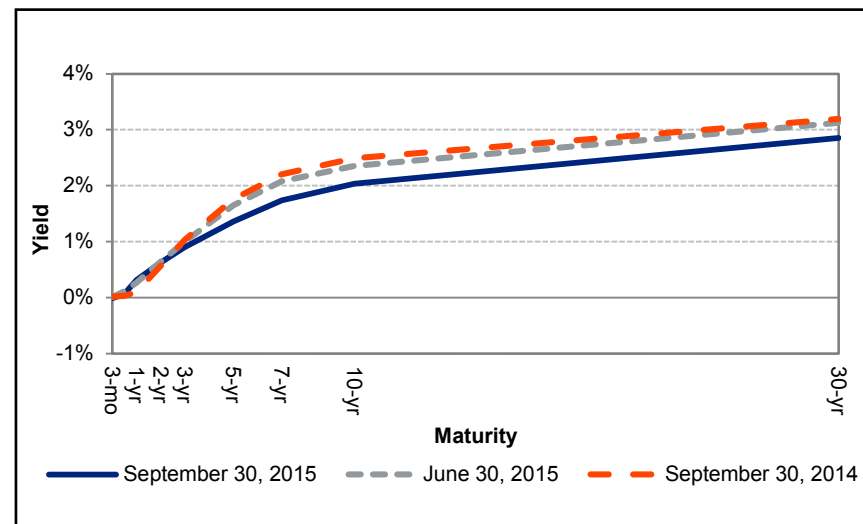
Source: Bloomberg

Interest Rate Overview

U.S. Treasury Note Yields



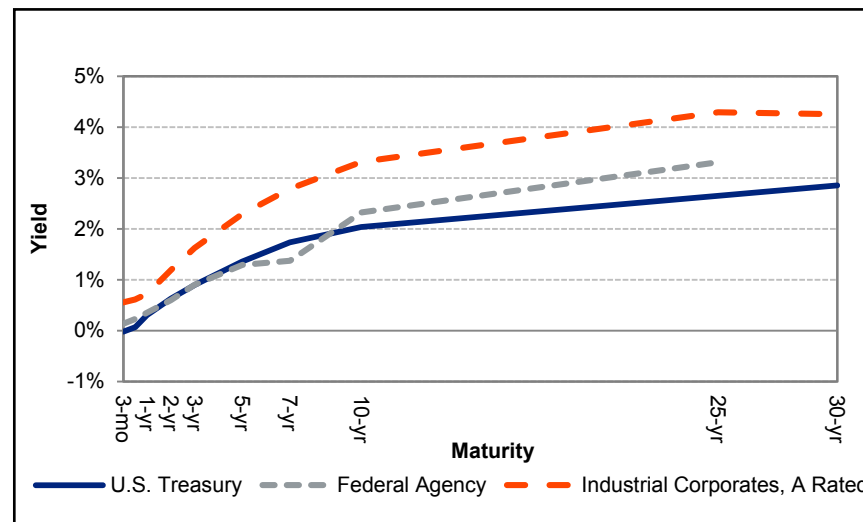
U.S. Treasury Yield Curve



U.S. Treasury Yields

Maturity	9/30/15	6/30/15	Change over Quarter	9/30/14	Change over Year
3-month	(0.02%)	0.01%	(0.03%)	0.02%	(0.04%)
1-year	0.31%	0.27%	0.04%	0.10%	0.21%
2-year	0.63%	0.65%	(0.02%)	0.57%	0.06%
5-year	1.36%	1.65%	(0.29%)	1.76%	(0.40%)
10-year	2.04%	2.35%	(0.31%)	2.49%	(0.45%)
30-year	2.85%	3.12%	(0.27%)	3.20%	(0.35%)

Yield Curves as of 9/30/15



Source: Bloomberg

BofA Merrill Lynch Index Returns

	As of 9/30/2015	Returns for Periods ended 9/30/2015			
	Duration	Yield	3 Month	1 Year	3 Years
1-3 Year Indices					
U.S. Treasury	1.87	0.63%	0.31%	1.16%	0.67%
Federal Agency	1.64	0.70%	0.36%	1.29%	0.77%
U.S. Corporates, A-AAA rated	1.98	1.53%	0.36%	1.37%	1.38%
Agency MBS (0 to 3 years)	1.92	1.58%	0.35%	1.11%	0.77%
Municipals	1.87	0.74%	0.57%	0.85%	0.88%
1-5 Year Indices					
U.S. Treasury	2.71	0.87%	0.70%	2.15%	0.91%
Federal Agency	2.07	0.86%	0.58%	1.90%	0.98%
U.S. Corporates, A-AAA rated	2.76	1.83%	0.61%	2.18%	1.83%
Agency MBS (0 to 5 years)	3.40	2.10%	0.69%	2.23%	1.55%
Municipals	2.58	1.01%	0.78%	1.09%	1.18%
Master Indices (Maturities 1 Year or Greater)					
U.S. Treasury	6.20	1.42%	1.90%	4.10%	1.38%
Federal Agency	3.68	1.29%	1.05%	2.93%	1.35%
U.S. Corporates, A-AAA rated	6.70	2.88%	1.23%	2.82%	2.27%
Agency MBS (0 to 30 years)	4.34	2.39%	1.31%	3.34%	1.93%
Municipals	6.93	2.38%	1.70%	3.16%	2.94%

Returns for periods greater than one year are annualized.

Source: BofA Merrill Lynch Indices

Disclosures

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Account Summary – Actively Managed

<u>Total Portfolio Value</u>	<u>September 30, 2015</u>	<u>June 30, 2015</u>
Market Value	\$167,875,219	\$167,614,921
Amortized Cost	\$167,750,715	\$167,538,806

PORTFOLIO RECAP

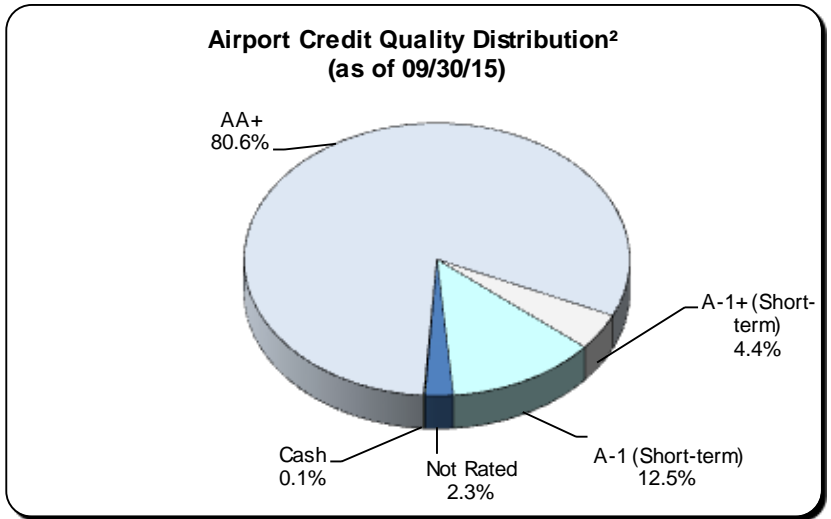
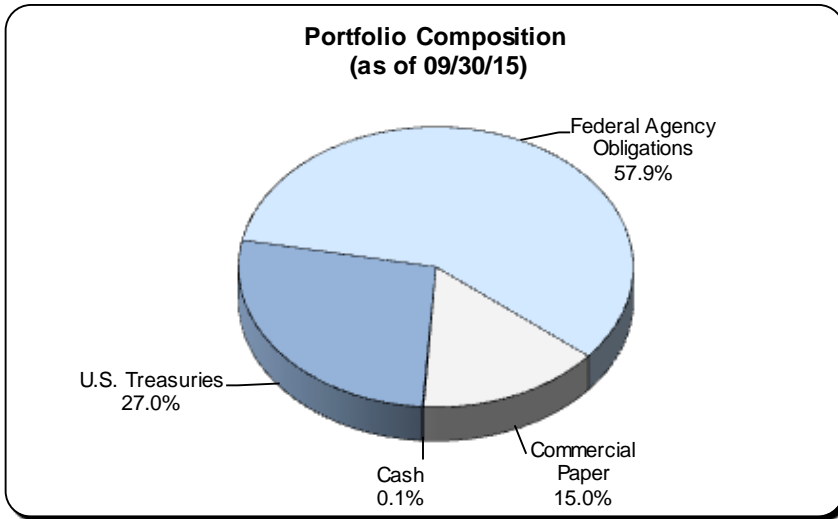
- Treasury yields moved up and down in response to evolving economic conditions, tracking in part (i) the strength of global economy, (ii) the persistent low inflation environment, and (iii) the expectations for a Fed rate hike. Low inflation and tepid economic data, both in the U.S. and abroad, pushed longer-term yields lower. Yields on securities with maturities of two years or less, the part of the curve that is most dependent on Federal Reserve policy, moved up in advance of the September FOMC meeting, but quickly reversed after the “no hike” decision. The end result was that the quarter ended with generally lower yields and a flatter yield curve than at the beginning of the quarter.
- After keeping the duration of portfolios close to the duration of benchmarks earlier in the year, during the third quarter PFMAM moved portfolio durations to be modestly shorter than their respective benchmarks in anticipation of a Fed rate hike some time before the end of this year. A shorter duration is more conservative and helps mitigate the impact that rising rates have on portfolio market values.
- In placing investments along the yield curve, we sought to optimize the use of credit instruments, where permitted. For investments with shorter maturities, we used commercial paper. We used credit instruments to maximize the yield benefit over similar maturity Treasuries and agencies.
- The yield relationship between U.S. Treasury and Federal agency securities remained near historically narrow levels throughout the third quarter. However, we sought opportunities to capture value from minor shifts in that relationship, favoring agencies only when they offered yields in excess of the recent narrow spread levels.

PORTFOLIO STRATEGY

- We expect the U.S. economy to continue to expand, but at a slightly slower pace. An open question is how much evolving market conditions – the slowdown in emerging market economies, more volatile equity markets, and falling commodity prices – will impact the U.S. economy. This is important because it could delay Fed action or affect yield relationships between sectors.
- The FOMC continues to monitor economic progress towards its dual objectives of full employment and price stability. It recently added an acknowledgement that global economic instability has the potential to affect Fed policy. Because this creates a new level of uncertainty about the timing and pace of future rate hikes, our strategy may need to adapt to changing conditions throughout the fourth quarter. At present, we believe the Fed will raise rates in late 2015 or early 2016, and the subsequent pace of rate increases will likely be gradual and prolonged. If this occurs as expected, it is likely that rates on the shorter end of the curve will again rise ahead of upcoming FOMC meetings, while longer maturities will remain range bound in response to tempered global growth and dampened inflation expectations.
- Duration management in this environment will be particularly tricky. We started the quarter with portfolio durations generally shorter and more conservative than respective benchmarks. We believe this is appropriate given the potential for a Fed rate hike over the next few months.
- Yields on commercial paper remain very attractive compared to government-related money market securities. In this area, yields will be even more driven by Fed rate expectations. We will continue to utilize these sectors to target known cash flow needs, and as a part of our overall duration and yield curve strategy.

Portfolio Composition and Credit Quality Characteristics – Airport Portfolio

<u>Security Type</u> ^{1,2}	<u>September 30, 2015</u>	<u>% of Portfolio</u>	<u>June 30, 2015</u>	<u>% of Portfolio</u>
U.S. Treasuries	\$33,906,975	27.0%	\$39,911,195	31.8%
Federal Agencies	\$72,862,933	57.9%	\$70,831,071	56.4%
Commercial Paper	\$18,886,858	15.0%	\$14,464,689	11.5%
Certificates of Deposit	\$0	0.0%	\$0	0.0%
Mortgage Backed	\$0	0.0%	\$0	0.0%
Cash	\$154,871	0.1%	\$414,135	0.3%
Totals	\$125,811,637	100.0%	\$125,621,090	100.0%

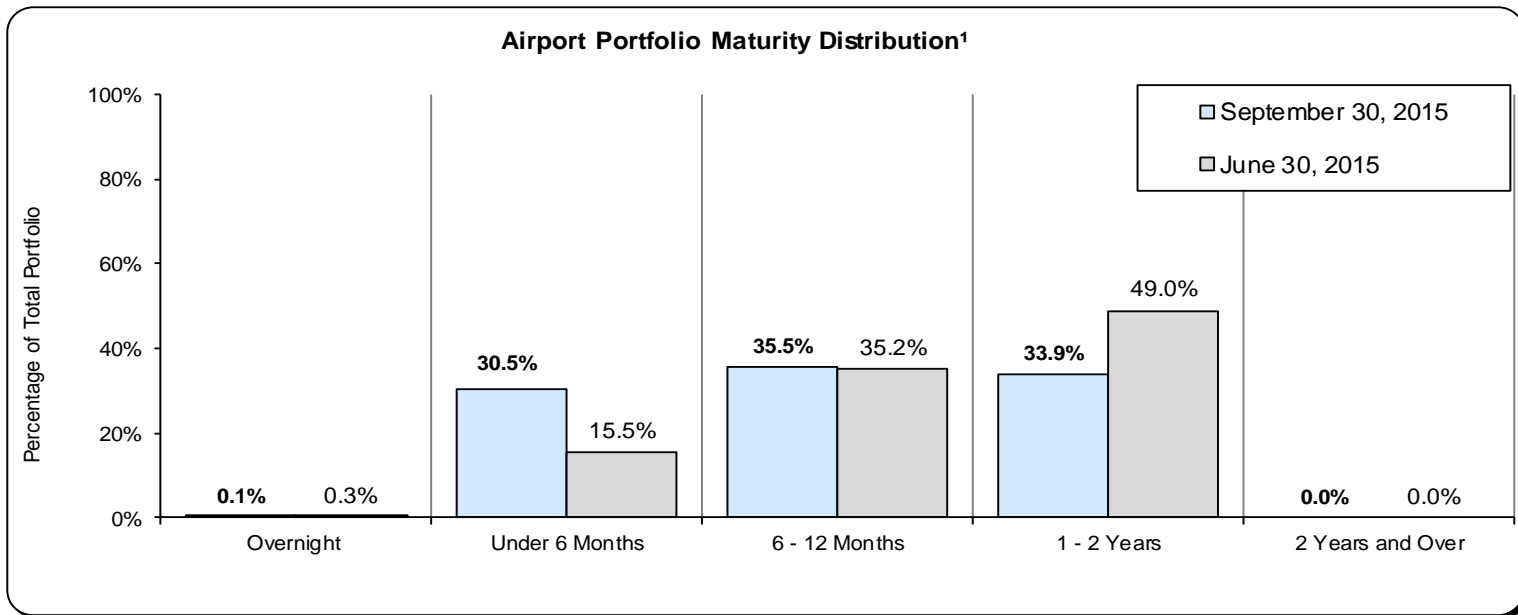


Notes:

1. End of quarter trade date market values of portfolio holdings, including accrued interest.
2. Credit rating of securities held in portfolio, including cash.

Portfolio Maturity Distribution – Airport Portfolio

<u>Maturity Distribution¹</u>	<u>September 30, 2015</u>	<u>June 30, 2015</u>
Overnight	\$154,871	\$414,135
Under 6 Months	\$38,338,803	\$19,507,230
6 - 12 Months	\$44,622,670	\$44,190,814
1 - 2 Years	\$42,695,293	\$61,508,911
2 Years and Over	\$0	\$0
Totals	\$125,811,637	\$125,621,090



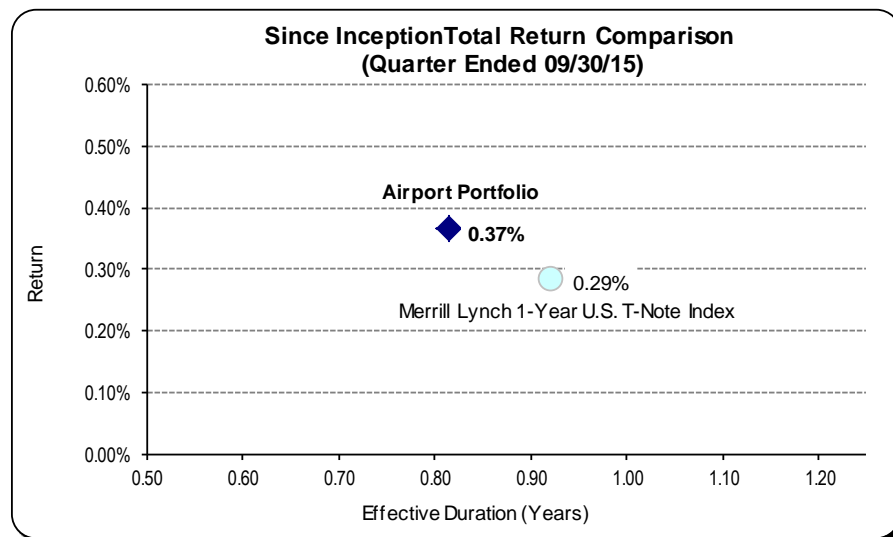
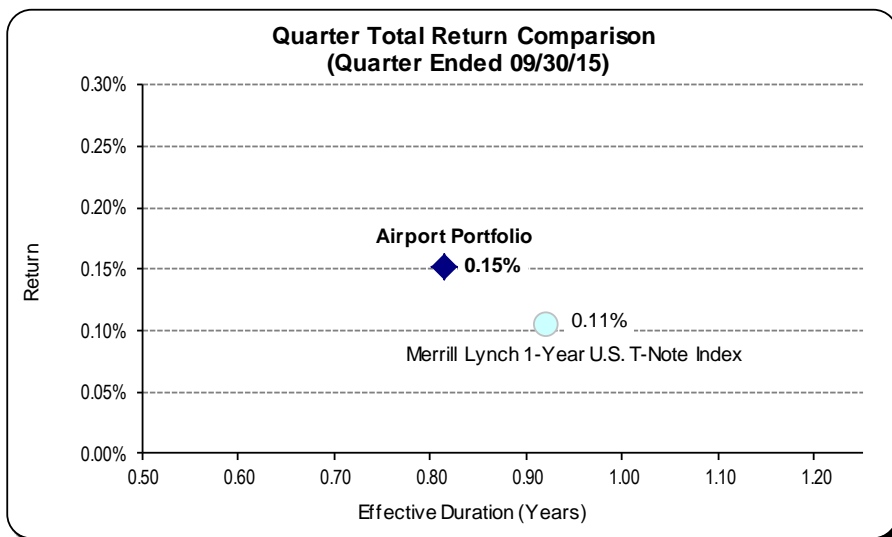
Notes:

1. Callable securities and mortgage-back securities, if any, in portfolio are included in the maturity distribution analysis to their legally stated final maturity date (includes cash/money market) unless securities have been called since quarter end.

Portfolio Performance – Airport Portfolio

Total Return ^{1,2,3,4,5}	Quarter Ended September 30, 2015	Last 12 Months	Since Inception
Airport	0.15%	0.51%	0.37%
Merrill Lynch 1-Year U.S. T-Note Index	0.11%	0.25%	0.29%

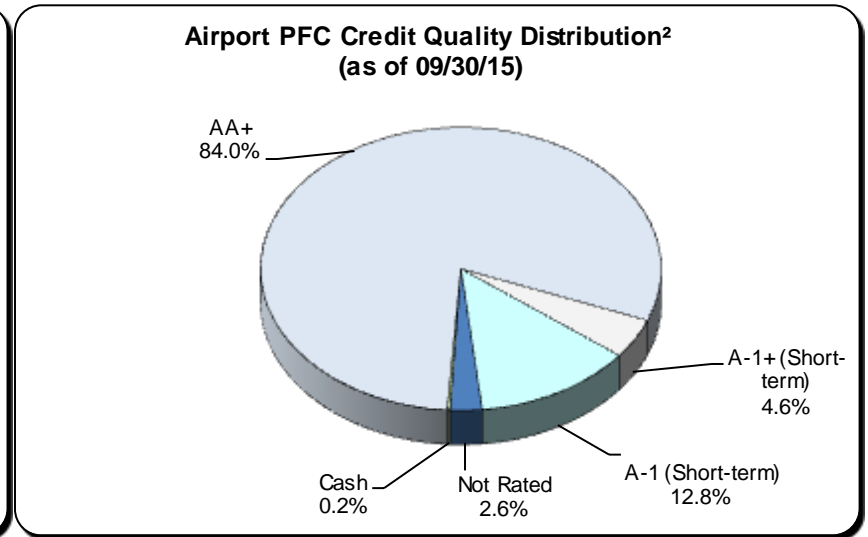
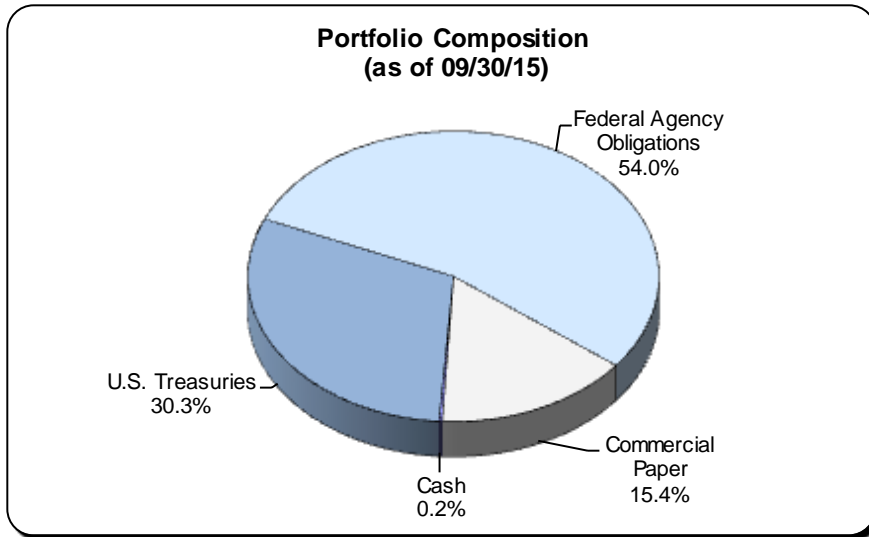
<u>Effective Duration</u>	<u>September 30, 2015</u>	<u>June 30, 2015</u>	<u>Yield⁶</u>	<u>September 30, 2015</u>
Airport	0.81	0.95	Airport Yield at Market	0.38%
Merrill Lynch 1-Year U.S. T-Note Index	0.92	0.92	Merrill Lynch 1-Year U.S. T-Note Index	0.38%



- Notes:
1. Performance on trade date basis, gross-of-fees in accordance with the CFA Institute's Global Investment Performance Standards.
 2. Merrill Lynch Index data provided by Bloomberg Financial Markets.
 3. Quarterly returns are presented on an unannualized basis.
 4. Since inception returns represent annualized returns since 6/30/2013.
 5. Benchmark is the Merrill Lynch 1-Year Treasury Index.
 6. Benchmark yield is the Merrill Lynch 1-Year U.S. T-Note Index effective yield.

Portfolio Composition and Credit Quality Characteristics – Airport PFC Portfolio

<u>Security Type</u> ^{1,2}	<u>September 30, 2015</u>	<u>% of Portfolio</u>	<u>June 30, 2015</u>	<u>% of Portfolio</u>
U.S. Treasuries	\$5,328,247	30.3%	\$6,182,670	35.3%
Federal Agencies	\$9,488,159	54.0%	\$9,008,615	51.4%
Commercial Paper	\$2,698,123	15.4%	\$2,248,508	12.8%
Certificates of Deposit	\$0	0.0%	\$0	0.0%
Mortgage Backed	\$0	0.0%	\$0	0.0%
Cash	\$41,636	0.2%	\$89,396	0.5%
Totals	\$17,556,166	100.0%	\$17,529,189	100.0%

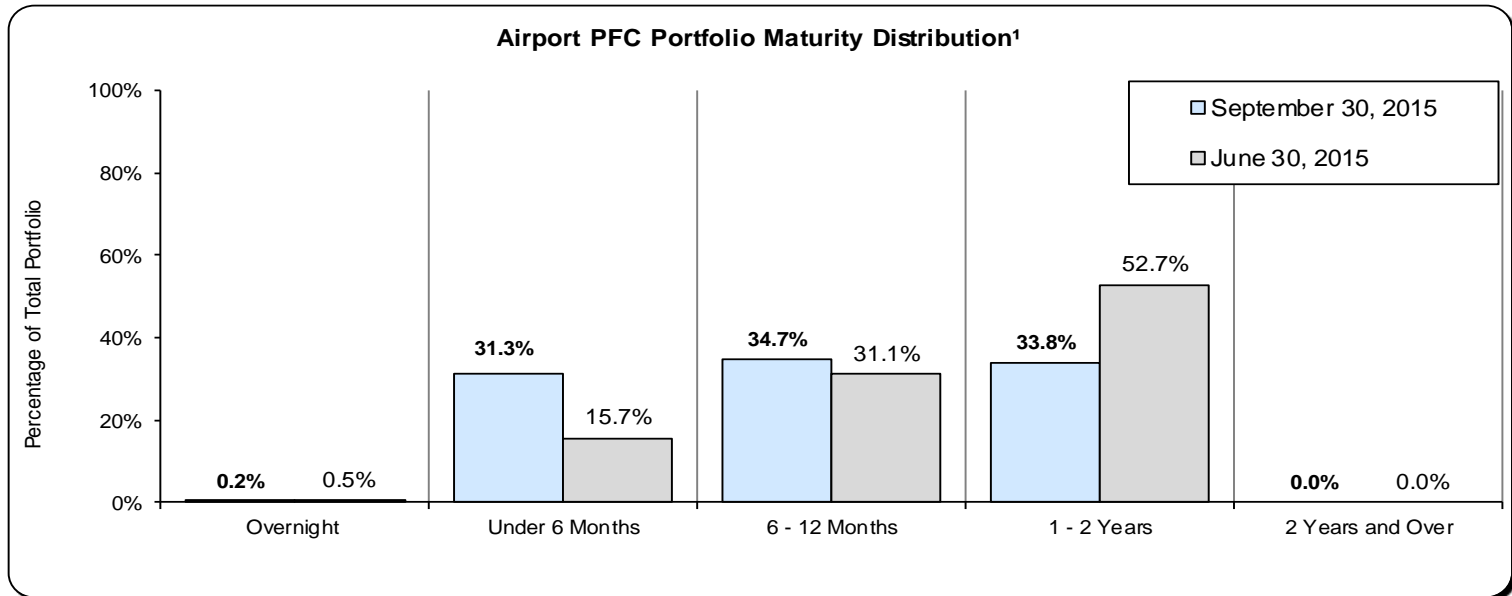


Notes:

1. End of quarter trade date market values of portfolio holdings, including accrued interest.
2. Credit rating of securities held in portfolio, including cash.

Portfolio Maturity Distribution – Airport PFC Portfolio

<u>Maturity Distribution</u> ¹	<u>September 30, 2015</u>	<u>June 30, 2015</u>
Overnight	\$41,636	\$89,396
Under 6 Months	\$5,491,511	\$2,748,916
6 - 12 Months	\$6,083,287	\$5,444,572
1 - 2 Years	\$5,939,731	\$9,246,305
2 Years and Over	\$0	\$0
Totals	\$17,556,166	\$17,529,189



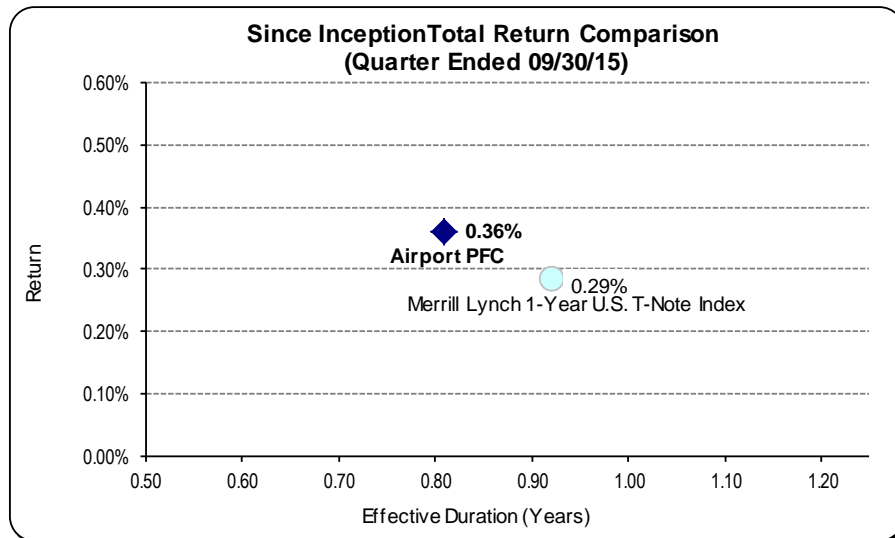
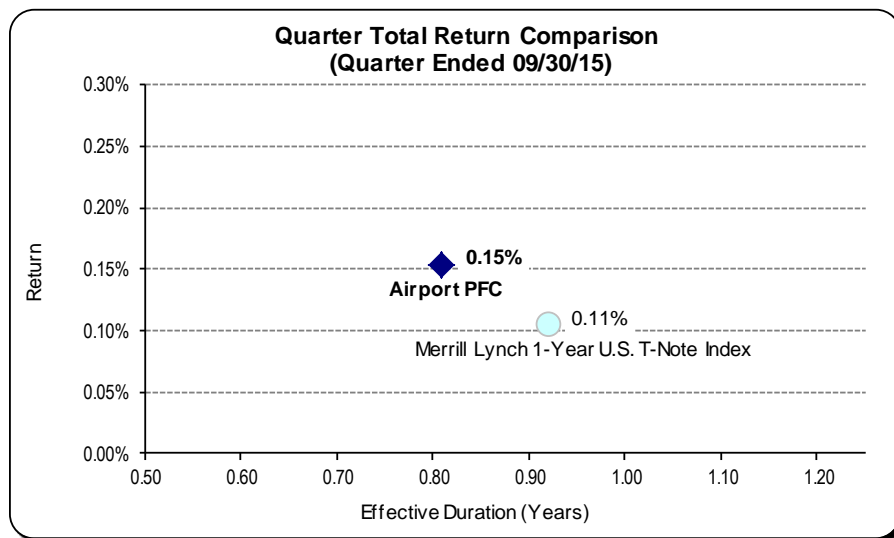
Notes:

1. Callable securities and mortgage-back securities, if any, in portfolio are included in the maturity distribution analysis to their legally stated final maturity date (includes cash/money market) unless securities have been called since quarter end.

Portfolio Performance – Airport PFC Portfolio

Total Return ^{1,2,3,4,5}	Quarter Ended September 30, 2015	Last 12 Months	Since Inception
Airport PFC	0.15%	0.52%	0.36%
Merrill Lynch 1-Year U.S. T-Note Index	0.11%	0.25%	0.29%

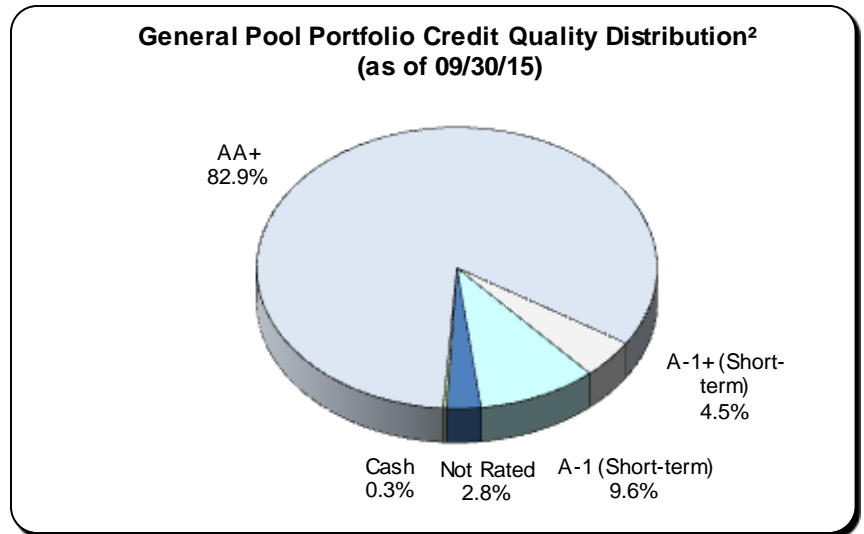
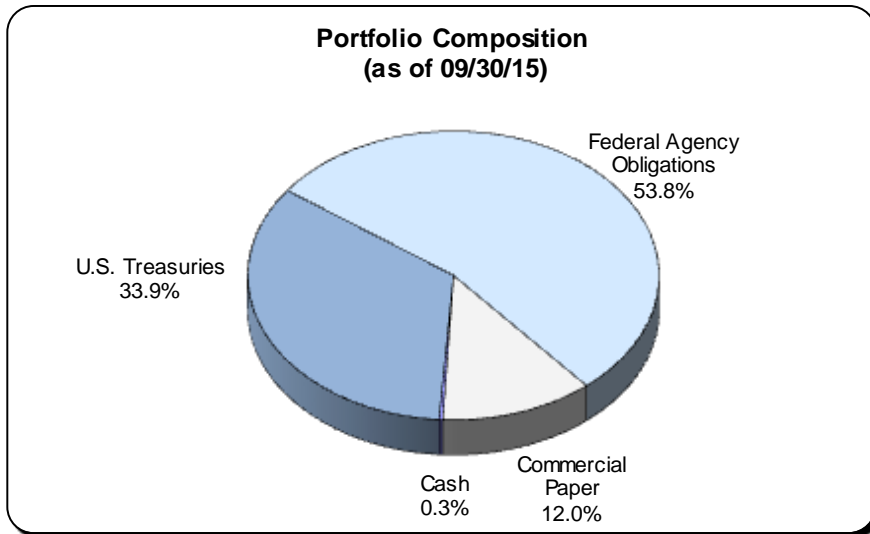
<u>Effective Duration</u>	<u>September 30, 2015</u>	<u>June 30, 2015</u>	<u>Yield⁶</u>	<u>September 30, 2015</u>
Airport PFC	0.81	0.95	Airport PFC Yield at Market	0.37%
Merrill Lynch 1-Year U.S. T-Note Index	0.92	0.92	Merrill Lynch 1-Year U.S. T-Note Index	0.38%



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Portfolio Composition and Credit Quality Characteristics – General Pool

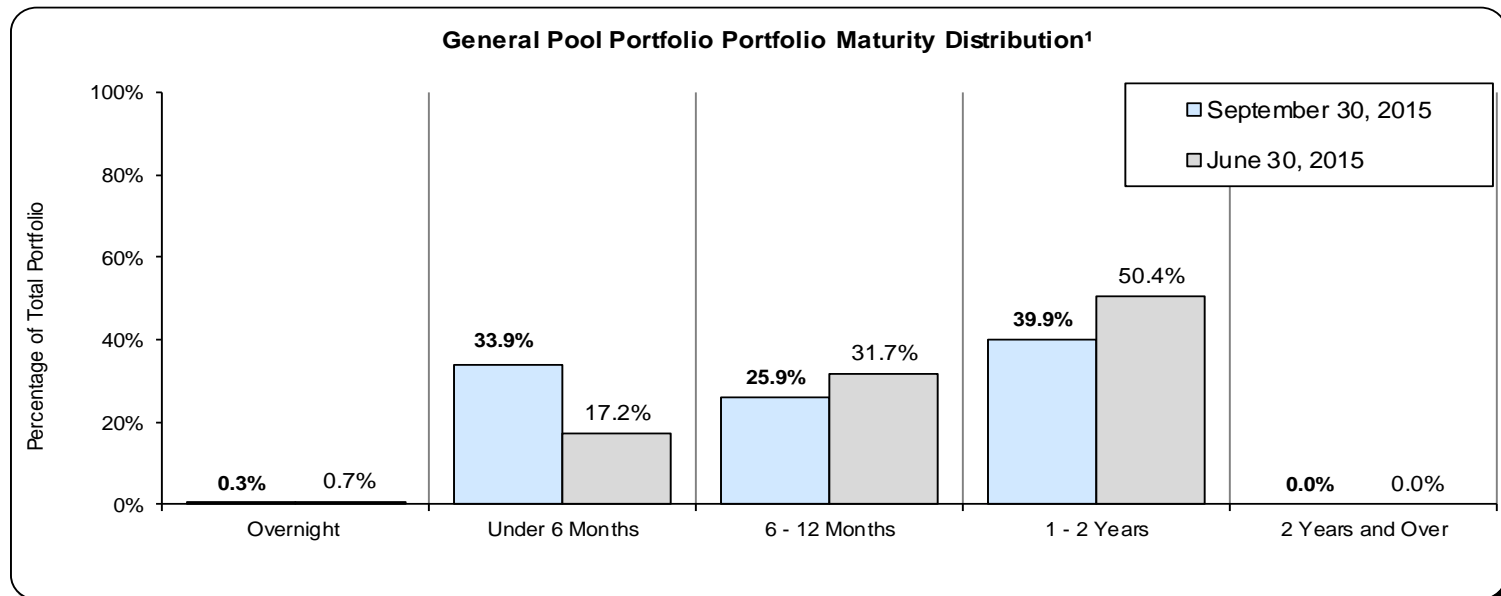
<u>Security Type</u> ^{1,2}	<u>September 30, 2015</u>	<u>% of Portfolio</u>	<u>June 30, 2015</u>	<u>% of Portfolio</u>
U.S. Treasuries	\$2,468,473	33.9%	\$2,542,654	35.0%
Federal Agencies	\$3,916,485	53.8%	\$3,790,730	52.2%
Commercial Paper	\$874,385	12.0%	\$874,430	12.0%
Certificates of Deposit	\$0	0.0%	\$0	0.0%
Mortgage Backed	\$0	0.0%	\$0	0.0%
Cash/Pool	\$20,635	0.3%	\$49,281	0.7%
Totals	\$7,279,978	100.0%	\$7,257,095	100.0%



Notes:
 1. End of quarter trade date market values of portfolio holdings, including accrued interest.
 2. Credit rating of securities held in portfolio, including cash.

Portfolio Maturity Distribution – General Pool

<u>Maturity Distribution¹</u>	<u>September 30, 2015</u>	<u>June 30, 2015</u>
Overnight	\$20,635	\$49,281
Under 6 Months	\$2,468,053	\$1,249,736
6 - 12 Months	\$1,888,953	\$2,302,380
1 - 2 Years	\$2,902,338	\$3,655,698
2 Years and Over	\$0	\$0
Totals	\$7,279,978	\$7,257,095



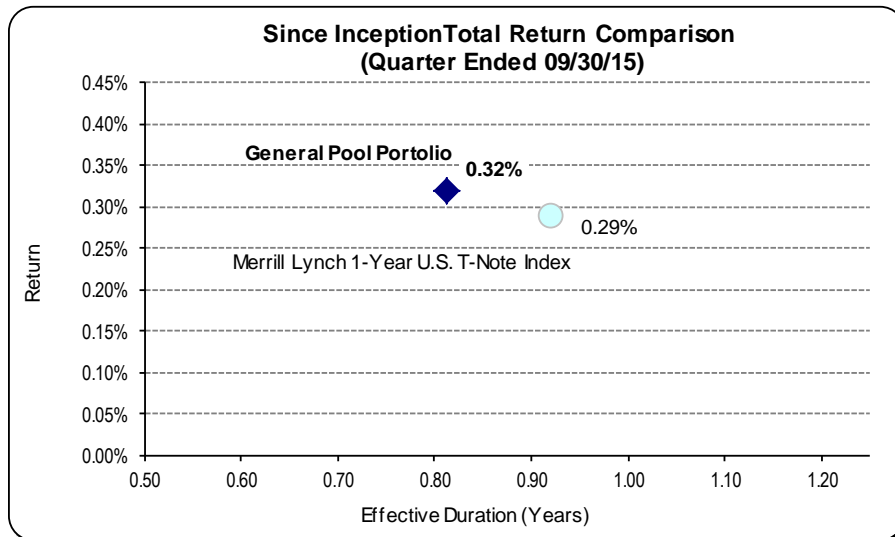
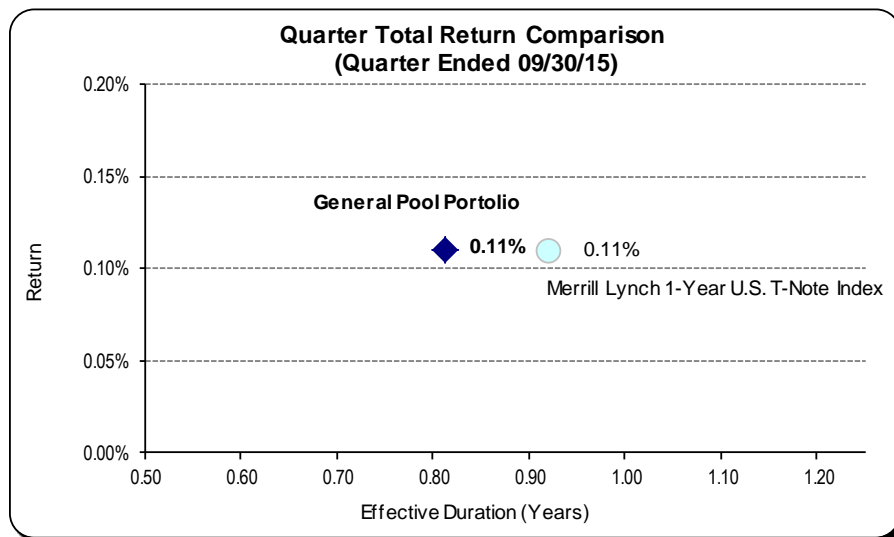
Notes:

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Portfolio Performance – General Pool

Total Return ^{1,2,3,4,5}	Quarter Ended September 30, 2015	Last 12 Months	Since Inception
General Pool Portfolio	0.11%	0.43%	0.32%
Merrill Lynch 1-Year U.S. T-Note Index	0.11%	0.25%	0.29%

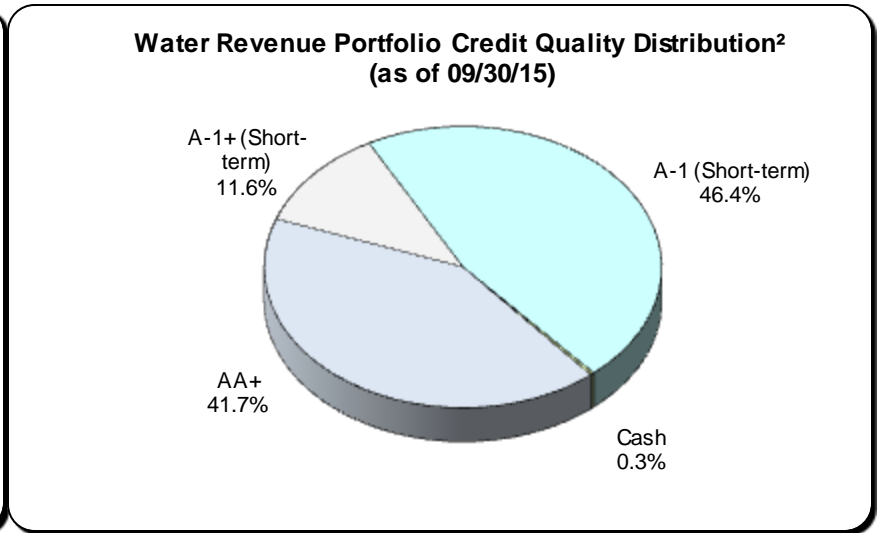
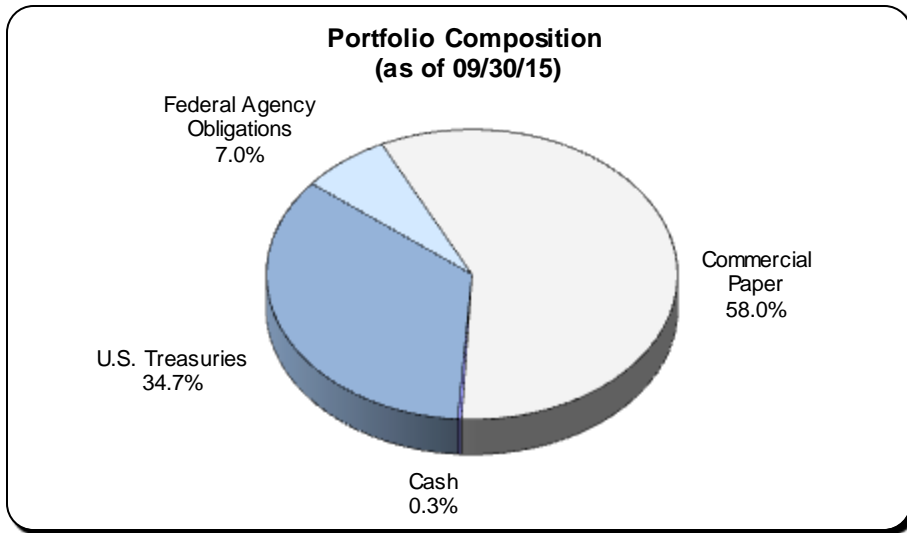
<u>Effective Duration</u>	<u>September 30, 2015</u>	<u>June 30, 2015</u>	<u>Yield⁶</u>	<u>September 30, 2015</u>
General Pool Portfolio	0.81	0.96	General Pool Portfolio Yield at Market	0.37%
Merrill Lynch 1-Year U.S. T-Note Index	0.92	0.92	Merrill Lynch 1-Year U.S. T-Note Index	0.38%



- Notes:
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 6. Benchmark yield is the Merrill Lynch 1-Year U.S. T-Note Index effective yield.

Portfolio Composition and Credit Quality Characteristics – Water Revenue Portfolio

<u>Security Type</u> ^{1,2}	<u>September 30, 2015</u>	<u>% of Portfolio</u>	<u>June 30, 2015</u>	<u>% of Portfolio</u>
U.S. Treasuries	\$5,971,143	34.7%	\$6,008,825	34.9%
Federal Agencies	\$1,205,737	7.0%	\$1,200,774	7.0%
Commercial Paper	\$9,997,462	58.0%	\$9,990,750	58.1%
Certificates of Deposit	\$0	0.0%	\$0	0.0%
Mortgage Backed	\$0	0.0%	\$0	0.0%
Cash	\$53,095	0.3%	\$7,198	0.04%
Totals	\$17,227,437	100.0%	\$17,207,546	100.0%

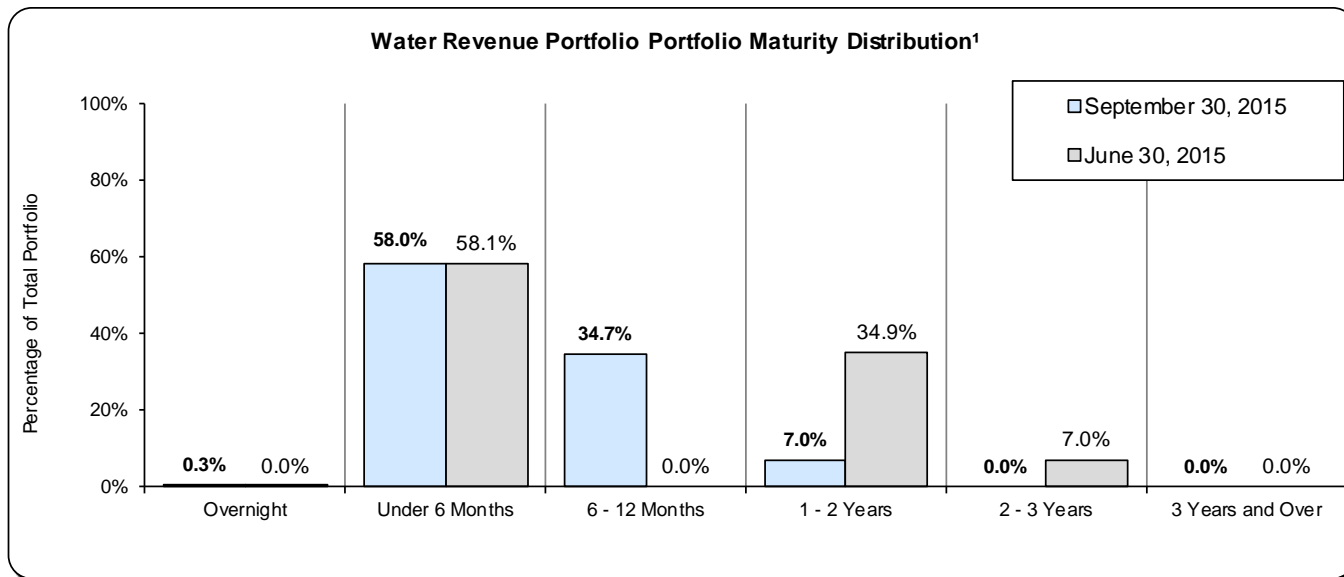


Notes:

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2. Credit rating of securities held in portfolio, including cash.

Portfolio Maturity Distribution – Water Revenue Portfolio

<u>Maturity Distribution¹</u>	<u>September 30, 2015</u>	<u>June 30, 2015</u>
Overnight	\$53,095	\$7,198
Under 6 Months	\$9,997,462	\$9,990,750
6 - 12 Months	\$5,971,143	\$0
1 - 2 Years	\$1,205,737	\$6,008,825
2 - 3 Years	\$0	\$1,200,774
3 Years and Over	\$0	\$0
Totals	\$17,227,437	\$17,207,546



Notes:

1. Callable securities and mortgage-back securities, if any, in portfolio are included in the maturity distribution analysis to their legally stated final maturity date (includes cash/money market) unless securities have been called since quarter end.

Portfolio Summary and Statistics

City of St. Louis – PFMAM Managed Accounts

Account Summary Report for: CITY OF ST LOUIS

As of 9/30/2015

Portfolio Number	Portfolio Description	Par Value	Market Value	Accrued Interest	Total Value	Yield at Cost	Yield to Maturity	Duration to Worst
81670100	CITY OF ST. LOUIS-AIRPORT PORTFOLIO	124,606,000.00	125,368,334.68	288,431.97	125,656,766.65	0.49	0.38	0.81
81670200	CITY OF ST. LOUIS-AIRPORT PFC PORTFOLIO	17,350,000.00	17,467,920.90	46,608.40	17,514,529.30	0.49	0.37	0.80
81670300	CITY OF ST. LOUIS-GENERAL POOL PORTFOLIO	7,192,000.00	7,239,652.21	19,690.87	7,259,343.08	0.48	0.37	0.81
81670301	CITY OF ST. LOUIS-NON-DISC GEN FND PORT	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81670400	CITY OF ST. LOUIS-WATER REVENUE PORT	17,100,000.00	17,156,381.70	17,960.33	17,174,342.03	0.38	0.28	0.48
Total		149,148,000.00	167,232,289.49	372,691.57	167,604,981.06			

Portfolio Summary and Statistics

City of St. Louis – CCGAM Managed Accounts

Account Summary Report for: CITY OF ST. LOUIS- COMER MANAGED

As of 9/30/2015

Portfolio Number	Portfolio Description	Par Value	Market Value	Accrued Interest	Total Value	Yield at Cost	Yield to Maturity	Duration to Worst
81700500	STL CITY PARKS SERIES 2014 PROJECT FUND	21,060,000.00	21,153,403.66	57,877.33	21,211,280.99	0.33	0.31	0.56
81700510	STL CITY PARKS SERIES 2014 DSR	710,000.00	718,382.97	4,651.98	723,034.95	0.50	0.42	0.69
Total		21,060,000.00	21,871,786.63	62,529.31	21,934,315.94			

Account Summary Report for: CITY OF ST LOUIS- UMB MANAGED

As of 9/30/2015

Portfolio Number	Portfolio Description	Par Value	Market Value	Accrued Interest	Total Value	Yield at Cost	Yield to Maturity	Duration to Worst
81680002	ST LOUIS LAMBERT FIELD 2005A DSR	3,510,000.00	3,548,881.32	18,139.49	3,567,020.81	0.49	0.41	0.69
81680004	ST LOUIS LAMBERT FIELD 2009A DSR	170,000.00	170,819.01	85.56	170,904.57	0.43	0.36	0.79
81680005	ST LOUIS LAMBERT FIELD 2007A DSR	4,400,000.00	4,400,998.80	1,925.00	4,402,923.80	0.36	0.32	0.39
81680006	ST LOUIS LAMBERT FIELD 2007B DSR	5,930,000.00	5,956,822.11	16,046.46	5,972,868.57	0.42	0.35	0.50
81680009	STL LAMBERT FLD-ARPT REV BND SERIES 2012	533,000.00	532,754.08	80.83	532,834.91	5.34	0.19	0.31
81680010	ST LOUIS LAMBERT FIELD 2013 DSR	1,920,000.00	1,942,669.44	12,580.00	1,955,249.44	0.50	0.42	0.69
81680011	ST LOUIS LAMBERT FLD 2007B DEBT SERVICE	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680012	ST LOUIS LAMBERT FLD 2009A DEBT SERVICE	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680015	ST LOUIS LAMBERT FIELD 2012 DSR	1,232,000.00	1,245,698.04	23,114.83	1,268,812.87	3.03	0.28	0.40
81680016	ST LOUIS LAMBERT FIELD 2015 DSR	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680017	ST LOUIS LAMBERT FLD 2015 DEBT SERVICE	226,000.00	225,942.00	0.00	225,942.00	5.41	0.12	0.19
81680100	CITY OF ST LOUIS FIRE DEBT ACCOUNT	3,700,000.00	3,697,842.68	0.00	3,697,842.68	0.15	0.18	0.33
81680112	ST LOUIS AIRPORT 2005 REFUNDED	8,043,000.00	8,038,193.32	1,657.08	8,039,850.40	5.39	0.23	0.37
81680113	ST LOUIS AIRPORT 2007A	3,026,000.00	3,024,859.51	227.34	3,025,086.85	5.42	0.16	0.26
81680114	STL 2013 AIRPORT REV REFUNDING BOND ACCT	1,858,000.00	1,856,609.60	550.68	1,857,160.28	5.54	0.28	0.45
81680120	ST LOUIS CARNAHAN COURTHOUSE DSR	2,239,000.00	2,237,248.21	0.00	2,237,248.21	5.81	0.20	0.38
81680150	STL 1520 MKT ST LRB SERIES A PROJECT FND	100,000.00	100,162.60	169.44	100,332.04	0.50	1.36	2.29
81680160	STL 1520 MKT ST LRB SERIES B PROJECT FND	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680204	STL MFC REC CENTER BOND FUND	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680300	STL PARKING TRUST PARKING	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680301	STL PARKING TRUST GENERAL	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680302	STL PARKING REPAIR AND REPLACE	2,445,000.00	2,469,864.69	5,524.98	2,475,389.67	0.53	0.40	0.74
81680303	STL PARKING REV BONDS 2007 DEBT SERVICE	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680304	STL PARKING REVENUE BONDS 2007 DSR	886,000.00	885,756.39	0.00	885,756.39	4.32	0.13	0.21
81680306	STL PARKING REV BONDS 2006 DEBT SERVICE	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680307	STL PARKING REVENUE BONDS 2006 DSR	3,991,000.00	3,990,764.34	0.00	3,990,764.34	5.03	0.03	0.20
81680308	STL PARKING REVENUE- 2015 PROJECT	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680309	STL PARKING REVENUE BONDS 2015 DSR	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680310	STL PARKING REV BONDS 2013 DEBT SERVICE	40,000.00	40,589.28	48.89	40,638.17	0.64	0.43	0.93
81680311	STL PARKING REV BONDS 2015 DEBT SERVICE	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680351	FOREST PK CAP LEASEHOLD IMPROVE BONDS 13	4,090,000.00	4,131,363.36	19,487.67	4,150,851.03	0.45	0.40	0.66
81680352	STL FOREST PK CAP LEASE IMPROVE 2015 DSR	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680400	STL CHASE LEASE ESCROW ACCOUNT	2,960,000.00	2,977,748.19	10,072.99	2,987,821.18	0.34	0.33	0.53
81680405	STL MLK PLAZA REDEVELOPMENT PRJ 2004 DSR	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680406	STL LOUGHBOROUGH REDEVELOPMENT 07 DSR	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81680407	STL GRAND CTR REDEVELOP PROJ 2011B DSR	0.00	0.00	0.00	0.00	n/a	n/a	n/a
Total		51,299,000.00	51,475,586.97	109,711.24	51,585,298.21			

Account Summary Report for: CITY OF ST LOUIS-BNY

As of 9/30/2015

Portfolio Number	Portfolio Description	Par Value	Market Value	Accrued Interest	Total Value	Yield at Cost	Yield to Maturity	Duration to Worst
81690100	MFC CCC IMPROVEMENT PROJECT 2009A DSR	505,000.00	504,809.23	164.06	504,973.29	0.34	0.31	0.46
81690101	MFC CCC IMPROVE PRJ 2009A PROJECT FUND	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81690102	MFC CCC IMPROVE PROJECT 2009B DSR	2,310,000.00	2,305,097.49	0.00	2,305,097.49	0.27	0.31	0.69
81690103	MFC CCC IMPROVE PRJ 2009B INFRASTRUCTURE	1,085,000.00	1,085,728.38	2,870.88	1,088,599.26	0.93	0.99	0.65
81690105	MFC CCC IMPROVE PRJ 2010A BOND RESERVE	2,485,000.00	2,488,503.85	8,674.03	2,497,177.88	1.02	0.96	2.13
81690106	MFC CCC IMPROVE PRJ 2010A PROJECT FUND	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81690109	MFC CCC IMPROVEMENT 2015 PROJECT FUND	0.00	0.00	0.00	0.00	n/a	n/a	n/a
81690110	MFC CCC IMPROVEMENT 2015 DSR	0.00	0.00	0.00	0.00	n/a	n/a	n/a
Total		6,385,000.00	6,384,138.95	11,708.97	6,395,847.92			

Portfolio Summary and Statistics

City of St. Louis – MOSIP Accounts

Consolidated Summary Statement

City Of St Louis

Portfolio Summary			
Portfolio Holdings	Cash Dividends and Income	Closing Market Value	Current Yield
MOSIP	384.21	10,021,255.83	0.05 %
MOSIP TERM	16,000.00	0.00	* N/A
MOSIP CD Program	0.00	4,464,000.00	* N/A
Total	\$16,384.21	\$14,485,255.83	

Investment Allocation		
Investment Type	Closing Market Value	Percent
Money Market Fund	10,021,255.83	69.18
FDIC Insured Bank Certificates of Deposit	4,464,000.00	30.82
Total	\$14,485,255.83	100.00%

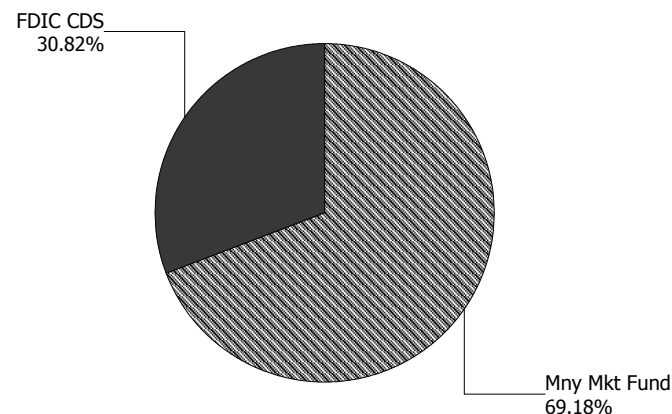
* Not Applicable

Maturity Distribution (Fixed Income Holdings)

Portfolio Holdings	Closing Market Value	Percent
Under 30 days	10,021,255.83	69.18
31 to 60 days	0.00	0.00
61 to 90 days	2,480,000.00	17.12
91 to 180 days	0.00	0.00
181 days to 1 year	1,984,000.00	13.70
1 to 2 years	0.00	0.00
2 to 3 years	0.00	0.00
3 to 4 years	0.00	0.00
4 to 5 years	0.00	0.00
Over 5 years	0.00	0.00
Total	\$14,485,255.83	100.00%

Weighted Average Days to Maturity 36

Sector Allocation



Consolidated Summary Statement

City Of St Louis

Account Number	Account Name	Opening Market Value	Purchases / Deposits	Redemptions / Sales/ Maturities	Unsettled Trades	Change in Value	Closing Market Value	Cash Dividends and Income
8500162	General Fund	40,000,038.56	40,016,384.01	(70,000,000.00)	0.00	0.00	10,016,422.57	16,384.01
8500180	Section 108	2,485,758.50	496,000.20	(496,925.46)	0.00	0.00	2,484,833.24	0.20
8500181	Water - ORD #1	992,000.01	0.00	0.00	0.00	0.00	992,000.01	0.00
8500182	Water - ORD #2	992,000.01	0.00	0.00	0.00	0.00	992,000.01	0.00
Total		\$44,469,797.08	\$40,512,384.21	(\$70,496,925.46)	\$0.00	\$0.00	\$14,485,255.83	\$16,384.21