


City of St. Louis
Office of the Treasurer



TRANSPARENCY INTEGRITY SERVICE

2025 Annual Report

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ABOUT THE OFFICE of the Treasurer

The Office of the Treasurer of the City of St. Louis is committed to safeguarding public funds, promoting financial stability, and advancing economic opportunity for residents, businesses, and neighborhoods across the city. As the City's chief financial steward, the Treasurer's Office manages, invests, and accounts for municipal funds with a strong focus on **transparency, integrity, and service.**

Beyond its core financial responsibilities, the Treasurer's Office plays a key role in improving access to financial resources and services. Through innovative programs and partnerships, the Office works to reduce barriers to banking, strengthen household financial resilience, and support inclusive economic growth throughout St. Louis.

The Treasurer's Office also oversees on-street parking operations, ensuring systems are fair, clearly communicated, and responsive to community needs. By prioritizing customer service, modernizing technology, and engaging directly with residents and stakeholders, the Office strives to make city services more accessible and easier to navigate.

Guided by a commitment to equity, integrity, and public service, the St. Louis Treasurer's Office works every day to build trust, manage resources responsibly, and help create a stronger financial future for the City of St. Louis.



Message from Treasurer Layne

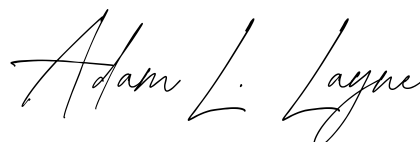
Dear St. Louis,

I am proud of the great work the Treasurer's Office has accomplished over the past year and excited about the opportunities 2026 has in store to make this our most impactful year to date.

This past year came with many challenges, the most devastating being the Tornado that struck St. Louis on May 16. During this difficult time, our office remained focused on supporting residents and ensuring continuity of essential services as our community began the work of recovery and rebuilding. I am thankful for my team that deployed with me clearing debris, hauling trees, handing out food and supplies, all in service to the St. Louisans who needed it the most.

The past year was also filled with incredible milestones. In November, we commemorated the 10th Anniversary of the College Kids Program with our A Decade of Impact Gala, marking ten years of investing in the futures of St. Louis children and families through early college savings. We also took important steps to enhance safety at our parking facilities by implementing new security measures and strengthening pay-by-plate technology, creating a more secure and robust parking system for those who are visiting, working, and living in St. Louis.

As we look ahead to the new year, I am excited to continue with our plans to execute efficiently by fortifying our internal structures, systems, and our investments in both people and infrastructure. Though it is a new year, we have our same commitment to transparency, integrity, and service.

A handwritten signature in black ink that reads "Adam L. Layne". The signature is written in a cursive, flowing style.

ADAM L. LAYNE

TREASURER,
CITY OF ST. LOUIS

TREASURY OPERATIONS

As the Chief Banking and Investment Officer for the City of St. Louis, Treasurer Adam L. Layne fulfills three key roles:

CASH AND INVESTMENT MANAGEMENT:

Oversees the City’s cash flow, banking relationships, and investment portfolio to ensure safety, liquidity, and optimal returns. This function manages daily cash positioning, monitors revenues and expenditures, and strategically invests public funds in compliance with state statutes and local ordinances. The division prioritizes transparency, fiscal responsibility, and long-term financial stability to safeguard taxpayer resources.

PARKING AVAILABILITY AND ENFORCEMENT:

Manages the City’s parking system to ensure equitable access, efficient turnover, and compliance with local regulations. This includes oversight of parking enforcement operations, citation processing, and the implementation of technology-driven solutions to improve availability and user experience. The division works to balance accessibility for residents, businesses, and visitors while supporting public safety and neighborhood vitality.

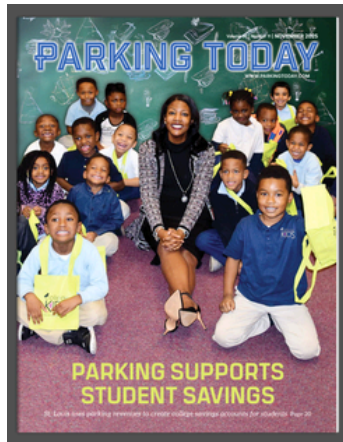
PROMOTION OF ECONOMIC MOBILITY:

Advances financial empowerment initiatives that expand access to wealth-building opportunities for residents. Through programs, partnerships, and policy initiatives, this work focuses on increasing financial literacy, access to safe banking, savings, and pathways to economic stability. The division is committed to reducing financial barriers and fostering inclusive growth across the community.

Through these roles, Treasurer Layne is committed to safeguarding the City's financial health and advancing sustainable economic opportunities for St. Louis.



2025 OFFICE HIGHLIGHTS



Office of Financial Empowerment

The Office of Financial Empowerment's **College Kids Program** marked a major milestone by hosting its **first Black-Tie Gala** in celebration of the program's **10th Anniversary**. Held at the **Saint Louis Science Center**, the event brought together community leaders, supporters, and partners to honor a decade of impact and student success. The gala **raised more than \$100,000** to directly support College Kids program participants as they pursue postsecondary goals and financial stability.

Over 25,000 scholars are enrolled in the College Kids Program, with participants collectively **saving more than \$2.16 million** toward their higher education goals.

National Recognition

Treasurer Adam Layne, ParkLouie, and the Office of Financial Empowerment's College Kids Program were **featured in the November 2025 national edition of *Parking Today***, highlighting the City of St. Louis's innovative approach to parking policy and its impact on student success and financial empowerment.

Parking

Transitioned on-street parking from **pay-by-space to pay-by-plate**, improving accuracy, efficiency, and customer experience. Upgraded Parking Enforcement operations by purchasing **new vehicles for all enforcement officers**.

TREASURY OPERATIONS

Banking & Investments

Account Title	Total Budget - Original	YTD Budget - Revised	YTD Actual	YTD Budget Variance -
				Revised
SALARIES-REGULAR EMPLOYEE	675,376.00	667,376.00	579,119.02	88,256.98
SALARIES-PER PERFORMANCE	9,000.02	9,000.02	0.00	9,000.02
EMPLOYER SOC SEC COVERAGE	52,355.02	52,355.02	44,037.43	8,317.59
EMP RETIREMENT	118,258.00	118,258.00	101,314.95	16,943.05
EMPLOY RETIRE-DEBT CONTR	13,508.04	13,508.04	11,582.23	1,925.81
WORK COMP INS & ADMIN	8,441.96	8,441.96	7,225.20	1,216.76
HEALTH INSURANCE	91,349.96	91,349.96	69,805.86	21,544.10
LIFE INSURANCE	2,634.04	2,634.04	1,879.74	754.30
LONG TERM DISABILITY	946.00	946.00	422.30	523.70
OFFICE/COMPUTER SUPPLIES	8,000.00	7,500.00	4,778.97	2,721.03
FACILITY/GROUNDS SUPPLIES	250.00	250.00	0.00	250.00
EDUCATION/TRAINING SUPP	3,000.00	0.00	0.00	0.00
OFFICE/COMPUTER EQUIPMENT	3,000.00	3,000.00	0.00	3,000.00
COMPUTER REPAIRS & MAINTENANCE	4,500.00	0.00	0.00	0.00
OFFICE/COMPUTER SERVICES	3,000.00	3,500.00	3,111.06	388.94
COMMUNICATIONS SERVICES	1,400.00	1,400.00	1,376.05	23.95
HEALTH/SAFETY SERVICES	14,000.04	19,000.04	17,610.68	1,389.36
EDUCATION/TRAINING SERV	2,500.00	2,500.00	349.00	2,151.00
TRANSPORTATION	500.00	500.00	0.00	500.00
MEMBERSHIP FEES	1,000.00	150.00	150.00	0.00
PROFESSIONAL SERVICES	15,000.00	26,350.00	6,050.10	20,299.90
Total 1000 - Office Of The Treasurer	(1,028,019.08)	(1,028,019.08)	(848,812.59)	179,206.49

TREASURY LANDSCAPE

The federal government shutdown that began October 1, 2025, halted the collection of many key economic indicators, forcing the Federal Reserve and markets to rely more heavily on private data and anecdotal evidence to assess conditions. Despite limited visibility, the Federal Open Market Committee (FOMC) cut the federal funds rate by 25 basis points at its December meeting, bringing the target range to 3.50%–3.75%, with three dissenting votes reflecting growing divisions among policymakers. The Committee also announced \$40 billion in Reserve Management Purchases of Treasury bills to maintain adequate liquidity. Although third-quarter GDP had previously grown at a strong 4.3% annualized pace, more recent data—distorted by shutdown disruptions—suggest a cooling labor market and inflation that remains above the Fed’s 2% target, pointing to slowing but still resilient economic momentum.

Looking ahead, the Fed’s “dot plot” signals one 25-basis-point rate cut in 2026 and another in 2027, though the wide range of projections highlights increasing internal disagreement and policy uncertainty. Markets expect leadership changes and new regional voting members in 2026 to potentially tilt risks toward additional easing. Treasury yields ended 2025 at 3.62% (3-month), 3.46% (2-year), and 4.11% (10-year), resulting in a steeper yield curve. Meanwhile, geopolitical tensions—including U.S. military action in Venezuela—add to market uncertainty, though near-term energy impacts appear limited. Commodity markets were notably strong, with gold rising nearly 65% and silver more than doubling in 2025. Overall, investors expect Fed policy to have the greatest influence on short-term yields in 2026.

Treasury	FY25B	FY25 A
Salary Wages	\$684,376.02	\$579,119.02
Benefits	\$287,493.02	\$236,267.71
Total Wages & Benefits	\$971,869.04	\$815,386.73
Operating Expenses		
Office & Computer Supplies	\$8,000.00	\$4,778.97
Facility Grounds Supplies	\$250.00	\$0.00
Education Training Seminars	\$3,000.00	\$0.00
Office Computer Equipment	\$3,000.00	\$0.00
Computer Services	\$4,500.00	\$0.00
Office Computer Services	\$3,000.00	\$3,111.06
Communication Services	\$1,400.00	\$1,376.05
Health/Safety Services	\$14,000.04	\$17,610.68
Educational Training	\$2,500.00	\$349.00
Membership Fees	\$1,000.00	\$150.00
Professional Services	\$15,000.00	\$6,050.10
Transportation	\$500.00	\$0.00
Pay Reserve	\$0.00	\$0.00
Total Expenses	\$56,150.04	\$33,425.86
	\$1,028,019.08	\$848,812.59

*source Bureau of Labor Statistics

TREASURY OPERATIONS

Banking

The purpose of the annual Funds Committee meeting is the Mayor, Comptroller, and City Treasurer **to meet and review the annual findings of the Home Mortgage Disclosure Act (HMDA) Report and approve the St. Louis City depositories for the fiscal year.** Through data analysis and Q&A, this committee works to ensure depository applicants are committed to the growth and development of St. Louis City and its business.

FUNDS COMMITTEE MEMBERS



Mayor, *Cara Spencer*



Treasurer, *Adam L. Layne*



Comptroller, *Donna Baringer*

City of St. Louis Funds Committee Financial Institution List- City Depositories

Alltru	Midwest BankCentre
Bank of America	Paramount Bank
BMO Harris Bank	PNC Bank
Busey Bank	Regions Bank
Commerce Bank	Royal Bank
Enterprise Bank and Trust	Simmons Bank
JP Morgan Chase	Triad Bank
Midland States Bank	US Bank
	UMB Bank

TREASURY OPERATIONS

Banking

HMDA Report Analysis

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Loan Volume

Total Loan Volume

- 613 loans issued among the 16 banks
- \$166 million total for loans
- 0.16% decrease in loan volume
- 20.5% increase in dollar amount



Mortgage Volume

- 362 loans
- \$114 million
- 1.1% increase in vol.
- 9.5% increase in amt.



HMDA Report Analysis

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Loan Volume

Home Improvements

- 111 loans
- \$8 million
- 22% decrease in vol.
- 27.7% decrease in amt.

Refinancing

- 140 loans
- \$43 million
- 27.3% increase in vol.
- 98% increase in amt.



BEE SCORECARD

The BEE Scorecard is a comprehensive and coordinated commitment to advancing Economic Justice. This scorecard establishes a transparent framework through which all City Depositories and prospective City Depositories are evaluated on their alignment with the City's Economic Justice priorities.

The BEE Scorecard **serves as an accountability and improvement tool**, not a punitive measure. Its purpose is to encourage intentional, strategic progress that strengthens equitable economic outcomes and expands opportunity for all St. Louisans.

Participating financial institutions are evaluated across five core categories:

- Leadership Diversity (LD)
- Client-Facing Diversity (CFD)
- Equitable Lending (EL)
- Customized Products & Programs (CPP)
- Community-Focused Empowerment (CFE)

Through this framework, the Treasurer's Office continues to reinforce its commitment to inclusive financial practices and long-term economic equity throughout the City of St. Louis.

BEE Scorecard

Rubric for BEE	A	B	C	D	F
LD Leadership Diversity	Institution's diversity of executive staff and governing board can measure 45% or more diversity in race, ethnicity, and gender for a significant amount of time.	Institution's diversity of executive staff and governing board can measure 35% of more diversity in race, ethnicity, and gender for a significant amount of time.	Institution's diversity of executive staff and governing board can measure 23% or more diversity in race, ethnicity, and gender for a significant amount of time.	Institution's diversity of executive staff and governing board can measure 15% or less diversity in race, ethnicity, and gender for a significant amount of time but has begun to institutionalize initiatives and efforts to improve.	Institution's diversity of executive staff and governing board shows a complete lack of diversity (less than 10%) with no institutionalized initiatives or intention to improve.
CFD Client-Facing Diversity	Institution's diversity of client-facing staff can measure 45% or more diversity in race, ethnicity, and gender for a significant amount of time.	Institution's diversity of client-facing staff can measure 35% of more diversity in race, ethnicity, and gender for a significant amount of time.	Institution's diversity of client-facing staff can measure 23% or more diversity in race, ethnicity, and gender for a significant amount of time.	Institution's diversity of client-facing staff can measure 15% or less diversity in race, ethnicity, and gender for a significant amount of time but has begun to institutionalize initiatives and efforts to improve.	Institution's diversity of client-facing staff shows a complete lack of diversity (less than 10%) with no institutionalized initiatives or intention to improve.
EL Equitable Lending	Institutions lending data shows LMI origination and approval rates at least 80% of institution's average with loan volume and at least 30% of total business.	Institutions lending data shows LMI origination and approval rates at least 65% of institution's average with loan volume and at least 20% of total business.	Institutions lending data shows LMI origination and approval rates at least 40% of institution's average with loan volume and at least 10% of total business, and/or trending positively.	Institutions lending data shows LMI origination and approval rates at least 25% of institution's average with loan volume and at least 5% of total business, and/or trending positively.	Institution can point to HMDA data that shows approval rates in historically disadvantaged communities of less than 10% of institution's average and loan volume in the same communities of less than 5% of total business.
CPP Customized Products & Programs	Institution has evidence of success in implementing tailored products and employed economic programs that have results in increasing financial mobility in historically underresourced communities.	Institution has created tailored products and cultivated economic programs that support financial mobility in historically underresourced communities.	Institution has begun to plan around creating tailored products and economic programs that support financial mobility in historically underresourced communities.	Institution has implemented and continues to implement programs with little transformational results in historically underresourced communities.	Institution is committed to traditional financial vehicles and products.
CFE Community-Focused Empowerment	Institution has evidence of success for sustainable, institutionalized practices and significant, long-term financial investments in community programs within and outside of the institution.	Institution has evidence of sustainable, institutionalized practices and significant, long-term financial investments in community programs within and outside of the institution.	Institution has evidence of plans for sustainable, institutionalized practices and significant, long-term financial investments in community programs within and outside of the institution.	Institution has some evidence of either organization-wide practices or financial investments in community programs within or outside of the institution.	Institution has not incorporated institutionalized practices and significant, long-term financial investments in community programs historically and long-term plans do not reflect an intent to.

For more information, please visit https://www.stltreasurer.org/treasury-operations/#BEE_Scorecard

INVESTMENTS

PFM Asset Management

Summary of PFMAM Managed Accounts

Portfolio	Asset Size	Average Yield at Cost	Average Yield at Market	Average Duration
Airport General	\$124,136,699	4.24%	4.00%	1.37 Years
Airport PFC	\$16,715,194	4.25%	4.00%	1.37 Years
City General	\$68,977,580	4.22%	4.02%	1.37 Years
TOTAL	\$209,829,473	4.23%	4.01%	1.37 Years

Portfolio data as of June 30, 2025, and includes cash but excludes accrued interest. PFMAM currently manages 3 different operating accounts.

PFM Asset Management: Total Return Performance	Q4 FY 2025	1-Year	3-Year	5-Year	10-Year
Airport General	1.19%	5.43%	3.88%	1.89%	1.86%
Airport PFC	1.19%	5.43%	3.87%	1.87%	1.85%
City General	1.19%	5.39%	3.86%	1.87%	1.84%
Custom Benchmark Index	1.12%	5.41%	3.77%	1.77%	1.70%

** Performance calculations on trade date basis, gross (i.e., before fees) as of June 30, 2025, in accordance with the CFA Institute's Global Investment Performance Standards (GIPS). Performance inception date is June 30, 2013. On July 1, 2016, the benchmark for all the portfolios transitioned from the ICE BofA 1-Year U.S. Treasury Index benchmark to the current benchmark, which is the ICE BofA 0-3 Year U.S. Treasury benchmark.*

The City's excess cash and bond portfolios are actively managed by PFM Asset Management LLC and SWS Capital Management, selected through the 2023 RFP process. Principal serves as the custodian of funds. Together, the investment managers have updated and revised the City's cash flow analysis to optimize longterm earnings on excess cash. In an effort to enhance financial growth, the City has diversified its banking options and strategically transferred funds into a higher-yield investment under the Missouri Securities Investment Program (MOSIP). The Treasury team oversees this process, ensuring proper oversight, accountability, and continuous evaluation of net gains and losses.

Since 1981, PFM Asset Management has served public sector, Non-profit and other institutional clients. An advisor to local governments, pension funds, higher education, healthcare, non-profits and insurance risk pools across the nation. Looking for tailored, flexible investment advice. Our focus is providing investment-grade fixed income and multi-asset class solutions available in a variety of implementation options.

INVESTMENTS

Ramirez Asset Management

City of St. Louis Accounts

Relationship Overview

City of St. Louis History:

- Since June 24, 2024, RAM has managed **4 portfolios** on behalf of the City of St. Louis, totaling **\$76.8 million**
- Three portfolios were funded by the St. Louis Lambert Airport 2024 Bond Proceeds, totaling **\$50.9 million**
- One portfolio was funded by General Pool Excess Cash totaling **\$25.9 million**

Portfolio	Ramirez Strategy	Inception	Portfolio Value
St. Louis Airport 2024A Cap Int	Cash	06/24/24	\$42,762,591
St. Louis Airport 2024B Cap Int	Cash	06/24/24	\$792,274
St. Louis Airport 2024B Construction	Cash	06/24/24	\$7,355,718
St. Louis General Pool Excess Cash	Cash	06/24/24	\$25,937,854
			\$76,848,437



Source: Advent, BondEdge as of 06/30/25

Ramirez Asset Management (“RAM”) specializes in fixed income and equity asset management and provides investment advisory services to institutional and high-net-worth investors. The current fixed income offerings include 9 composites with fully customizable strategies ranging from cash management out to long duration. The equity capabilities include 6 composites in the international, emerging markets, and U.S. equity markets. They believe in the importance of establishing longterm client relationships while striving to deliver consistent and superior long-term investment results.

Since June 2024, RAM has managed 4 portfolios on behalf of the City of St. Louis, totaling \$58 million. Three portfolios are tied to the St. Louis Lambert Airport 2024 Bond Proceeds. RAM also manages an Excess Cash portfolio on behalf of the Treasurer’s Office.



INVESTMENTS

Siebert, Williams, Shank

City of St. Louis – SWS Capital Management Portfolio Overview



Partnering with the City of St. Louis Since March 2023

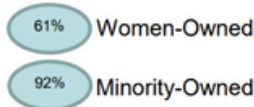


Assets Under Management – 6 30 2025

<u>Account Groups</u>	<u>Number of Accounts</u>	<u>Assets Managed</u>
Airport	7	\$42,979,974
Forest Park	2	\$1,591,665
MFC Improvement	7	\$16,691,489
Parking	7	\$6,186,752
TOTAL		\$67,449,880

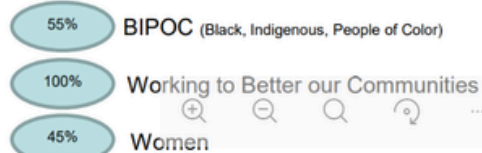
MWBE Ownership

The only U.S. investment bank certified as both a Women-Owned and Minority-Owned Enterprise.



Employee Diversity

A diverse and inclusive employee workforce has been a Siebert priority since inception.



Siebert Williams Shank & Co., LLC (SWS) is an independent non-bank financial services firm that offers investment banking, sales and trading, research, and advisory services. We provide customized solutions incorporating comprehensive financial advisory, capital raising and risk management guidance with the mission of delivering the highest level of value-added services to our clients. Dually headquartered in New York and Oakland, our firm is comprised of over 135 diverse professionals spanning over 27 offices across the United States. SWS serves a broad spectrum of clients, including corporations, governments, municipalities and institutional investors.

INVESTMENTS

Loop Capital



LOOP CAPITAL

Loop Capital Asset Management (LCAM) is a registered investment adviser located in Miami, Florida. The firm was founded in 1985 and specializes in fixed income investment management. LCAM offers customized fixed income portfolio management solutions to meet specific client objectives.

LCAM has been managing the City's Lambert International Airport Bonds 2024A Construction since June 11th, 2024.

2024A Construction AC (as of 6/30/25)

Market Value:	\$261,446,353
12-month Total Gain after Fees:	\$11,492,111
12-month Net of Fees Return:	4.59%
Yield to Worst:	4.1%
Average Years to Maturity:	1.0 yr
Effective Duration:	0.4 yrs

Missouri Securities Investment Program (MOSIP)

City of St. Louis MOSIP Account Summary



	MOSIP Liquid Series	MOSIP TERM Series	MOSIP CD Program	Total
General Fund	\$2,798,987	\$170,000,000	\$0	\$172,798,987
Water ORD #1	\$1,098,182	\$0	\$0	\$1,098,182
Water ORD #2	\$1,098,081	\$0	\$0	\$1,098,081
Parking Division	\$667,511	\$3,000,000	\$0	\$3,667,511
Water – General	\$3,408,974	\$0	\$244,000	\$3,652,974
ARP Funds	\$7,868,039	\$0	\$0	\$7,868,039
Airport – General	\$1,230,559	\$0	\$0	\$1,230,559
Fire Debt	\$6,886,902	\$0	\$0	\$6,886,902
Tilles Fund	\$50,175	\$0	\$0	\$50,175
Water Project 1	\$1,239,362	\$0	\$247,000	\$1,486,362
Water Project 2	\$862,959	\$0	\$0	\$862,959
Settlement Proceeds	\$50,051,210	\$148,405,668	\$0	\$198,456,878
Rams Settlement CC	\$7,792,083	\$37,720,068	\$0	\$45,512,152
Tornado Relief	\$30,048,626	\$0	\$0	\$30,048,626
Total	\$115,101,651	\$359,125,737	\$491,000	\$474,718,388

PARKING

The Parking Division has implemented several key upgrades to improve safety, efficiency, and service across city-owned parking facilities.



Enhanced Safety & Security

Security staffing has been expanded to include **six full-time and three part-time security officers** dedicated to City garages and parking lots. Several facility improvements were also completed to strengthen safety measures:

- **Kiel and Argyle garages** were outfitted with all-new camera systems to enhance monitoring and security.
- **New LED lighting** was installed at the **Justice Garage** to improve visibility.
- **Security roll gates** were installed at the **Cupples Garage** to control access.
- The **Soulard surface lot** and the **3013 Olive lot** received new fencing and gates to strengthen perimeter protection and enhance patron safety.

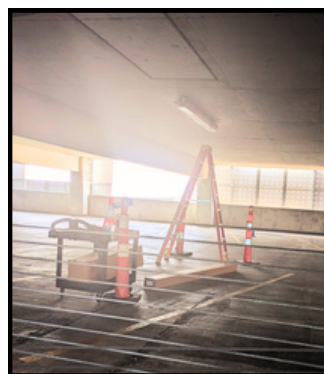
Operational Improvements

To improve customer experience and compliance, the Division **transitioned from a pay-by-space system to a pay-by-plate model**, simplifying the parking process for users.

The **Parking Enforcement team** was further strengthened through the modernization of its fleet, including **the addition of two enforcement vehicles and five vans, as well as upgraded handheld devices**. These enhancements expand operational capacity and support Parking Enforcement Officers (PEOs) in working more efficiently and effectively in the field.

Maintenance & Winter Response

The Maintenance Division received **new sidewalk snowplows and a new plow truck**, improving the City's ability to respond quickly and effectively during winter weather and keep parking facilities accessible and safe.



Congratulations to Don Luczak, who retired after 46 years of service.

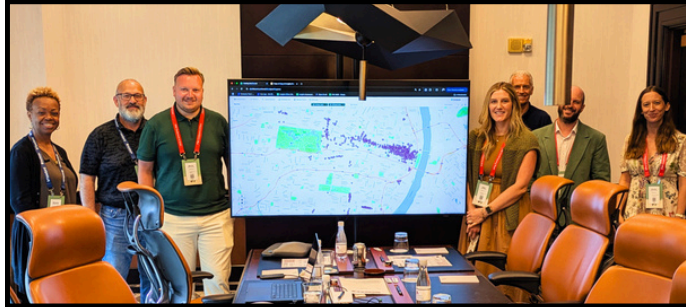
PARKING - Financials

Account Title	BUDGET FISCAL 2025	ACTUAL FISCAL 2025	VARIANCE BUD25 VS ACT25	PERCENTAGE	BUDGET FISCAL 2026	VARIANCE BUD26 VS BUD25	PERCENTAGE
Personnel	8,041,072	7,166,419	874,653	11%	8,597,371	(556,299)	-7%
Supplies	466,488	296,547	169,941	36%	504,883	(38,395)	-8%
Lease of Equipment	0	0	0	0%	0	0	0%
Equipment & Improvements	84,217	12,205	72,012	86%	139,334	(55,117)	-65%
Contractual & Other Services	7,222,452	6,162,503	1,059,948	15%	6,683,694	538,758	7%
Debt Service/Major Project	534,017	417,471	116,546	22%	592,331	(58,314)	-11%
Principal	3,615,000	3,615,000	0	0%	3,785,000	(170,000)	-5%
Administrative Fees	38,776	25,701	13,074	34%	25,300	13,476	35%
27th Payroll	22,133	22,133	0	0%	23,558	(1,426)	-6%
Total	20,024,155	17,717,980	2,306,175	12%	20,351,471	(327,316)	-2%

Account Title	Budget 2025	Actual 2025	Budget 2026	Variance Bud vs Act	Percent Variance	Variance Bud vs Bud	Percent Variance
Parking Meters(gross)	5,776,347	5,369,923	5,495,084	(406,424)	-7%	(281,263)	-5%
Parking Tickets(gross)	4,748,238	3,983,170	4,439,326	(765,068)	-16%	(308,913)	-7%
Boots	40,000	0	240,000	(40,000)	-100%	200,000	500%
<i>Kiel/City Hall Parking</i>	4,867,431	5,147,404	4,719,548	279,974	6%	(147,883)	-3%
<i>Justice Center Garage</i>	2,016,128	1,956,159	1,989,857	(59,969)	-3%	(26,270)	-1%
<i>Argyle Garage - Parking</i>	1,093,004	1,020,693	1,010,617	(72,311)	-7%	(82,387)	-8%
<i>Williams Paper Project</i>	517,920	536,437	431,589	18,517	4%	(86,331)	-17%
<i>7th & Pine - Parking</i>	1,084,644	860,002	739,943	(224,643)	-21%	(344,702)	-32%
<i>9N-Buckingham/Euclid</i>	243,552	213,082	226,844	(30,470)	-13%	(16,709)	-7%
<i>Abrams Garage</i>	180,543	241,501	132,530	60,958	34%	(48,013)	-27%
<i>Total Garage Revenue</i>	10,003,221	9,975,278	9,250,928	(27,943)	0%	(752,294)	-8%
<i>Chouteau Building</i>	263,859	270,230	94,829	6,371	2%	(169,031)	-64%
<i>Misc.</i>	753,921	179,385	627,325	(574,536)	-76%	(126,595)	-17%
Total	21,585,587	19,777,986	20,147,492	(1,807,601)	-8%	(1,438,095)	-7%



INFORMATION TECHNOLOGY (IT)



Information Technology team made **significant upgrades to modernize systems and improve service delivery.**

Camera systems were updated at Kiel Garage, and the Argyle Garage camera installation was successfully completed, **enhancing security and operational oversight across facilities.**

The office also introduced a **new, state-of-the-art payment kiosk** that will allow customers to conveniently pay their total balance in one location, **improving accessibility and customer experience.** Additionally, internet service across operations was upgraded to high-speed connectivity to support increased system demands and future technology initiatives.



The Treasurer's Office also recognizes the loss of **IT Director Kevin Holliday** in 2025.

His leadership, expertise, and dedication were instrumental in advancing the office's technology infrastructure, and his contributions continue to have a lasting impact on the organization.

OFFICE OF FINANCIAL EMPOWERMENT (OFE)



The St. Louis City Office of Financial Empowerment (OFE) is a community-centered initiative dedicated to supporting residents in making informed financial decisions. Nationally recognized, the OFE is a proud contributor to both the Cities for Financial Empowerment (CFE) Coalition and National League of Cities (NLC). Leveraging its expertise in designing and implementing financial programs, the OFE works to enhance the financial well-being of St. Louis residents.



GUARANTEED BASIC INCOME (GBI)

The Guaranteed Basic Income (GBI) program **concluded in May 2025**. The program was launched by Mayor Tishaura Jones and **supported a total of 540 families**, with **440 families funded through American Rescue Plan Act (ARPA) dollars** and **an additional 100 families supported through a private contribution from the Jack Dorsey #StartSmall Philanthropic Initiative**.

To be eligible, participants were required to be **residents of the City of St. Louis, have a household income below 170% of the federal poverty level, have a child and/or dependent under the age of 18 enrolled in one of the City’s public schools, including charter schools, and have experienced a negative financial impact due to the COVID-19 pandemic**. These criteria ensured the program reached families most affected by financial instability while prioritizing households with school-aged children.

Independent **evaluation briefs released in November 2025 by the Brown School at Washington University in St. Louis** provided key insights into participant demographics and lived experiences. Among participants, 62% consented to join the study. Of those surveyed, **95% identified as female, 82% identified as Black or African American, and 65% reported household incomes under \$20,000**. Additionally, **45% had some post-secondary education**, and participants **lived across all 14 wards in the City of St. Louis**, demonstrating the program’s citywide reach.

Several participants credited the program with helping them provide not only food, but **higher-quality and healthier options** for themselves and their families—underscoring the role of guaranteed income in **supporting both financial stability and overall well-being**.



”
It helped me get food for my house when there’s nothing to eat.

”
Now with extra cushion, I’d be able to pay the whole light bill.

”
I could save money! I said before I didn’t have any, I don’t really have bad financial habits, but I just wasn’t making enough money to save money.

COLLEGE KIDS

In 2015, the City of St. Louis Treasurer’s Office launched College Kids, becoming the second College Savings Account (CSA) program in the nation. The initiative ensures that every kindergarten student in St. Louis Public Schools and participating charter schools receives a savings account from the Treasurer’s Office, seeded with an initial \$50 deposit.

In 2025, College Kids proudly celebrated its 10th Anniversary, commemorating a decade of impact with a celebratory Gala honoring the program’s growth, partners, families, and scholars who have helped shape its success over the past decade.

Through matched savings opportunities, attendance incentives, and parent participation in financial education courses, families can actively watch their child’s savings grow. Research shows that children with even less than \$500 saved are three times more likely to enroll in college and four times more likely to graduate than their peers without savings, underscoring the transformative power of early savings.



Account Code	Account Title	Total Budget - Original	YTD Budget - Revised	YTD Actual	YTD Budget Variance - Revised
510100	SALARIES-REGULAR EMPLOYEE	254,002.04	254,002.04	233,364.94	20,637.10
512000	EMPLOYER SOC SEC COVERAGE	19,430.98	19,430.98	17,626.22	1,804.76
513800	EMP RETIREMENT	44,476.00	44,476.00	41,094.42	3,381.58
513810	EMPLOY RETIRE-DEBT CONTR	5,080.00	5,080.00	4,666.11	413.89
514700	WORK COMP INS & ADMIN	3,175.00	3,175.00	2,927.70	247.30
515000	HEALTH INSURANCE	36,540.00	36,540.00	31,911.12	4,628.88
515030	LIFE INSURANCE	991.00	991.00	795.88	195.12
515060	LONG TERM DISABILITY	355.96	355.96	193.62	162.34
520500	OFFICE/COMPUTER SUPPLIES	11,000.00	11,000.00	5,479.46	5,520.54
523000	EDUCATION/TRAINING SUPP	3,500.00	3,500.00	168.00	3,332.00
540500	OFFICE/COMPUTER EQUIPMENT	3,000.00	3,000.00	0.00	3,000.00
560000	COMPUTER REPAIRS & MAINTENANCE	5,000.00	5,000.00	0.00	5,000.00
560500	OFFICE/COMPUTER SERVICES	20,000.04	20,000.04	13,970.20	6,029.84
561000	COMMUNICATIONS SERVICES	600.00	600.00	287.10	312.90
561500	HEALTH/SAFETY SERVICES	1,000.00	1,000.00	760.05	239.95
563000	EDUCATION/TRAINING SERV	4,000.00	4,000.00	2,154.30	1,845.70
565400	TRAVEL	2,500.00	2,500.00	0.00	2,500.00
565500	TRANSPORTATION	3,000.00	3,000.00	36.48	2,963.52
565600	MEMBERSHIP FEES	4,000.00	4,000.00	526.00	3,474.00
566000	PROFESSIONAL SERVICES	39,999.96	39,999.96	12,459.52	27,540.44
700011	COLLEGE SAVING PROGRAM	70,000.00	70,000.00	49,050.00	20,950.00
	Total 1111 - Treasurer Office Of Financial E	(531,650.98)	(531,650.98)	(417,471.12)	114,179.86

7 TOTAL FUNDRAISERS

- COMMUNITY FUNDRAISERS = **\$2,134.37**
- GIVE STL DAY = **\$3,200**
- CK 10TH ANNIVERSARY GALA = **\$111,000**
- GIVING TUESDAY AMOUNT = **\$1,399.36**

GRAND FUNDRAISING TOTAL = \$117,733.73

MUNICIPAL ID

The **Gateway ID bill was successfully introduced and passed**, representing a major step in expanding access to official identification for residents across the City of St. Louis. The program was designed to provide a **safe, accessible, and inclusive form of identification**, particularly for residents who face barriers to obtaining traditional government-issued IDs.

In partnership with the **Regional Arts Commission (RAC)**, local artist **Jade Burel** was selected as the official designer of the Gateway ID. Her design reflects a **community-centered visual identity**, highlighting the diversity and creativity of St. Louis residents. Elliott Data Systems was selected to handle the **secure printing of the ID cards**, ensuring the program meets the highest standards of safety and confidentiality.

The Gateway ID program **advances the City's commitment to equity, inclusion, and access to essential services**, enabling residents to interact with city departments more easily, access community resources, and participate fully in civic life.



Operation HOPE

The City of St. Louis Treasurer's Office is dedicated to providing financial empowerment resources that uplift residents and strengthen communities. In partnership with Operation HOPE, we offer free financial counseling and education to help individuals improve their financial well-being and achieve economic success.

Residents can receive one-on-one coaching to build credit, reduce debt, increase savings, and pursue goals like homeownership or business development. By equipping St. Louisians with the tools to navigate their financial journeys, Operation HOPE creates pathways to financial stability and generational wealth. In 2025, Operation HOPE **served 455 unique clients** and delivered a total of **1,650** services, resulting in **an average of 3.63 services per client and demonstrating strong repeat engagement**. Education efforts focused on Credit & Money Management, with **94 workshops delivered and 759 total attendees reached**, reflecting broad community reach through group-based learning. Coaching services **supported 173 unique clients** through **625** total activities, including structured one-on-one coaching sessions and ongoing follow-up touchpoints, reinforcing sustained client engagement over time. In addition, **82 unique clients were connected to external financial resources through 266 total referrals**, primarily to banking products, as well as tax assistance and other community resources. These efforts translated into measurable client outcomes, most related to building savings, paying down debt, and establishing credit.



455
unique clients served



266
total referrals



625
coaching services activities

TREASURY IN THE MEDIA

This year, the Office of the Treasurer, under the leadership of Treasurer Adam Layne, made **a strategic effort to strengthen connections with residents and expand public awareness of its programs and services.**

The office enhanced its digital presence across social media platforms, providing timely updates, promoting financial empowerment resources, and highlighting initiatives that support the financial well-being of St. Louis residents.

In addition, Treasurer Layne and the office increased visibility through engagement with local, regional, and national media. Through interviews and media coverage, the Treasurer's Office helped inform the public on key financial issues, highlight major initiatives, and **reinforce its commitment to transparency, accessibility, and community engagement.**

Notable coverage included a feature in Parking Today, a national industry publication, which highlighted the City's innovative approach to parking and its support for college students through the College Kids program. Additionally, St. Louis Public Radio, the region's NPR affiliate, covered the Guaranteed Basic Income (GBI) initiative, further expanding awareness of the office's efforts to advance financial stability for residents.



ACKNOWLEDGMENTS



The Office of the Treasurer extends our sincere gratitude to the many partners, stakeholders, and community members who make our work possible.

We thank all other city officials and leaders, as well as our city department partners for their collaboration and shared commitment to serving St. Louis. Your leadership and partnership help ensure that our programs and services continue to strengthen the financial well-being of our community and the economic strength of our city.

We are especially grateful to our community and nonprofit partners, as well as our business leaders and partners who work alongside us to expand access to opportunity, financial empowerment, and resources for St. Louis families.

Finally, we recognize the dedicated staff of the Treasurer's Office. Your professionalism, innovation, and commitment to excellence.

Most importantly, we thank the residents of the City of St. Louis for your trust. It is our honor to serve you.